

Financial Plan

2021-2023



Fiscal Years 2021-2023
Community College District No. 525
Joliet, Illinois



JOLIET
JUNIOR COLLEGE
— 1901 —

JOLIET JUNIOR COLLEGE

Community College District 525

Three Year Financial Plan

2021 - 2023

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I. Executive Summary

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three-Year Financial Plan
Years Ended June 30, 2021 through 2023
Executive Summary

This document represents a three-year financial plan that sets forth a framework for the Board of Trustees and the administration to examine future implications of major financial decisions. This Three-Year Financial Plan is part of the annual planning cycle that integrates the financial resources necessary to meet the college’s strategic objectives. This document is updated annually and is divided into four sections.

- 1) **Executive Summary.** Integrates the assumptions and summarizes conclusions reached in this three-year financial plan.
- 2) **Projections and Assumptions.** The three-year projections included are for all funds of the college except for those funds that are self-supporting such as the Auxiliary and Restricted Purpose Funds.
- 3) **Historical Data.** Summarizes the financial history to determine trends and to be used as a basis for many of the assumptions within the plan.
- 4) **Peer College Statistics.** Summarizes how the college compares to our peer community colleges within northeast Illinois, along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the college consist of the Education and Operation and Maintenance (O&M) Funds. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for these categories are summarized as follows:

	Increase <u>FY2021</u>	Increase <u>FY2022</u>	Increase <u>FY2023</u>
Property Taxes	3.70%	3.50%	3.50%
Tuition Rate	\$113/cr. hr.	\$118/cr. hr.	\$123/cr. hr.
Tuition Increase	\$0/cr. hr.	\$5/cr. hr.	\$5/cr. hr.
Enrollment	0.00%	0.50%	0.50%
Reimbursable Credit Hours	-1.16%	-1.26%	0.00%
State Funding Rate Per Cr. Hr.	2.00%	2.00%	2.00%

Property Taxes. The district’s property tax revenue is restricted by two factors - the Property Tax Extension Limitation Law (PTELL) and rates on individual funds.

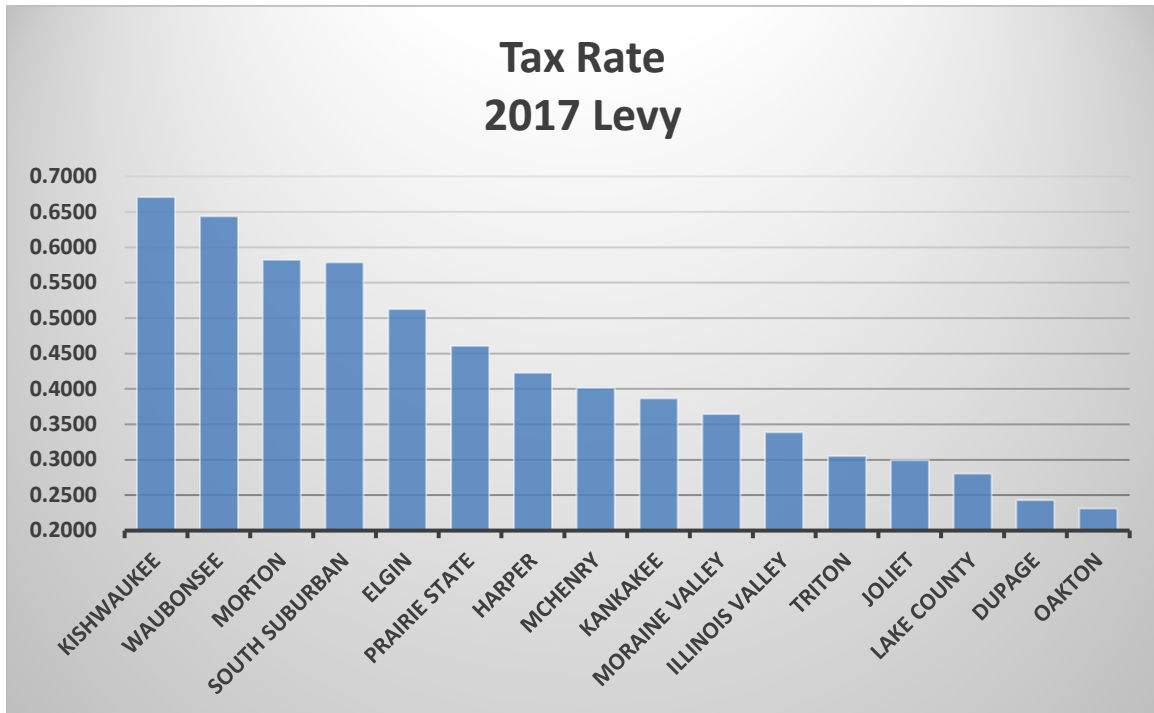
PTELL limits the district’s overall tax rate by the Consumer Price Index (CPI) plus any new property in the district. The maximum overall rate under PTELL for tax year 2018 was \$.2601 per \$100 of equalized assessed valuation (EAV). In addition, the maximum individual fund rates are as follows:

Education Fund	\$.7500 per \$100 of EAV
Operation & Maintenance Fund	\$.1000 per \$100 of EAV
Audit Fund	\$.0050 per \$100 of EAV
Life Safety Fund	\$.1000 per \$100 of EAV
Liability, Protection & Settlement Fund	No Limit

The CPI increase allowed under PTELL has averaged 1.44% over the last five years. Property taxes collected over the last five years have increased annually, on average, 2.77%, excluding debt service. For Fiscal 2019, this increase was 2.13% based on the final levy including debt service and 2.00% excluding debt service.

The reason for the annual increases exceeding the CPI has been the amount of new property in the district. The current estimate indicates a 3.40% increase for Fiscal 2020, which represents a 1.90% increase in CPI and a 1.50% increase in new property. The projected increase for Fiscal 2021 is 3.70% due to CPI for the current year being 2.30% and a 1.40% increase from new property. New property growth is expected to be similar to last year. For Fiscal 2022 and Fiscal 2023, an overall 3.50% increase is used based on combined CPI and new construction.

To maintain a balanced operating fund, District 525 has levied the maximum allowed under PTELL. The district has not had an operating tax rate increase since 1977, but was successful in passing a building bond referendum that increased the 2009 tax rate by \$0.02. In comparison to other community colleges in northeastern Illinois, JJC has the fourth lowest tax rate as demonstrated by the following chart.

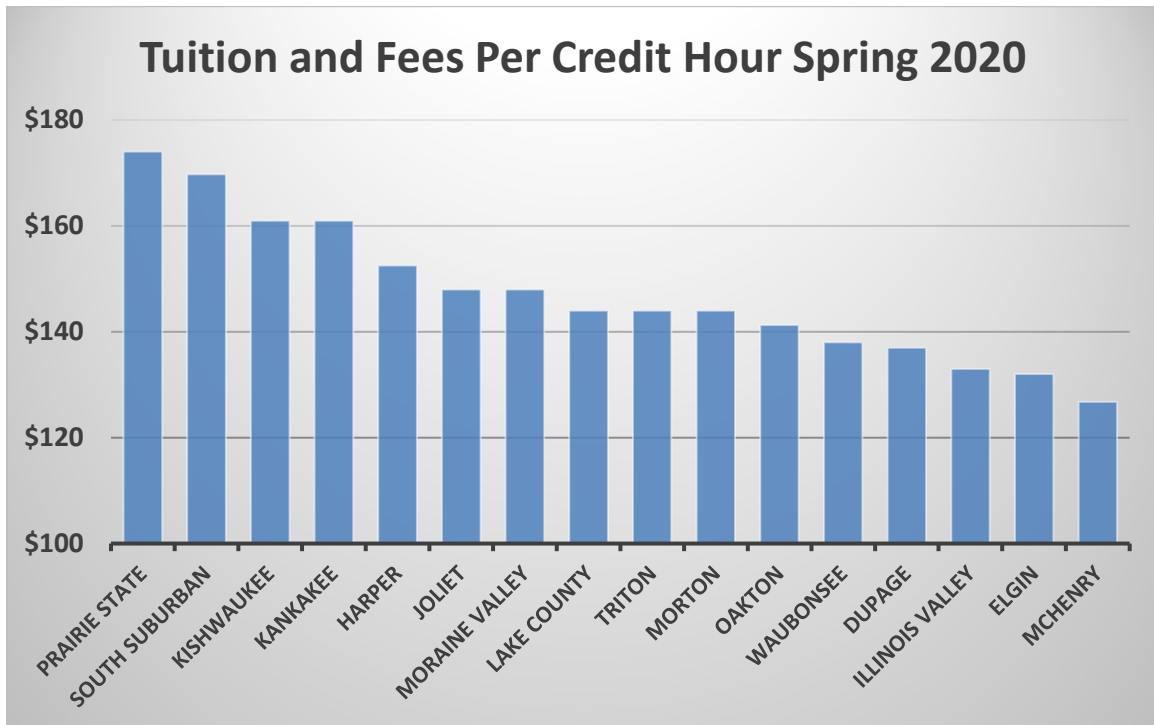


Tuition and Fees. Over the last ten years, credit hours have decreased by 18.18%. Currently, the college has experienced a 1.57% decrease in fall 2019 credit hour enrollment based on tenth day and a 1.45% decrease for the spring 2020 credit hours. Overall, the college has experienced a 1.22% decrease in enrollment for Fiscal 2020. Due to the improving economy over the past several years, enrollment has dropped from its high in Fiscal 2011. For Fiscal 2021 no growth in enrollment is projected, but for Fiscal 2022 through 2023, an annual 0.50% increase in credit hour enrollment is projected.

Tuition and fees were increased, effective Fall 2019 from \$146 to \$148 per credit hour, a 1.4% increase. For Fiscal 2021, no increase in tuition and fees is projected.

	FY20	FY21	Increase
Tuition Rate	\$ 113.00	\$ 113.00	\$ -
Capital Fee	21.00	21.00	-
Technology Fee	10.00	10.00	-
Student Activity Fee	4.00	4.00	-
Total	\$ 148.00	\$ 148.00	\$ -

As of spring 2020, JJC’s tuition and fees of \$148 per credit hour is slightly higher than our peer average of \$147.14. These tuition and fees per credit hour range from a high of \$178 to a low of \$126.75. For tuition charges only, JJC’s current rate of \$113 per credit hour is well below our peer average of \$128.00 and the state average of \$129.86. JJC’s fees are the second highest due to the capital assessment fee enacted to pay for the master plan financing. The following chart represents a comparison of JJC’s current tuition and fees to other colleges in northeast Illinois.



State Sources. State funding is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The number of credit hours used in the state’s funding formula has decreased 1.16% for Fiscal 2021 due to the enrollment experienced in Fiscal 2019. While the State of Illinois continues to face fiscal issues, budgets were adopted the past two years that increased funding by 2% and 5%, respectively. To be conservative, the college is projecting \$8.0 million in state funding from credit hours for Fiscal 2021, a small increase from the Fiscal 2020 funding level of \$7.9 million. The college projects a 2% increase in the funding rates

for Fiscal 2021, 2022 and 2023 that is offset by declining enrollment. This results in a 0.81% increase in funding levels for Fiscal 2021, 0.71% in Fiscal 2022 and 2.00% in Fiscal 2023.

Expenditure Assumptions

For the operating funds (Education and Operation and Maintenance) of the college, the largest expenditure is personnel costs. Currently, personnel costs represent 77% of the total operating expenses of the college. The following summarizes the expenditure assumptions used in the three-year financial plan.

	% Increase <u>FY2021</u>	% Increase <u>FY2022</u>	% Increase <u>FY2023</u>
Salaries	2.50-4.00%	2.50-4.00%	2.50-4.00%
Benefits	2.00%	6.00%	6.00%
Other Expenditures	2.00%	2.00%	2.00%
O&M Utilities	0.00%	4.00%	6.00%
Contingency – Education Fund	\$500,000	\$400,000	\$400,000
Contingency – O & M Fund	\$200,000	\$200,000	\$200,000

The college has separate union contracts that cover faculty, adjunct faculty, support and technical staff, clerical, campus police, facility services and food service employees. The increases from the current contractual agreements have been used in the projections.

Fiscal 2021 benefits are factored at a 2% increase based on medical cost trending for the college. For Fiscal 2022 and 2023 benefits are factored at a 6% increase. The college is self-funded for its health insurance. A detail projection of that fund is included on pages II-16 and II-17. Other expenditures are budgeted with an inflationary rate of 2% per year for Fiscal 2021, 2022 and 2023.

Contingency in the Education Fund is budgeted at \$500,000. Contingency in the Operation and Maintenance Fund is budgeted at \$200,000.

Capital Expenditures. Funding for repair and upkeep of the college’s aging buildings had been severely restricted due to tax caps and no O & M rate increase since 1977. These funding restrictions caused a serious backlog of deferred maintenance. Prior strategic plans recognized this tremendous need and established the maintaining of current facilities as a quality improvement area. In 2003, the Board of Trustees initiated a comprehensive plan to address deferred maintenance issues. The plan included issuance of \$9.7 million in debt certificates to reduce the backlog of deferred maintenance and the establishment of a capital assessment fee of \$4 per credit hour to repay the debt certificates. In Fiscal 2005, the capital assessment fee was increased to \$6 per credit hour to fund the construction of a new parking lot.

In addition to the operating funds, the college has received funding for capital renewal and replacement from other sources. The Operation and Maintenance Restricted Fund accounts for these funds and a detailed projection is found on pages II-10 to II-12. The amount available from this fund includes approximately \$1,070,000 to \$1,150,000 annually in Life Safety funds and transfers from the Operations and Maintenance fund of approximately \$3,175,000 to \$3,375,000 annually. The state has not funded the capital renewal grants consistently, therefore, that revenue source has been eliminated from the projections.

A new master plan was unveiled in Fiscal 2008 to create a new vision for the college that is based on a detailed analysis of existing space, growth and needs. For Fiscal 2009, the capital assessment

fee was increased an additional \$9 to a total of \$14 per credit hour with an additional \$2 increase in Fiscal 2010 and a \$1 increase in Fiscal 2011. This additional revenue is projected to repay the \$70 million in alternate revenue bonds.

In 2013, an update to the college's master plan was approved and during Fiscal 2014, the capital assessment fee was increased an additional \$4 to a total of \$21 per credit hour. This additional revenue is projected to repay the \$45 million in alternate revenue bonds that were issued to build an events center/multipurpose building and an expansion of the Romeoville Campus.

In 2018 the college updated its master plan. Unlike the previous two master plans, this plan does not consider large-scale new construction projects. Instead, the master plan focuses on recapturing and remodeling existing spaces. To minimize the burden on taxpayers and students, the college intends to fund major capital and programmatic projects through the use of operating surpluses rather than debt issuances.

The following capital projects are scheduled for completion by 2023: renovation of the college's police station, renovation of unutilized space at the main campus to house a respiratory therapy program, completion of site work at the college's City Center campus, and construction of a bridge to connect two remote wings of the main campus. These projects will be funded by existing reserves in the Operations & Maintenance Restricted Fund.

Other Funds

Included in the projections and assumptions sections are projections for other funds that have a significant impact on the overall financial health of the college.

Liability, Protection and Settlement Fund. These projections are shown on pages II-13 to II-15. This fund is supported by a separate tax levy which funds the tort liability, property insurance and unemployment insurance. The fund is projected to show small deficits in Fiscal 2021, 2022 and 2023. As of June 30, 2019, the fund balance was \$835,804. A reasonable fund balance is needed to provide a safety net for any future claims and/or settlements.

Health Insurance Fund. The college is self-insured for employee health costs. Other funds of the college are charged a premium based on the number of employees and these charges are deposited into this fund to pay actual health costs. The three-year projections assume a 2% increase for Fiscal 2021, and a 6% increase for Fiscal 2022 and 2023. Based on national trends in health care costs, there would be a small deficit over the next three years, but reserves currently represent approximately 83% of projected health claim costs, which will enable the college to cover these deficits. If health claims costs accelerate, the college along with its employees, will need to fund a larger than expected increase in health costs.

Fund Balances

The college has a policy of a balanced operating budget with which it has complied with over the last 46 years. Any significant excess in the operating funds are transferred by board resolution each year to be used for future instructional and academic equipment purchases or major capital projects. In addition, the college maintains a working cash fund to be used to pay expenses until property taxes are received. As of June 30, 2019, these reserves were as follows:

Operating reserves	\$	25,193,987
Working Cash fund	\$	6,586,395
Instructional and academic equipment reserve	\$	1,623,350
Operations & Maintenance Restricted		
Life safety projects	\$	179,005
Deferred Maintenance & Future Capital Projects		<u>21,085,118</u>
Total Operations & Maintenance Restricted	\$	<u>21,264,123</u>

The history of the college's fund balances is detailed on page III-14. Annual property taxes received, which is the major source of revenue, are currently \$53.8 million, excluding debt service. The receipt of annual property taxes does not begin until June of each year. Due to the timing of property tax receipts, the college needs to maintain adequate reserves to fund expenses during the first 11 months of the year. The reserves listed above total \$54.7 million, excluding bond proceeds, which represents 101.7% of the annual property tax receipts. If this ratio decreases below 75%, cash flow needs in the last quarter of the fiscal year may require short-term borrowing.

Strategic Planning

The District's mission is determined by the Illinois Community College Act, which establishes the statewide community college system. Simply stated, the mission is to serve the post-secondary educational needs of the residents of Community College District No. 525. To fulfill this mandate, the District, through its strategic planning process, has expanded its mission and vision to be in concert with the educational needs of its constituents.

Mission

Joliet Junior College inspires learning, strengthens communities and transforms lives.

Vision

Joliet Junior College is the first choice for learning, working and cultivating pathways to prosperity.

Strategic Goals

1. Enhance the learning experiences of students to prepare them for educational, career and personal success.
2. Provide exceptional and accessible services to students as they explore and pursue their personal, academic and career goals through the college's guided academic pathways.
3. Strengthen operational effectiveness.
4. Elevate the perception of the college
5. Pursue excellence in equity, engagement and inclusion.
6. Improve the coordination of external outreach.

Future

The purpose of this three-year financial plan is to examine and set forth financial issues that the Board of Trustees and the administration of the college should plan for and address. In summary, the issues can be defined as follows:

- Addressing potential impact of the state's fiscal crisis on the college's budget
- Reallocate existing resources to fund new requests
- Realistic projections in property tax revenues
- No tuition increase
- No enrollment growth
- Emphasis on student success
- Responsible reserves
- Implement action plans from the strategic plan

Three major revenue sources are available to District 525: state funding, property taxes and tuition. State funding in the past had been unpredictable due to the State not adopting complete budgets from Fiscal 2016 through 2018, but the State did adopt budgets in Fiscal 2019 and 2020 that increased funding by 2% and 5%, respectively. Based on the state's current economic condition though, state funding is not expected to be a major source of revenue to address future needs.

The second source of revenue is property taxes. This source is restricted by overall tax cap legislation and individual fund rates. The district tax rate has not been increased since 1977 and is the fourth lowest when compared to our peer districts. The last request for an increase in the rate was not supported by the taxpayers. Therefore, except for growth in new construction that has been factored into these projections, property taxes are not expected to be a source to address future needs.

The third source of revenue is tuition and fees. Tuition and fee revenue increases are a combination of rate increases and enrollment growth. Enrollment growth is restricted by the current staffing, improving economy and low population growth in the district; therefore modest growth is assumed

until resources are available, so enrollment growth will not be a viable source of revenue to address the needs as defined above. What remains are tuition and fee increases. Tuition and fee increases have been factored into the projections with an effort to keep costs within state averages and affordable to the student. The tuition and fee increases that are being used are the amounts necessary to fund current operations, deferred maintenance and technology replacements. As more needs are addressed, future increases in tuition may be required.

Summary

The preceding projections are a basis for discussion and further planning as the college addresses the future needs of District 525 residents. In order to implement the strategic planning initiatives, make the infrastructure needs that will accommodate growth, and maintain progressive educational resources at JJC, additional and greater financial resources will be required. Only with additional resources will Joliet Junior College be able to continue to move forward in the new millennium as an academically challenging, viable and vibrant community college. This document, therefore, will serve as the basis for further discussion and will be part of Joliet Junior College's annual budget building process.

II. Projections and Assumptions

Education Fund

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected 2019-20	Projected		
	2016-17	2017-18	2018-19		2020-21	2021-22	2022-23
Revenue Factors							
Assessed Valuation	18,940,156,942	19,956,025,602	20,836,797,570	21,878,637,449	22,534,996,572	23,211,046,469	23,907,377,863
CPI	0.70%	2.10%	2.10%	1.90%	2.30%	2.00%	2.00%
Tax Rate	16.94	16.32	16.16	16.00	16.00	16.00	16.00
New Property % increase	1.44%	1.56%	1.43%	1.50%	1.40%	1.50%	1.50%
Increase in EAV	104.99%	105.36%	104.41%	105.00%	103.00%	103.00%	103.00%
Total Tuition Hours	282,216	282,304	273,892	270,500	270,500	271,853	273,212
Tuition Rate	94.00	113.00	113.00	113.00	113.00	118.00	123.00
Variable Tuition @ 2x	7,448.00	7,737.50	7,800.00	7,800.00	7,800.00	7,800.00	7,800.00
Variable Tuition @ 1.5x	0.00	5,150.00	8,300.00	8,300.00	8,300.00	8,300.00	8,300.00
Credit hour % increase	97.90%	100.03%	97.02%	98.76%	100.00%	100.50%	100.50%
Tuition Rate % Increase	111.90%	120.21%	100.00%	100.00%	100.00%	104.42%	104.24%
Tuition Rate \$ Increase	\$ 94.00	\$ 19.00	\$ -	\$ -	\$ -	\$ 5.00	\$ 5.00
Apportionment hours paid	289,468	268,513	254,664	248,152	245,275	242,180	242,180
% Increase in App. Hrs.	94.01%	92.76%	94.84%	97.44%	98.84%	98.74%	100.00%
Ave. Apportionment rate	27.18	25.66	27.52	31.90	32.54	33.19	33.86
% Increase in App. Rate	291.26%	-5.60%	7.26%	15.92%	102.00%	102.00%	102.00%
Expenditure Factors							
Salaries					103-104%	103-104%	103-104%
Adm & Professional Salaries					103.00%	103.00%	103.00%
Support Staff Salaries					103.50%	103.50%	103.50%
Clerical Salaries					103.50%	103.50%	103.50%
Faculty Salaries					103.00%	103.00%	103.00%
FT Fac Overloads/Extra Pay					103.00%	103.00%	103.00%
PT Fac Summer/Fall/Spring					103.50%	104.00%	104.00%
Other Salaries					103.00%	103.00%	103.00%
Student Salaries					115.00%	110.00%	109.00%
Employee Benefits					102.00%	106.00%	106.00%
Other Expenses					102.00%	102.00%	102.00%
Utilities					105.00%	105.00%	105.00%
New positions and Dual Credit					\$ 602,000	\$ 617,000	\$ 632,450
Contingency/New Initiatives					\$ 500,000	\$ 400,000	\$ 400,000

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected 2019-20	Projected		
	2016-17	2017-18	2018-19		2020-21	2021-22	2022-23
Local Government							
Current Taxes	31,679,995	31,979,126	33,255,932	34,500,000	35,776,500	37,028,678	38,324,681
Back Taxes	224,459	320,699	519,179	175,000	175,000 A	180,000 A	185,000 A
Other	17,832	17,478	18,987	15,000	11,000 A	11,000 A	11,000 A
	<u>31,922,286</u>	<u>32,317,303</u>	<u>33,794,098</u>	<u>34,690,000</u>	<u>35,962,500</u>	<u>37,219,678</u>	<u>38,520,681</u>
State Government							
ICCB State Grant	7,868,480	6,889,925	7,009,150	7,917,040	7,981,757	8,038,660	8,199,434
ICCB - CTE	1,342,343	574,857	628,980	658,950	658,950 C	662,245 C	665,556 C
CPPT	2,128,848	1,997,609	1,950,117	1,700,000	1,739,100 I	1,773,882 I	1,809,360 I
	<u>11,339,671</u>	<u>9,462,391</u>	<u>9,588,247</u>	<u>10,275,990</u>	<u>10,379,807</u>	<u>10,474,787</u>	<u>10,674,349</u>
Federal Government							
SEOG/Pell/Indirects/BAB	1,651,985	44,171	85,350	60,000	60,000 A	60,000 A	60,000 A
Tuition and Fees							
Tuition	27,529,093	30,511,373	33,014,360	32,425,000	32,425,000 T	33,793,858 T	35,327,106 T
Tuition - Dual Credit	-	-	-	170,000	170,000	170,000	170,000
Tuition - Variable	-	-	-	-	-	-	-
Course Fees	230,020	230,599	230,184	228,000	228,000 C	229,140 C	230,286 C
Charge back	12,869	-	-	-	- T	- T	- T
	<u>27,771,982</u>	<u>30,741,972</u>	<u>33,244,544</u>	<u>32,823,000</u>	<u>32,823,000</u>	<u>34,192,998</u>	<u>35,727,391</u>
Interest	110,255	513,057	987,281	700,000	700,000 E	750,000 E	750,000 E
Other Revenues	369,021	518,722	652,962	467,400	450,000 A	450,000 A	450,000 A
Transfer from other funds	218,811	250,625	220,500	179,069	225,000	225,000	225,000
Total Ed Fund Revenues	<u>73,384,011</u>	<u>73,848,241</u>	<u>78,572,982</u>	<u>79,195,459</u>	<u>80,600,307</u>	<u>83,372,462</u>	<u>86,407,422</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected	Projected		
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Salaries							
Adm Salaries	3,931,634	4,110,327	4,345,858	3,726,411	3,838,203	3,953,349	4,071,950
Professional Salaries	-	-	-	2,946,471	3,034,865	3,125,911	3,219,688
Support Staff Salaries	7,215,575	7,225,040	7,747,033	7,628,200	7,895,187	8,171,519	8,457,522
Clerical Salaries	3,790,618	3,794,075	3,771,614	4,123,870	4,268,205	4,417,593	4,572,208
Faculty Salaries	20,018,864	20,290,810	20,666,605	21,210,744	21,847,066	22,502,478	23,177,553
Chair/Coordinator	-	-	-	825,650	850,420	875,932	902,210
FT Fac Overloads/Extra	5,602,687	5,432,410	5,654,486	5,090,924	5,243,652	5,400,961	5,562,990
PT Faculty	5,125,496	5,262,918	5,414,080	5,323,200	5,509,512	5,729,892	5,959,088
Staff reductions	-	-	-	-	-	-	-
Other Salaries	486,293	460,949	466,321	1,055,581	1,087,248	1,119,866	1,153,462
Early Retirement	194,688	319,756	327,838	180,000	180,000	180,000	180,000
Student Salaries	268,092	227,936	222,599	364,136	418,756	460,632	502,089
	<u>46,633,946</u>	<u>47,124,221</u>	<u>48,616,434</u>	<u>52,475,187</u>	<u>54,173,115</u>	<u>55,938,134</u>	<u>57,758,760</u>
Employee Benefits							
Employee Benefits	9,283,129	9,828,301	9,932,497	11,150,201	11,373,205	12,055,597	12,778,933
FICA and Medicare	943,959	931,276	923,708	1,024,000	1,054,720	1,118,003	1,185,083
Other/Wellness/Med exams	63,597	63,624	34,686	41,740	42,700	43,554	44,425
	<u>10,290,685</u>	<u>10,823,201</u>	<u>10,890,891</u>	<u>12,215,941</u>	<u>12,470,625</u>	<u>13,217,155</u>	<u>14,008,442</u>
Other Expenses	4,228,099	4,438,518	4,612,508	5,791,727	5,907,562	6,025,713	6,146,227
Utilities (575.XXX)	-	-	-	3,000	3,150	3,308	3,473
Capital Outlay							
Instructional	-	-	1,586	-	50,000	75,000	100,000
Academic Support	-	-	-	-	-	-	-
Student Services	-	5,950	69,659	65,000	-	-	-
Public Service	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
Institutional Support	-	-	25,042	-	-	-	-
	<u>-</u>	<u>5,950</u>	<u>96,287</u>	<u>65,000</u>	<u>50,000</u>	<u>75,000</u>	<u>100,000</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected	Projected		
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Other							
New Positions	-	-	-	-	500,000	515,000	530,450
Dual Credit Scholarships	-	-	-	-	102,000	102,000	102,000
Non Tuition Expense	1,634,365	2,055,851	1,846,336	2,230,720	2,230,720 T	2,341,072 T	2,452,471 T
Dual Credit Tuition	1,902,598	2,457,976	2,655,387	2,585,000	2,585,000 T	2,712,877 T	2,841,969 T
Tuition Charge Back	14,820	909	-	-	- T	- T	- T
Bank Charges/Credit Card	335,982	365,699	275,780	406,500	406,500 T	426,609 T	446,909 T
Other - misc and bad debts	337,156	133,973	344,940	628,670	628,670	659,770 T	691,165 T
	<u>4,224,920</u>	<u>5,014,407</u>	<u>5,122,442</u>	<u>5,850,890</u>	<u>6,452,890</u>	<u>6,757,328</u>	<u>7,064,964</u>
Contingency/New Initiatives	-	-	-	1,500,000	500,000	400,000	400,000
Transfers Out							
Food Service	148,707	242,854	205,614	47,000	50,000	51,000	52,020
Foundation	444,803	474,507	491,582	507,874	518,031	528,392	538,960
O&M Restricted fund	4,800,000	4,450,000	7,700,000	-	-	-	-
Restricted fund	-	-	-	-	-	-	-
Auxiliary transfers - athletics	-	-	147,000	237,850	242,607	247,459	252,408
	<u>5,393,511</u>	<u>5,167,362</u>	<u>8,544,197</u>	<u>792,724</u>	<u>810,638</u>	<u>826,851</u>	<u>843,388</u>
Total Ed Fund Expenditures	<u>70,771,161</u>	<u>72,573,658</u>	<u>77,882,758</u>	<u>78,694,469</u>	<u>80,367,980</u>	<u>83,243,488</u>	<u>86,325,254</u>
Surplus (Deficit)	<u>2,612,850</u>	<u>1,274,583</u>	<u>690,224</u>	<u>500,990</u>	<u>232,327</u>	<u>128,974</u>	<u>82,168</u>

A Projection based on prior years history.

C Increase based on credit hour increase

E Interest rates are estimated. Increase is projected once market stabilizes.

I Increase based on inflation (CPI)

T Increase based on tuition and credit hour increases.

Operation and Maintenance Fund

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected 2019-20	Projected		
	2016-17	2017-18	2018-19		2020-21	2021-22	2022-23
Revenue Factors							
Assessed Valuation	18,940,156,942	19,956,025,602	20,836,797,570	21,878,637,449	22,534,996,572	23,211,046,469	23,907,377,863
CPI	0.70%	2.10%	2.10%	1.90%	2.30%	2.00%	2.00%
Tax Rate	9.03	9.42	8.91	8.90	8.90	8.90	8.90
New Property % increase	1.44%	1.56%	1.43%	1.50%	1.40%	1.50%	1.50%
Increase in EAV	104.99%	105.36%	104.41%	105.00%	103.00%	103.00%	103.00%
Expenditure Factors							
Salaries					103-104%	103-104%	103-104%
Adm & Professional Salaries					103.00%	103.00%	103.00%
Support Staff Salaries					103.50%	103.50%	103.50%
Clerical Salaries					103.50%	103.50%	103.50%
Service Staff					102.50%	102.50%	102.50%
Student Salaries					115.00%	110.00%	109.00%
Employee Benefits					102.00%	106.00%	106.00%
Other expenses					102.00%	102.00%	102.00%
Utilities					100.00%	104.00%	106.00%
Capital Outlay					\$ 300,000	\$ 325,000	\$ 350,000
Contingency					\$ 200,000	\$ 200,000	\$ 200,000

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected	Projected		
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Revenue							
Local Government							
Current Taxes	16,889,294	18,460,222	18,341,350	18,900,000	19,599,300	20,285,276	20,995,260
Back Taxes	116,132	170,529	299,817	100,000	100,000	103,000	106,090
Other	-	-	-	-	-	-	-
	<u>17,005,426</u>	<u>18,630,751</u>	<u>18,641,167</u>	<u>19,000,000</u>	<u>19,699,300</u>	<u>20,388,276</u>	<u>21,101,350</u>
Fees	2,091	16,949	5,230	-	-	-	-
Interest	-	-	-	-	-	-	-
Facilities Rental	165,372	141,570	132,028	85,000	85,000	85,000	85,000
Transfer from other funds	-	-	-	-	-	-	-
Total O&M Revenues	<u>17,172,889</u>	<u>18,789,270</u>	<u>18,778,425</u>	<u>19,085,000</u>	<u>19,784,300</u>	<u>20,473,276</u>	<u>21,186,350</u>

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected	Projected		
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Expenditures							
Salaries							
Adm Salaries	696,371	719,540	754,228	346,778	357,181	367,897	378,934
Professional Salaries	-	-	-	675,974	696,253	717,141	738,655
Support Staff Salaries	911,732	907,872	907,290	788,084	815,667	844,215	873,763
Clerical Salaries	472,542	376,177	407,431	440,660	456,083	472,046	488,568
Service Staff	4,755,603	4,922,859	5,021,984	5,815,318	5,960,701	6,109,718	6,262,461
New Positions	-	-	-	-	205,000	210,125	215,378
Student Salaries	170,337	128,914	96,375	214,961	247,205	271,926	296,399
	<u>7,006,585</u>	<u>7,055,362</u>	<u>7,187,308</u>	<u>8,281,775</u>	<u>8,738,091</u>	<u>8,993,068</u>	<u>9,254,158</u>
Employee Benefits							
Employee Benefits	1,971,147	2,077,601	2,174,110	2,458,722	2,507,896	2,658,370	2,817,872
Other/Wellness/Med. exams	-	-	-	-	-	-	-
	<u>1,971,147</u>	<u>2,077,601</u>	<u>2,174,110</u>	<u>2,458,722</u>	<u>2,507,896</u>	<u>2,658,370</u>	<u>2,817,872</u>
Other Expenses	1,357,585	1,346,866	1,580,634	1,907,152	1,945,295	1,984,201	2,023,885
Utilities	2,424,348	2,566,977	2,435,409	3,094,769	3,094,769	3,218,560	3,411,673
Capital Outlay	193,750	331,052	64,769	267,582	300,000	325,000	350,000
Contingency	-	-	-	200,000	200,000	200,000	200,000
Transfers Out							
To O&M Restricted	4,125,000	5,410,000	5,275,000	3,075,000	3,175,000	3,275,000	3,375,000
To Bond & Interest	-	-	-	-	-	-	-
	<u>4,125,000</u>	<u>5,410,000</u>	<u>5,275,000</u>	<u>3,075,000</u>	<u>3,175,000</u>	<u>3,275,000</u>	<u>3,375,000</u>
Total O&M Expenditures	<u>17,078,415</u>	<u>18,787,858</u>	<u>18,717,230</u>	<u>19,285,000</u>	<u>19,961,051</u>	<u>20,654,199</u>	<u>21,432,588</u>
Surplus (Deficit)	<u>94,474</u>	<u>1,412</u>	<u>61,195</u>	<u>(200,000)</u>	<u>(176,751)</u>	<u>(180,923)</u>	<u>(246,238)</u>

Operation and Maintenance Restricted Fund

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected 2019-20	Projected		
	2016-17	2017-18	2018-19		2020-21	2021-22	2022-23
Revenue Factors							
Assessed Valuation	18,940,156,942	19,956,025,602	20,836,797,570	21,878,637,449	22,534,996,572	23,211,046,469	23,907,377,863
CPI	0.70%	2.10%	2.10%	1.90%	2.30%	2.00%	2.00%
Tax Rate	0.55	0.54	0.50	0.50	0.50	0.50	0.50
New Property % increase	1.44%	1.56%	1.43%	1.50%	1.40%	1.50%	1.50%
Increase in EAV	104.99%	105.36%	104.41%	105.00%	103.00%	103.00%	103.00%
Tuition Hours	282,216	282,304	273,892	270,500	270,500	271,853	273,212
Less Adult Ed hours	13,992	11,901	11,264	14,000	14,000	14,070	14,140
Less Dual Credit & Union	15,225	20,150	23,272	22,875	22,875	22,989	23,104
Net Paid Tuition Hours	<u>252,999</u>	<u>250,253</u>	<u>239,356</u>	<u>233,625</u>	<u>233,625</u>	<u>234,793</u>	<u>235,967</u>
Capital Assessment Fee	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Credit hour % increase	-2.10%	0.03%	-2.98%	-1.24%	0.00%	0.50%	0.50%
Expenditure Factors							
State Grants					-	-	-
Debt Payments					Per Schedule	Per Schedule	Per Schedule

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected 2019-20	Projected		
	2016-17	2017-18	2018-19		2020-21	2021-22	2022-23
Revenue							
Local Government							
Current Taxes	1,028,730	1,052,896	1,027,182	1,040,000	1,078,480	1,116,227	1,155,295
Back Taxes	7,655	10,446	17,385	-	-	-	-
TIF reimbursement - Channahon	191,880	661,645	524,917	150,000	200,000	205,000	210,000
	<u>1,228,265</u>	<u>1,724,987</u>	<u>1,569,484</u>	<u>1,190,000</u>	<u>1,278,480</u>	<u>1,321,227</u>	<u>1,365,295</u>
Capital Assessment Fee	5,239,948	5,183,023	5,025,571	5,030,000	4,906,125	4,930,656	4,955,309
State/Federal Grants	171,077	-	111,467	-	-	-	-
Ramp Project	-	10,000,000	-	-	19,800,000	-	-
Other Income and Interest	94,167	40,642	41,224	-	-	-	-
Transfer In							
From O & M - Surplus & Cap	4,125,000	5,410,000	5,275,000	3,075,000	3,175,000	3,275,000	3,375,000
From Ed Fund	4,800,000	4,450,000	7,700,000	-	-	-	-
	<u>8,925,000</u>	<u>9,860,000</u>	<u>12,975,000</u>	<u>3,075,000</u>	<u>3,175,000</u>	<u>3,275,000</u>	<u>3,375,000</u>
Total Revenues	<u>15,658,457</u>	<u>26,808,652</u>	<u>19,722,746</u>	<u>9,295,000</u>	<u>29,159,605</u>	<u>9,526,882</u>	<u>9,695,604</u>
Expenditures							
Capital Expenditures	16,898,461	3,497,287	3,589,841				
CIP				4,519,000	3,415,000	3,415,000	3,415,000
Master Plan Projects				1,150,000	15,500,000		
RAMP				1,096,000			
Bond Project Expenditures	26,464,910	1,205,340	-	-	-	-	-
Transfer Out							
To Auxiliary for ERP Project	-	-	-	50,000	3,526,000	3,819,000	-
To B&I 2012, 13 & 18 refundings	6,312,238	6,306,244	4,282,870	4,315,463	4,345,063	4,510,413	4,479,538
To B&I 2013B issue	2,322,600	2,322,600	2,322,600	2,323,125	2,323,125	2,323,125	2,323,125
To B&I for Debt Service Call	-	15,000,000	-	-	-	-	-
Total Expenditures	<u>51,998,209</u>	<u>28,331,471</u>	<u>10,195,311</u>	<u>13,453,588</u>	<u>29,109,188</u>	<u>14,067,538</u>	<u>10,217,663</u>
Surplus (Deficit)	(36,339,752)	(1,522,819)	9,527,435	(4,158,588)	50,417	(4,540,656)	(522,059)
Beginning Fund Bal	<u>49,599,259</u>	<u>13,259,507</u>	<u>11,736,688</u>	<u>21,264,123</u>	<u>17,105,535</u>	<u>17,155,952</u>	<u>12,615,296</u>
Ending Fund Bal	<u>13,259,507</u>	<u>11,736,688</u>	<u>21,264,123</u>	<u>17,105,535</u>	<u>17,155,952</u>	<u>12,615,296</u>	<u>12,093,237</u>

Liability, Protection and Settlement Fund

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected 2019-20	Projected		
	2016-17	2017-18	2018-19		2020-21	2021-22	2022-23
Revenue Factors							
Assessed Valuation	18,940,156,942	19,956,025,602	20,836,797,570	21,878,637,449	22,534,996,572	23,211,046,469	23,907,377,863
CPI	0.70%	2.10%	2.10%	1.90%	2.30%	2.00%	2.00%
Tax Rate	0.15	0.15	0.25	0.25	0.25	0.25	0.25
New Property % increase	1.44%	1.56%	1.43%	1.50%	1.40%	1.50%	1.50%
Increase in EAV	104.99%	105.36%	104.41%	105.00%	103.00%	103.00%	103.00%
 Expenditure Factors							
Employee Benefits					102.00%	106.00%	106.00%
Legal					105.00%	105.00%	105.00%
Insurance					103.00%	103.00%	103.00%

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected	Projected		
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Revenue							
Local Government							
Current Taxes	278,128	288,941	515,253	550,000	570,350	590,312	610,973
Back Taxes	4,131	3,103	4,779	5,000	5,150	5,305	5,464
Other	-	-	-	-	-	-	-
	<u>282,259</u>	<u>292,044</u>	<u>520,032</u>	<u>555,000</u>	<u>575,500</u>	<u>595,617</u>	<u>616,437</u>
Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>282,259</u>	<u>292,044</u>	<u>520,032</u>	<u>555,000</u>	<u>575,500</u>	<u>595,617</u>	<u>616,437</u>
Expenditures							
Salaries							
Office Salary Allocation	35,248	57,288	59,782	67,461	70,159	72,966	75,884
Employee Benefits							
Employee Benefits	9,269	13,912	13,928	17,539	17,890	18,963	20,101
Unemployment Insurance	51,910	34,712	34,285	50,000	51,000	54,060	57,304
FICA and Medicare	-	-	-	-	-	-	-
	<u>61,179</u>	<u>48,624</u>	<u>48,213</u>	<u>67,539</u>	<u>68,890</u>	<u>73,023</u>	<u>77,405</u>
Legal	592	51,834	9,435	25,000	26,250	27,563	28,941
Insurance	440,416	446,757	451,565	485,000	499,550	514,537	529,973
Claims and Settlements	7,000	25,000	-	5,000	5,000	5,000	5,000
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>544,435</u>	<u>629,502</u>	<u>568,994</u>	<u>650,000</u>	<u>669,849</u>	<u>693,088</u>	<u>717,202</u>
Surplus (Deficit)	<u>(262,176)</u>	<u>(337,458)</u>	<u>(48,962)</u>	<u>(95,000)</u>	<u>(94,349)</u>	<u>(97,471)</u>	<u>(100,765)</u>

Health Insurance Fund

JOLIET JUNIOR COLLEGE

HEALTH INSURANCE FUND PROJECTIONS

Years Ended June 30, 2021 through 2023

	Actual			Projected 2019-20	Projected		
	2016-17	2017-18	2018-19		2020-21	2021-22	2022-23
Revenue Factors							
Investment Balance	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,213,990	815,303
Interest Rate	1.02%	1.18%	1.88%	1.33%	1.50%	2.00%	2.00%
Premium Increase	102.00%	106.00%	0.00%	0.00%	102.00%	106.00%	106.00%
Expenditure Factors							
Healthcare Claims					102.00%	106.00%	106.00%
Drug Claims/Workers Comp					108.00%	108.00%	108.00%
Reinsurance Premium					110.00%	110.00%	110.00%
Other					103.00%	103.00%	103.00%
Revenue							
Premiums	12,276,605	13,005,634	13,166,105	14,300,000	14,586,000	15,461,160	16,388,830
Dental buy-up premiums	60,064	60,427	58,445	60,000	61,200	64,872	68,764
Employee contribution	536,372	550,494	566,828	535,000	545,700	578,442	613,149
Cobra	7,109	11,436	13,913	10,000	10,000	10,000	10,000
Interest	15,235	17,709	28,143	20,000	22,500	24,280	16,306
	<u>12,895,385</u>	<u>13,645,700</u>	<u>13,833,434</u>	<u>14,925,000</u>	<u>15,225,400</u>	<u>16,138,754</u>	<u>17,097,049</u>
Expenditures							
Employee Benefits							
Healthcare Claims	7,490,091	7,791,420	7,499,791	9,904,000	10,102,080	10,708,205	11,350,697
Drug Claims	2,465,229	2,049,507	1,883,569	3,000,000	3,240,000	3,499,200	3,779,136
Workers Comp Claims	494,422	1,163,074	556,726	844,000	911,520	984,442	1,063,197
	<u>10,449,742</u>	<u>11,004,001</u>	<u>9,940,086</u>	<u>13,748,000</u>	<u>14,253,600</u>	<u>15,191,846</u>	<u>16,193,030</u>
Reinsurance Premiums	498,595	526,236	491,445	650,000	715,000	786,500	865,150
Administrative fees	<u>479,769</u>	<u>448,992</u>	<u>452,124</u>	<u>527,000</u>	<u>542,810</u>	<u>559,094</u>	<u>575,867</u>
Total Expenditures	<u>11,428,106</u>	<u>11,979,229</u>	<u>10,883,655</u>	<u>14,925,000</u>	<u>15,511,410</u>	<u>16,537,441</u>	<u>17,634,047</u>
Surplus (Deficit)	<u>1,467,279</u>	<u>1,666,471</u>	<u>2,949,779</u>	<u>-</u>	<u>(286,010)</u>	<u>(398,687)</u>	<u>(536,999)</u>

III. Historical Data

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

Fall	Fall Enrollment				Gender		Attendance		Enrollment Status			
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	Continuing Student	New	Transfer	Re-Admit
2019	14,318	(2.77%)	8,022	(1.57%)	44%	56%	33%	67%	53%	30%	3%	14%
2018	14,726	(1.23%)	8,150	(3.88%)	45%	55%	32%	68%	52%	32%	2%	14%
2017	14,910	(3.07%)	8,479	(2.11%)	47%	53%	33%	67%	53%	30%	2%	15%
2016	15,383	2.94%	8,662	(0.43%)	46%	54%	33%	67%	51%	31%	2%	16%
2015	14,944	(5.27%)	8,699	(3.56%)	45%	55%	36%	64%	54%	27%	2%	17%
2014	15,776	(6.48%)	9,020	(6.40%)	46%	54%	35%	65%	52%	30%	2%	16%
2013	16,870	8.22%	9,637	2.18%	46%	54%	35%	65%	55%	26%	2%	17%
2012	15,589	1.74%	9,431	(1.93%)	44%	56%	39%	61%	60%	18%	2%	20%
2011	15,322	(2.26%)	9,617	(1.91%)	43%	57%	42%	58%	62%	16%	3%	19%
2010	15,676	2.54%	9,804	4.08%	44%	56%	44%	56%	61%	17%	3%	19%
10 Year Average		(8.66%)		(18.18%)								
5 Year Average		(4.19%)		(7.78%)								

N/A - Information not available.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TUITION AND FEE HISTORY

<u>Fiscal Year</u>	<u>Tuition Per Cr.Hr.</u>	<u>Student Fee</u>	<u>Technology Fee</u>	<u>Capital Assessment Fee</u>	<u>Total</u>	<u>%</u>	<u>ICCB Average Tuition and Fees</u>	<u>%</u>
2019-20	113.00	4.00	10.00	21.00	148.00	1.37%	147.01	1.84%
2018-19	113.00	4.00	8.00	21.00	146.00	1.39%	144.36	2.56%
2017-18	113.00	4.00	6.00	21.00	144.00	15.20%	140.76	5.50%
2016-17	94.00	4.00	6.00	21.00	125.00	8.70%	133.42	6.32%
2015-16	84.00	4.00	6.00	21.00	115.00	0.00%	125.49	5.66%
2014-15	84.00	4.00	6.00	21.00	115.00	3.60%	118.77	5.43%
2013-14	80.00	4.00	6.00	21.00	111.00	3.74%	112.65	4.41%
2012-13	80.00	4.00	6.00	17.00	107.00	3.88%	107.89	3.85%
2011-12	76.00	4.00	6.00	17.00	103.00	0.00%	103.89	5.73%
2010-11	76.00	4.00	6.00	17.00	103.00	10.75%	98.26	10.57%
2009-10	67.00	4.00	6.00	16.00	93.00	5.68%	88.87	5.75%
2008-09	64.00	4.00	6.00	14.00	88.00	15.79%	84.04	6.89%
2007-08	62.00	3.00	6.00	5.00	76.00	4.11%	78.62	6.19%
2006-07	60.00	3.00	5.00	5.00	73.00	2.82%	74.04	5.89%
2005-06	58.00	3.00	5.00	5.00	71.00	4.41%	69.92	10.86%
2004-05	56.00	3.00	5.00	4.00	68.00	12.40%	63.07	6.09%
2003-04	51.00	3.00	4.50	2.00	60.50	8.04%	59.45	8.80%
2002-03	49.00	3.00	4.00	-	56.00	0.00%	54.64	6.47%
2001-02	49.00	3.00	4.00	-	56.00	5.66%	51.32	3.61%
2000-01	46.00	3.00	4.00	-	53.00	3.92%	49.53	4.69%
1999-00	44.00	3.00	4.00	-	51.00	4.08%	47.31	4.00%
1998-99	42.00	3.00	4.00	-	49.00	6.52%	45.49	3.74%
1997-98	41.00	3.00	2.00	-	46.00	4.55%	43.85	4.31%
1996-97	39.00	3.00	2.00	-	44.00	4.76%	42.04	4.29%
1995-96	39.00	3.00	-	-	42.00	7.69%	40.31	3.17%
1994-95	36.00	3.00	-	-	39.00	8.33%	39.07	4.21%
1993-94	33.00	3.00	-	-	36.00	5.88%	37.49	-
1992-93	31.00	3.00	-	-	34.00	6.25%		
1991-92	29.00	3.00	-	-	32.00	10.34%		
1990-91	26.00	3.00	-	-	29.00	16.00%		
1989-90	23.00	2.00	-	-	25.00	0.00%		
1988-89	23.00	2.00	-	-	25.00	8.70%		
1987-88	21.00	2.00	-	-	23.00	15.00%		
1986-87	18.00	2.00	-	-	20.00	0.00%		
1985-86	18.00	2.00	-	-	20.00	0.00%		
1984-85	18.00	2.00	-	-	20.00	0.00%		
1983-84	18.00	2.00	-	-	20.00	25.00%		
1982-83	15.00	1.00	-	-	16.00	14.29%		
1981-82	13.00	1.00	-	-	14.00	0.00%		
1980-81	13.00	1.00	-	-	14.00	0.00%		
1979-80	13.00	1.00	-	-	14.00	0.00%		
1978-79	13.00	1.00	-	-	14.00	0.00%		
1977-78	13.00	1.00	-	-	14.00	0.00%		
1976-77	13.00	1.00	-	-	14.00	7.69%		
1975-76	12.00	1.00	-	-	13.00	18.18%		
1974-75	10.00	1.00	-	-	11.00	0.00%		
1973-74	10.00	1.00	-	-	11.00	0.00%		
1972-73	10.00	1.00	-	-	11.00	40.49%		
1971-72	7.00	0.83	-	-	7.83	0.00%		
1970-71	7.00	0.83	-	-	7.83	0.00%		
1969-70	7.00	0.83	-	-	7.83	2.09%		
1968-69	7.00	0.67	-	-	7.67	-28.12%		
1967-68	10.00	0.67	-	-	10.67	0.00%		
1966-67	10.00	0.67	-	-	10.67	-		

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STATE REIMBURSEMENT RATES

Fiscal Year	Credit Hours Earned	% Inc.(Dec)	(1)		(2) Actual Amounts Received				ICCB Average Rates	
			Credit Hours Paid	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)	Dollars	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)
2020-21			242,180	(2.23%)						
2019-20			247,705	0.72%	\$31.96	12.27%	7,917,040	13.08%	\$37.40	6.80%
2018-19	252,981	(2.75%)	245,942	(1.94%)	\$28.47	3.72%	7,001,500	1.71%	\$35.02	8.72%
2017-18	260,148	1.28%	250,810	(6.15%)	\$27.45	(6.78%)	6,883,900	(12.51%)	\$32.21	-2.07%
2016-17	256,861	(2.34%)	267,241	(7.04%)	\$29.44	295.69%	7,868,480	267.82%	\$32.89	273.75%
2015-16	263,006	(5.98%)	287,487	(8.35%)	\$7.44	(68.66%)	2,139,220	(71.28%)	\$8.80	-72.75%
2014-15	279,738	(6.97%)	313,679	(7.22%)	\$23.75	12.35%	7,448,835	4.24%	\$32.29	1.00%
2013-14	300,693	(8.43%)	338,079	(0.85%)	\$21.14	1.78%	7,146,016	0.92%	\$31.97	1.43%
2012-13	328,387	(6.67%)	340,969	11.38%	\$20.77	(10.09%)	7,081,147	0.14%	\$31.52	N/A
2011-12	351,842	(1.05%)	306,138	13.15%	\$23.10	(11.62%)	7,071,381	0.00%	N/A	N/A
2010-11	355,567	10.67%	270,565	9.67%	\$26.14	(12.46%)	7,071,381	(4.00%)	\$39.23	-0.03%
2009-10	321,300	11.40%	246,706	6.06%	\$29.86	1.99%	7,365,717	8.17%	\$39.24	18.77%
2008-09	288,411	10.79%	232,611	6.72%	\$29.27	1.70%	6,809,104	8.54%	\$33.04	0.52%
2007-08	260,332	4.89%	217,963	0.68%	\$28.78	0.72%	6,273,417	1.40%	\$32.87	2.82%
2006-07	248,207	7.73%	216,494	2.54%	\$28.58	(5.83%)	6,186,546	(3.43%)	\$31.97	2.47%
2005-06	230,398	1.40%	211,124	4.71%	\$30.34	(5.96%)	6,406,356	(1.52%)	\$31.20	-7.23%

(1) Excludes restricted hours under new funding formula.

(2) Includes 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

STATE FUNDING

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	⁽¹⁾ <u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
Education Fund										
Credit Hour	7,917,040	7,001,500	6,883,900	7,868,480	2,139,220	7,448,835	7,146,016	7,048,510	6,994,843	6,994,843
Square Footage	-	-	-	-	-	-	-	32,637	76,538	76,538
Career & Technical Education	658,950	628,980	574,857	651,073	-	645,414	669,381	653,001	707,431	689,329
Performance Based	-	-	6,025	-	-	-	2,506	5,517	-	-
Total	<u>8,575,990</u> 12.39%	<u>7,630,480</u> 2.22%	<u>7,464,782</u> -12.38%	<u>8,519,553</u> 298.26%	<u>2,139,220</u> -73.57%	<u>8,094,249</u> 3.53%	<u>7,817,903</u> 1.01%	<u>7,739,665</u> -0.50%	<u>7,778,812</u> 0.23%	<u>7,760,710</u> -2.84%
Restricted Purposes										
Workforce Development										
Business & Industry	-	-	-	-	-	-	-	-	131,935	130,203
Special Initiative	-	-	-	-	-	-	-	-	-	-
Total	<u>-</u> 0.00%	<u>-</u> 0.00%	<u>-</u> 0.00%	<u>-</u> 0.00%	<u>-</u> 0.00%	<u>-</u> 0.00%	<u>-</u> 0.00%	<u>-</u> -100.00%	<u>131,935</u> 1.33%	<u>130,203</u> 7.36%
Total All Funds	<u>8,575,990</u> 12.39%	<u>7,630,480</u> 2.22%	<u>7,464,782</u> -12.38%	<u>8,519,553</u> 298.26%	<u>2,139,220</u> -73.57%	<u>8,094,249</u> 3.53%	<u>7,817,903</u> 1.01%	<u>7,739,665</u> -2.16%	<u>7,910,747</u> 0.25%	<u>7,890,913</u> -2.69%

(1) Includes 2.25% mid-year budget reduction for FY15

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

**ASSESSED VALUE AND TAX LEVY
OF TAXABLE PROPERTY (Unaudited)**

Last Ten Fiscal Years

Year of Levy	Tax Rates	Assessed Valuation	%	Tax Levy		Current Year Taxes Collected	Percent of Levy Collected
				\$	%		
2018	0.2928	\$ 20,836,797,570	4.41%	\$ 61,027,313	2.13%	\$ 60,774,939	99.59%
2017	0.2995	19,956,025,602	5.36%	59,754,362	1.76%	59,622,425	99.78%
2016	0.3101	18,940,156,942	4.99%	58,718,081	5.77%	58,512,128	99.65%
2015	0.3078	18,040,252,901	1.94%	55,515,001	1.67%	55,274,230	99.57%
2014	0.3086	17,696,962,322	(0.86%)	54,603,348	3.55%	54,352,004	99.54%
2013	0.2954	17,850,068,427	(4.40%)	52,733,266	2.15%	52,584,615	99.72%
2012	0.2766	18,670,894,035	(5.40%)	51,623,161	6.06%	51,321,101	99.41%
2011	0.2466	19,737,548,883	(5.19%)	48,671,918	2.91%	48,042,862	98.71%
2010	0.2272	20,818,247,143	(2.30%)	47,296,757	3.44%	46,966,219	99.30%
2009	0.2146	21,307,945,484	0.51%	45,724,841	13.75%	45,253,617	98.97%
Ten Year Average Increase			(0.09%)		4.32%		99.42%
Five Year Average Increase			3.17%		2.98%		99.62%

Note: Assessed value is computed by various county's clerks offices and is equal to approximately one-third of the estimated actual value.

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TAX LEVY AND RATES

Tax Levy Year	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	Average
Assessed Valuation:											
Will	17,349,792,215	16,587,954,291	15,818,465,969	15,054,518,164	14,731,038,083	14,867,060,257	15,544,164,034	16,518,909,440	17,379,370,763	17,815,228,170	
Grundy	1,962,223,110	1,862,442,974	1,815,831,905	1,745,792,783	1,745,702,192	1,748,545,924	1,833,949,279	1,843,748,706	1,865,970,346	1,930,688,896	
Cook	891,868,373	913,529,423	755,324,579	710,891,142	715,476,997	733,433,150	778,150,559	840,592,313	1,000,721,301	1,011,849,637	
Kendall	466,550,386	435,745,136	401,054,830	377,972,021	351,153,144	343,315,735	352,676,497	369,284,162	408,694,865	420,300,593	
Livingston	143,050,303	133,568,590	126,707,845	128,321,978	130,913,095	135,129,678	139,132,599	141,716,706	140,139,219	116,237,372	
LaSalle	22,593,435	22,115,443	22,131,159	22,162,472	22,111,583	22,023,544	22,250,453	22,731,762	22,773,620	13,072,938	
Kankakee	719,748	669,745	640,655	594,341	567,228	560,139	570,614	565,794	577,029	567,878	
	20,836,797,570	19,956,025,602	18,940,156,942	18,040,252,901	17,696,962,322	17,850,068,427	18,670,894,035	19,737,548,883	20,818,247,143	21,307,945,484	
% Increase EAV	4.41%	5.36%	4.99%	1.94%	-0.86%	-4.40%	-5.40%	-5.19%	-2.30%	0.51%	-0.09%
Tax Rates											
Education	0.1616	0.1632	0.1694	0.1735	0.1747	0.1666	0.1552	0.1391	0.1291	0.1228	
O & M	0.0891	0.0942	0.0903	0.0898	0.0899	0.0853	0.0811	0.0717	0.0650	0.0589	
Bond & Int	0.0344	0.0349	0.0430	0.0348	0.0340	0.0322	0.0290	0.0257	0.0233	0.0237	
Audit	0.0002	0.0003	0.0004	0.0006	0.0006	0.0005	0.0005	0.0005	0.0005	0.0004	
L P & S	0.0025	0.0015	0.0015	0.0032	0.0032	0.0046	0.0047	0.0043	0.0039	0.0038	
Life Safety	0.0050	0.0054	0.0055	0.0059	0.0062	0.0062	0.0061	0.0053	0.0054	0.0050	
Total	0.2928	0.2995	0.3101	0.3078	0.3086	0.2954	0.2766	0.2466	0.2272	0.2146	
Limiting Rate	0.2601	0.2619	0.2658	0.2731	0.2731	0.2636	0.2446	0.2226	0.2050	0.1915	
Tax Extensions											
Education	33,676,903	32,571,428	32,081,015	31,305,750	30,908,252	29,732,333	28,974,434	27,449,763	26,868,215	26,171,376	
O & M	18,573,519	18,802,129	17,103,083	16,197,594	15,908,346	15,232,409	15,145,028	14,147,138	13,543,827	12,543,661	
Bond & Int	7,172,329	6,955,295	8,136,129	6,272,053	6,022,677	5,747,931	5,412,553	5,081,176	4,858,538	5,039,433	
Audit	42,605	58,759	74,453	105,290	103,567	89,430	92,962	97,633	100,106	85,145	
L P & S	521,774	294,322	281,649	574,139	565,435	824,121	868,313	842,229	805,048	819,820	
Life Safety	1,040,182	1,072,429	1,041,752	1,060,175	1,095,071	1,107,042	1,129,871	1,053,979	1,121,023	1,065,406	
Total	61,027,312	59,754,362	58,718,081	55,515,001	54,603,348	52,733,266	51,623,161	48,671,918	47,296,757	45,724,841	
% Increase in extension	2.13%	1.76%	5.77%	1.67%	3.55%	2.15%	6.06%	2.91%	3.44%	13.75%	4.32%

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL PROPERTY VALUE AND NEW CONSTRUCTION

<u>Levy Year</u>	<u>Total Assessed Value (EAV)</u>	<u>Increase (Decrease)</u>	<u>% Change</u>	<u>New Construction</u>	<u>% of EAV</u>	<u>CPI</u>
2018	\$ 20,836,797,570	\$ 880,771,968	4.41%	\$ 285,269,980	1.37%	2.10%
2017	19,956,025,602	1,015,868,660	5.36%	312,491,661	1.57%	2.10%
2016	18,940,156,942	899,904,041	4.99%	272,809,613	1.44%	0.70%
2015	18,040,252,901	343,290,579	1.94%	211,930,418	1.17%	0.80%
2014	17,696,962,322	(153,106,105)	(0.86%)	221,750,765	1.25%	1.50%
2013	17,850,068,427	(820,825,608)	(4.40%)	213,027,060	1.19%	1.70%
2012	18,670,894,035	(1,066,654,848)	(5.40%)	168,626,943	0.90%	3.00%
2011	19,737,548,883	(1,080,698,260)	(5.19%)	297,439,452	1.51%	1.50%
2010	20,818,247,143	(489,698,341)	(2.30%)	380,327,252	1.83%	2.70%
2009	21,307,945,484	107,640,854	0.51%	388,314,329	1.82%	0.10%

Sources: Will, Grundy, Kankakee, Kendall, LaSalle, Livingston and Cook County Clerk's Office.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

REPRESENTATIVE (DIRECT AND OVERLAPPING) TAX RATES

<u>Taxing Districts</u>	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Joliet Junior College	\$ 0.2928	\$ 0.2995	\$ 0.3101	\$ 0.3078	\$ 0.3086	\$ 0.2954	\$ 0.2766	\$ 0.2466	\$ 0.2272	\$ 0.2146
Will County	0.5927	0.5986	0.6121	0.6358	0.6433	0.6216	0.5908	0.5551	0.5274	0.5024
Will County Forest Preserve	0.1504	0.1895	0.1944	0.1937	0.1977	0.1970	0.1859	0.1693	0.1567	0.1519
Troy Township Road Funds	0.0916	0.0934	0.0945	0.0977	0.0989	0.0958	0.0890	0.0817	0.0743	0.0687
DuPage Township	0.0705	0.0755	0.0790	0.0823	0.0824	0.0805	0.0769	0.0708	0.0662	0.0665
Village of Bolingbrook	0.9380	0.9205	1.0325	1.0963	0.9833	0.9823	0.8647	0.6968	0.6666	0.6202
Bolingbrook Park District	0.5185	0.6063	0.6243	0.6543	0.6704	0.6628	0.6235	0.5429	0.4842	0.4554
Fountaindale Public Library	0.5210	0.5501	0.5595	0.5835	0.5805	0.5630	0.5060	0.4365	0.4073	0.4045
UD 365-U Valley View	7.3030	7.2411	7.3246	7.5388	7.6318	7.3668	6.7687	5.9062	5.2276	4.9435
Total	\$ 10.4785	\$ 10.5745	\$ 10.8310	\$ 11.1902	\$ 11.1969	\$ 10.8652	\$ 9.9821	\$ 8.7059	\$ 7.8375	\$ 7.4277
Total annual % increase (decrease)	(0.91%)	(2.37%)	(3.21%)	(0.06%)	3.05%	8.85%	14.66%	11.08%	5.52%	6.87%
Joliet Junior College annual % increase (decrease)	(2.24%)	(3.42%)	0.75%	(0.26%)	4.47%	6.80%	12.17%	8.54%	5.87%	13.19%
Joliet Junior College Rate as a % of total rate	2.79%	2.83%	2.86%	2.75%	2.76%	2.72%	2.77%	2.83%	2.90%	2.89%

This tax rate represents the tax code in the district with the largest EAV. The College's tax rate ranges from 2.72% to 2.90% of the total taxes paid by the residents. Due to tax cap legislation, the Colleges rate along with all other taxing bodies in Cook and collar counties has been restricted by the percentage of new construction in the district and the Consumer Price Index (CPI). The highest increase to a taxpayer over the last 10 years due to an increase in the College's rate was 13.19% in 2009 of which 12.50% was due to the debt service tax levy on the referendum bond.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

EDUCATION FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Replacement Taxes</u>	<u>Tuition and Fees</u>	<u>State and Federal</u>	<u>Interest</u>	<u>Miscellaneous</u>
2019	\$ 78,352,482	\$ 33,775,111	\$ 1,950,117	\$ 33,244,544	\$ 7,723,480	\$ 987,281	\$ 671,949
2018	73,597,616	32,299,825	1,997,609	30,741,972	7,508,953	513,057	536,200
2017	73,165,199	31,904,454	2,128,848	27,771,982	10,862,808	110,254	386,853
2016	61,355,929	31,162,100	1,682,297	25,789,112	2,197,799	94,110	430,511
2015	68,653,437	30,883,392	2,105,394	26,934,671	8,183,985	100,842	445,153
2014	66,752,316	29,476,503	1,957,680	26,934,671	7,900,713	67,516	415,233
2013	67,824,734	28,689,371	1,935,192	28,814,158	7,811,991	65,403	508,619
2012	65,906,433	27,287,817	1,894,010	28,480,466	7,825,591	65,603	352,946
2011	67,200,554	26,771,034	2,058,866	30,148,679	7,799,505	70,750	351,720
2010	61,840,994	26,076,451	1,587,629	25,682,398	8,033,787	157,047	303,682

Note: The miscellaneous category includes transcript fees, sales of services and other income.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Faculty Salaries</u>	<u>Support Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Non-Tuition Expenditures</u>
2019	\$ 69,338,562	\$ 31,735,171	\$ 16,881,263	\$ 10,890,891	\$ 4,612,508	\$ 96,287	\$ -	\$ 5,122,442
2018	67,406,298	30,986,138	16,138,083	10,823,201	4,438,518	5,950	-	5,014,408
2017	65,377,651	30,747,047	15,886,900	10,290,685	4,228,098	-	-	4,224,921
2016	64,594,128	30,457,591	16,021,307	10,258,171	4,235,921	-	-	3,621,138
2015	64,011,735	29,576,249	15,269,450	10,105,662	4,645,018	17,302	-	4,398,054
2014	62,667,140	29,577,242	14,527,492	9,466,501	4,395,932	1,822	-	4,698,151
2013	63,073,709	29,198,562	14,711,623	8,885,779	4,086,048	-	-	6,191,697
2012	61,420,299	28,980,785	14,547,973	8,198,587	4,201,442	15,534	409	5,475,569
2011	61,891,819	27,996,832	15,133,586	7,768,532	5,145,148	658,987	6,560	5,182,174
2010	58,313,115	26,308,406	14,655,699	7,201,012	5,940,760	415,287	10,920	3,781,031

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings. Non-tuition expenses are primarily tuition waivers for dual credit students, senior citizens, adult basic education and College employees and dependents.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Rental Fees</u>	<u>Miscellaneous</u>
2019	\$ 18,778,425	\$ 18,641,167	\$ 132,191	\$ 5,067
2018	18,789,270	18,630,751	141,836	16,683
2017	17,172,889	17,005,426	165,372	2,091
2016	16,335,385	16,121,930	201,216	12,239
2015	16,150,648	15,896,900	240,284	13,464
2014	15,347,812	15,105,807	241,763	242
2013	15,255,581	14,994,155	256,123	5,303
2012	14,340,346	14,054,349	262,450	23,547
2011	13,781,672	13,499,606	281,643	423
2010	12,800,799	12,497,090	302,889	820

Note: The miscellaneous category includes sales of services and other income.

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Debt Service Transfer</u>
2019	\$ 13,442,230	\$ 7,187,307	\$ 2,174,110	\$ 1,580,635	\$ 64,769	\$ 2,435,409	\$ -
2018	13,377,858	7,055,362	2,077,601	1,346,866	331,052	2,566,977	-
2017	12,953,415	7,006,585	1,971,147	1,357,585	193,750	2,424,348	-
2016	12,267,917	6,860,447	1,923,633	1,278,380	219,176	1,986,281	-
2015	12,118,418	6,626,221	1,961,854	1,329,133	141,223	2,059,987	-
2014	12,365,251	6,690,113	1,849,370	1,280,379	313,706	2,231,683	-
2013	12,018,923	6,244,685	1,604,707	1,825,242	126,739	2,217,550	-
2012	11,791,157	6,341,158	1,447,990	1,591,605	356,928	2,053,476	-
2011	11,324,059	6,149,313	1,262,061	1,527,724	256,318	1,901,818	226,825
2010	11,052,917	5,869,977	1,174,203	1,565,974	225,214	1,989,449	228,100

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

RATIO OF NET GENERAL DEBT TO ASSESSED VALUE
AND NET GENERAL DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year	Net General Debt	Assessed Value	Estimated Population	Ratio of Net General Bonded Debt to Assessed Valuation	Net Bonded Debt per Capita
2019	\$ 158,925,584	\$20,836,797,570	731,455	0.7627%	\$ 217.27
2018	165,144,122	19,956,025,602	730,391	0.8275%	226.10
2017	209,484,921	18,940,156,942	730,391	1.1060%	286.81
2016	215,607,489	18,040,252,901	730,600	1.1951%	295.11
2015	221,235,049	17,696,962,322	730,600	1.2501%	302.81
2014	226,277,628	17,850,068,427	730,600	1.2677%	309.71
2013	168,931,845	18,670,894,035	730,600	0.9048%	231.22
2012	162,807,983	19,737,548,883	730,600	0.8249%	222.84
2011	165,809,906	20,818,247,143	730,600	0.7965%	226.95
2010	167,568,884	21,307,945,484	733,672	0.7864%	228.40

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office Illinois Community College Board and District records.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

FUND BALANCES

Last Ten Fiscal Years

Fiscal Year	Education	Operation & Maintenance	Operation & Maintenance Restricted	Liability, Protection, & Settlement	Health Insurance
2019	\$ 20,137,463	\$ 5,056,524	\$ 21,264,123	\$ 835,804	\$ 12,999,036
2018	19,447,239	4,995,329	11,736,688	884,766	10,049,257
2017	18,172,657	4,993,918	13,259,507	1,222,224	8,382,786
2016	15,559,808	4,899,445	49,599,259	1,484,398	6,915,508
2015	18,675,671	4,606,977	85,987,209	1,476,116	5,986,565
2014	17,984,787	4,349,747	86,132,168	1,556,904	3,954,935
2013	17,717,440	4,247,187	51,283,403	1,351,296	3,347,852
2012	17,566,350	3,660,528	62,647,981	1,086,607	3,769,369
2011	17,424,458	3,361,339	101,511,037	934,026	4,212,679
2010	15,553,853	2,803,726	142,303,484	1,028,044	5,763,159
10 year Ave.	\$ 17,823,973	\$ 4,297,472	\$ 62,572,486	\$ 1,186,019	\$ 6,538,115

Source: Annual audited financial statements.

Note: The Education and Operation & Maintenance Funds are the main operating funds of the College. These fund balances are presented on a budgetary basis which represents the full accrual of property taxes for the current levy year. As of June 30, 2019, \$27,434,237 has not been collected from the current year levy. The operating fund balances as of June 30, 2019 represent 25.7% of FY2020 budgeted expenses for those funds. (Ed and O&M)

The Operation & Maintenance Restricted Fund accounts for major capital projects funded by Life Safety, State grants, bond proceeds and reserves designated by the Board. The fund balance as of June 30, 2019 has been budgeted for master plan, deferred maintenance projects, and state funding projects (RAMP).

JOLIET JUNIOR COLLEGE - COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

Year Founded 1901

District Data
Population 734,761

Communities Served

Braceville	Elwood	Mazon	Ransom
Braidwood	Essex	Millington	Ritchie
Bolingbrook	Frankfort	Minooka	Rockdale
Carbon Hill	Gardner	Mokena	Romeoville
Channahon	Godley	Morris	Tinley Park
Coal City	Joliet	New Lenox	Shorewood
Crest Hill	Kinsman	Newark	So. Wilmington
Custer Park	Lemont	Odell	Symerton
Diamond	Lisbon	Orland Park	Verona
Dwight	Lockport	Peotone	Wilton Center
East Brooklyn	Manhattan	Plainfield	Wilmington
Eileen	Marley	Plattville	

Accreditation

North Central Association of
Colleges and Schools (Higher Learning Commission) 2015
Next Accreditation Renewal 2023

Employee Data

	<u>2019</u>	<u>2018</u>
Faculty	221	221
Administrators/Professional	96	89
Support, Clerical and Plant Staff	305	298

Degree and Certificates Awarded

	<u>FY 2019</u>	<u>FY 2018</u>
AA, AS and AGS	926	1,185
AAS	660	616
Certificates	1,143	896

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TIF DISTRICT STATISTICS

BASE YEAR	TAXING DISTRICT	ENDING YEAR	INITIAL EAV BASE YEAR	AGGREGATE EAV	INCREMENT EAV	LOST REVENUE FROM TIF	RATE	Distributions	County
1985	Gardner	2021	5,937,576	18,344,185	12,406,609	36,588	0.2949	-	Grundy
1985	Morris	2021	19,334,354	83,173,692	63,839,338	188,269	0.2949	-	Grundy
1999	Elwood #1	2022	170,063	122,243,420	122,073,357	356,942	0.2924	-	Will
1997	Plainfield #1	2020	3,902,976	12,385,056	8,482,080	24,802	0.2924	-	Will
1989	Romeoville #1 (Marquette)	2024	6,887,136	41,610,264	34,723,128	101,530	0.2924	-	Will
1999	Channahon Aux Sable	2022	206,600	95,222,774	95,016,174	280,212	0.2949	181,642	Grundy
1999	Joliet #2	2022	1,509,558	5,602,290	4,092,732	11,967	0.2924	-	Will
2003	Romeoville #2 (Downtown)	2026	11,439,526	18,391,984	6,952,458	20,329	0.2924	-	Will
2005	Lemont - Canal District	2028	2,382,561	5,323,384	2,940,823	8,764	0.2980	-	Cook
2006	Romeoville #3 (Romeo Rd.)	2029	282,000	596,790	314,790	920	0.2924	-	Will
2007	Gardner Ind.	2030	227,715	480,766	253,051	746	0.2949	-	Grundy
2007	Grundy EDPA #1	2030	18,076,587	46,281,294	28,204,707	83,179	0.2949	38,911	Grundy
2008	Dwight	2031	3,723,825	5,137,937	1,414,112	4,170	0.2949	-	Grundy
2008	Mokena #1	2031	7,052,934	7,614,559	561,625	1,642	0.2924	75	Will
2008	Lockport #1	2031	24,582,201	26,740,105	2,157,904	6,310	0.2924	1,768	Will
2009	Lemont - Gateway	2032	2,752,540	3,866,735	1,114,195	3,320	0.2980	-	Cook
2010	Grundy EDPA #2	2033	5,626,305	5,694,111	67,806	200	0.2949	-	Grundy
2010	Coal City	2033	29,950,330	41,226,323	11,275,993	33,254	0.2949	-	Grundy
2010	Wilmington	2033	792,875	80,738,785	79,945,910	233,762	0.2924	-	Will
2011	Braidwood #3	2034	6,631,716	7,580,579	948,863	2,774	0.2924	-	Will
2011	Joliet #3	2034	10,068,519	11,001,505	932,986	2,728	0.2924	-	Will
2011	Diamond	2034	19,800	197,756	177,956	520	0.2924	-	Will
2011	Rockdale	2034	26,102,319	28,808,780	2,706,461	7,914	0.2924	-	Will
2013	Channahon #1	2036	3,465,206	4,245,674	780,468	2,282	0.2924	-	Will
2014	Mazon	2037	5,527,860	6,636,614	1,108,754	3,270	0.2949	-	Grundy
2014	Morris Marina	2037	2,499,940	2,675,330	175,390	517	0.2949	-	Grundy
2015	Joliet #4	2038	23,928,151	24,098,100	169,949	497	0.2924	-	Will
2015	Shorewood #1	2038	20,516,403	22,034,914	1,518,511	4,440	0.2924	-	Will
2016	Crest Hill #1	2039	3,369,767	3,384,423	14,656	43	0.2924	-	Will
2016	Crest Hill #2	2039	6,673,073	6,936,965	263,892	772	0.2924	-	Will
2016	Romeoville #4	2039	315,313	336,589	21,276	62	0.2924	-	Will
2016	Romeoville #5	2039	119,306	132,223	12,917	38	0.2924	-	Will
2016	Romeoville #6	2039	6,512,407	8,677,766	2,165,359	6,332	0.2924	-	Will
2017	Romeoville #7	2040	17,971,319	18,859,292	887,973	2,596	0.2924	-	Will
2017	Romeoville #8	2040	1,493,872	1,493,872	-	-	0.2924	-	Will
2017	Lemont - Archer	2040	326,843	33,403	(293,440)	-	0.2980	-	Cook
2017	Joliet #5	2040	12,432,208	12,862,227	430,019	1,257	0.2924	-	Will
2017	Peotone #1	2040	4,988,009	5,038,714	50,705	148	0.2924	-	Will
2017	Plainfield #2	2040	4,930,688	4,941,844	11,156	33	0.2924	-	Will
Total			<u>302,730,381</u>	<u>790,651,024</u>	<u>487,920,643</u>	<u>1,433,130</u>		<u>222,396</u>	

Note: Only Will, Grundy and Cook have TIF districts within the College District.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

County Tax Abatement Statistics

Company	Project Finished	Tax Years	Estimated EAV	Taxable EAV
Grundy				
U.S. Cold Storage	No	2020 to 2023	\$ 31,000,000	Not Finished
Rock Island Clean Line	No	2018 to 2043	\$ 88,000,000	Not Finished
Minooka Hotel Association	No	2018 to 2020	\$ 2,800,000	\$ 2,866,667
Akzo Nobel Chemical (Phased project)			\$ 51,000,000	
Phase I	Yes	2018 to 2022		\$ 7,955,143
Phase II	Yes	2018 to 2022		\$ 7,931,655
Phase III	No	2019 to 2023		Not Finished
Phase IV	No	2020 to 2024		Not Finished
Costco Wholesale Corporation	Yes	2018 to 2021	\$ 23,400,000	\$ 36,252,155
Blair Road Hotel Association	Yes	2016 to 2018	\$ 2,100,000	\$ 1,433,333

Rock Island Clean Line's tax abatement agreement is an 85% abatement thru 2032 and 50% abatement from 2033 to 2043.

Akzo Nobel Chemical's tax abatement agreement is a 50% abatement per year for five years.

Costco Wholesale Corporation's tax abatement agreement is a 50% abatement per year for four years.

All remaining tax abatement agreements are for three years with 75% abated the first year, 50% the second and 25% the third.

IV. Peer College Statistics

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX RATES BY COLLEGE

	2017 Tax Rates	Equalized Assessed Valuation (EAV)	Tax Extension	2017 Population	Tax Dollars per District Resident	Tax Rate Restricted Under PTELL
DuPage	0.2431	43,277,237,219	105,206,964	1,055,951	99.63	Yes
Elgin	0.5125	11,777,329,171	60,358,812	474,327	127.25	Yes
Harper	0.4225	19,158,829,072	80,946,053	512,831	157.84	Yes
Illinois Valley	0.3584	3,195,995,018	11,454,446	144,316	79.37	No
Joliet	0.2995	19,956,025,602	59,768,297	730,391	81.83	Yes
Kankakee	0.4851	2,357,917,326	11,438,257	133,456	85.71	No
Kishwaukee	0.6709	2,159,912,433	14,490,853	111,855	129.55	No
Lake County	0.2806	24,711,256,642	69,339,786	678,756	102.16	Yes
McHenry	0.4016	7,289,738,845	29,275,591	266,762	109.74	Yes
Moraine Valley	0.3644	10,443,699,860	38,056,842	406,375	93.65	Yes
Morton	0.5823	1,721,823,048	10,026,176	155,809	64.35	Yes
Oakton	0.2312	22,826,220,852	52,774,223	470,799	112.10	Yes
Prairie State	0.4608	3,147,059,622	14,501,651	212,081	68.38	Yes
South Suburban	0.5784	3,207,180,763	18,550,334	268,310	69.14	Yes
Triton	0.3054	9,012,128,450	27,523,040	323,795	85.00	Yes
Waubousee	0.6438	9,217,240,197	59,340,592	404,670	146.64	Yes
Peer Average	0.4275	12,091,224,633	41,440,745	396,905	100.77	

Source: ICCB Data and Characteristics.

Note: Joliet has the fourth lowest tax rate among the peer colleges. The peer average is \$.4275 compared to Joliet's \$.2995 per \$100 of equalized assessed valuation. This equates to a Joliet Junior College District resident paying on average \$81.83 in annual property taxes which is below the peer average.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION RATES BY COLLEGE

Rank	College	Fiscal 2020			Fiscal 2019		
		Tuition	Fees*	Total	Tuition	Fees*	Total
1	Prairie State	143.50	30.50	174.00	143.50	30.50	174.00
2	South Suburban	152.00	17.75	169.75	152.00	17.75	169.75
3	Kishwaukee	144.00	17.00	161.00	142.00	17.00	159.00
4	Kankakee	142.00	19.00	161.00	137.00	17.00	154.00
5	Harper	133.50	19.00	152.50	129.75	19.00	148.75
6	Joliet	113.00	35.00	148.00	113.00	33.00	146.00
7	Moraine Valley	128.00	20.00	148.00	125.00	20.00	145.00
8	Lake County	122.00	22.00	144.00	119.00	22.00	141.00
9	Triton	128.00	16.00	144.00	123.00	16.00	139.00
10	Morton	104.00	40.00	144.00	96.00	40.00	136.00
11	Oakton	136.25	5.00	141.25	136.25	5.00	141.25
12	Waubensee	130.00	8.00	138.00	128.00	8.00	136.00
13	Dupage	104.15	32.85	137.00	103.15	32.85	136.00
14	Illinois Valley	125.60	7.40	133.00	125.60	7.40	133.00
15	Elgin	132.00	-	132.00	132.00	-	132.00
16	McHenry	110.00	16.75	126.75	107.00	16.75	123.75
	Peer Average	128.00	19.14	147.14	125.77	18.89	144.66
	State Average	129.86	17.15	147.01	127.84	16.52	144.36

*Standard fees paid by all students

Source: ICCB Annual Survey.

Note: Community Colleges are limited by state law to a tuition rate that does not exceed one-third of their per capita costs. For Fiscal 2019, Joliet's per capita cost was \$549. Tuition represents only 26.96% of current per capita costs. To exceed this restriction, tuition would have to exceed \$183.00 per credit hour.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING REVENUE SOURCES BY COLLEGE
Fiscal Year 2018

	<u>Total</u>	<u>Property Taxes</u>	<u>Tuition and Fees</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
DuPage	172,907,167 100.00%	81,523,543 47.15%	71,809,761 41.53%	13,997,790 8.10%	1,382,239 0.80%	1,950 0.00%	4,191,884 2.42%
Elgin	78,215,634 100.00%	45,496,976 58.17%	25,017,005 31.98%	5,240,200 6.70%	- 0.00%	- 0.00%	2,461,453 3.15%
Harper	114,316,502 100.00%	57,447,086 50.25%	46,839,619 40.97%	7,538,647 6.59%	853,383 0.75%	27,441 0.02%	1,610,326 1.41%
Illinois Valley	21,596,232 100.00%	9,326,200 43.18%	8,539,598 39.54%	2,075,793 9.61%	1,071,422 4.96%	6,299 0.03%	576,920 2.67%
Joliet	92,386,886 100.00%	50,930,576 55.13%	30,741,972 33.28%	7,464,782 8.08%	1,997,609 2.16%	44,171 0.05%	1,207,776 1.31%
Kankakee	21,084,509 100.00%	6,928,077 32.86%	8,550,804 40.55%	4,491,420 21.30%	437,671 2.08%	- 0.00%	676,537 3.21%
Kishwaukee	24,410,520 100.00%	7,471,392 30.61%	11,299,224 46.29%	4,983,718 20.42%	238,830 0.98%	21,836 0.09%	395,520 1.62%
Lake County	104,142,679 100.00%	66,046,795 63.42%	29,204,516 28.04%	7,265,383 6.98%	1,054,387 1.01%	- 0.00%	571,598 0.55%
McHenry	43,389,467 100.00%	26,430,789 60.92%	13,138,412 30.28%	3,140,289 7.24%	312,342 0.72%	994 0.00%	366,641 0.85%
Moraine Valley	90,851,702 100.00%	27,584,510 30.36%	47,199,822 51.95%	12,533,698 13.80%	1,143,472 1.26%	- 0.00%	2,390,200 2.63%
Morton	26,675,937 100.00%	8,560,321 32.09%	10,594,101 39.71%	6,103,215 22.88%	- 0.00%	1,180,393 4.42%	237,907 0.89%
Oakton	80,874,335 100.00%	48,307,638 59.73%	26,085,639 32.25%	4,578,062 5.66%	- 0.00%	- 0.00%	1,902,996 2.35%
Prairie State	35,670,248 100.00%	13,038,814 36.55%	13,182,804 36.96%	7,767,773 21.78%	429,509 1.20%	- 0.00%	1,251,348 3.51%
South Suburban	29,180,861 100.00%	12,519,355 42.90%	11,378,679 38.99%	3,030,464 10.39%	499,784 1.71%	229,047 0.78%	1,523,532 5.22%
Triton	58,446,021 100.00%	22,382,426 38.30%	26,070,473 44.61%	7,493,848 12.82%	1,786,779 3.06%	1,050 0.00%	711,445 1.22%
Waubonsee	71,507,937 100.00%	40,719,956 56.94%	22,610,250 31.62%	5,466,600 7.64%	- 0.00%	187,800 0.26%	2,523,331 3.53%
Peer Average		49.24%	37.75%	9.68%	1.05%	0.16%	2.12%
State Average		41.59%	38.08%	14.95%	1.37%	1.21%	2.81%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION AND FEES AS PERCENTAGE OF OPERATING REVENUE BY COLLEGE
Fiscal Year 2018

	<u>Total</u>	<u>Tuition and Fees</u>	<u>Property Taxes</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
Moraine Valley	100.00%	51.95%	30.36%	13.80%	1.26%	0.00%	2.63%
Kishwaukee	100.00%	46.29%	30.61%	20.42%	0.98%	0.09%	1.62%
Triton	100.00%	44.61%	38.30%	12.82%	3.06%	0.00%	1.22%
DuPage	100.00%	41.53%	47.15%	8.10%	0.80%	0.00%	2.42%
Harper	100.00%	40.97%	50.25%	6.59%	0.75%	0.02%	1.41%
Kankakee	100.00%	40.55%	32.86%	21.30%	2.08%	0.00%	3.21%
Morton	100.00%	39.71%	32.09%	22.88%	0.00%	4.42%	0.89%
Illinois Valley	100.00%	39.54%	43.18%	9.61%	4.96%	0.03%	2.67%
South Suburban	100.00%	38.99%	42.90%	10.39%	1.71%	0.78%	5.22%
Prairie State	100.00%	36.96%	36.55%	21.78%	1.20%	0.00%	3.51%
Joliet	100.00%	33.28%	55.13%	8.08%	2.16%	0.05%	1.31%
Oakton	100.00%	32.25%	59.73%	5.66%	0.00%	0.00%	2.35%
Elgin	100.00%	31.98%	58.17%	6.70%	0.00%	0.00%	3.15%
Waubonsee	100.00%	31.62%	56.94%	7.64%	0.00%	0.26%	3.53%
McHenry	100.00%	30.28%	60.92%	7.24%	0.72%	0.00%	0.85%
Lake County	100.00%	28.04%	63.42%	6.98%	1.01%	0.00%	0.55%
Peer Average		37.75%	49.24%	9.68%	1.05%	0.16%	2.12%
State Average		38.08%	41.59%	14.95%	1.37%	1.21%	2.81%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF EXPENDITURES BY COLLEGE
Fiscal Year 2018

	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Operating Expenses</u>	<u>Utilities</u>	<u>Capital Expenditures</u>	<u>Other</u>
DuPage	155,442,311 100.00%	103,566,325 66.63%	15,530,204 9.99%	20,088,607 12.92%	4,290,937 2.76%	2,448,638 1.58%	9,517,600 6.12%
Elgin	65,815,491 100.00%	44,725,990 67.96%	8,617,733 13.09%	8,155,793 12.39%	2,356,372 3.58%	1,359,430 2.07%	600,173 0.91%
Harper	103,413,639 100.00%	66,618,030 64.42%	13,584,484 13.14%	12,496,541 12.08%	3,305,639 3.20%	1,155,491 1.12%	6,253,454 6.05%
Illinois Valley	19,602,200 100.00%	12,719,833 64.89%	3,097,563 15.80%	2,670,314 13.62%	623,452 3.18%	5,508 0.03%	485,530 2.48%
Joliet	80,784,157 100.00%	54,179,583 67.07%	12,900,802 15.97%	5,785,384 7.16%	2,566,978 3.18%	337,002 0.42%	5,014,408 6.21%
Kankakee	21,935,854 100.00%	13,361,781 60.91%	1,982,261 9.04%	3,094,399 14.11%	954,127 4.35%	935,886 4.27%	1,607,400 7.33%
Kishwaukee	20,543,214 100.00%	13,226,294 64.38%	2,470,712 12.03%	2,973,853 14.48%	700,624 3.41%	109,600 0.53%	1,062,131 5.17%
Lake County	89,747,317 100.00%	60,156,817 67.03%	13,409,272 14.94%	10,285,014 11.46%	2,686,988 2.99%	1,804,304 2.01%	1,404,922 1.57%
McHenry	41,249,522 100.00%	25,996,742 63.02%	4,203,457 10.19%	7,768,209 18.83%	957,060 2.32%	1,508,756 3.66%	815,298 1.98%
Moraine Valley	83,829,819 100.00%	52,112,298 62.16%	10,472,755 12.49%	11,312,309 13.49%	2,035,118 2.43%	1,183,621 1.41%	6,713,718 8.01%
Morton	23,626,623 100.00%	15,436,594 65.34%	1,793,200 7.59%	4,296,327 18.18%	775,225 3.28%	18,590 0.08%	1,306,687 5.53%
Oakton	66,644,776 100.00%	49,215,433 73.85%	8,146,549 12.22%	7,954,240 11.94%	1,171,599 1.76%	99,387 0.15%	57,568 0.09%
Prairie State	27,156,473 100.00%	18,659,309 68.71%	2,805,495 10.33%	3,663,133 13.49%	764,537 2.82%	99,687 0.37%	1,164,312 4.29%
South Suburban	30,634,258 100.00%	18,804,024 61.38%	4,113,026 13.43%	4,176,876 13.63%	946,527 3.09%	- 0.00%	2,593,805 8.47%
Triton	54,811,828 100.00%	34,370,742 62.71%	5,571,621 10.16%	7,868,566 14.36%	1,657,038 3.02%	2,039,213 3.72%	3,304,648 6.03%
Waubonsee	60,613,831 100.00%	37,311,925 61.56%	6,601,252 10.89%	12,093,066 19.95%	1,919,884 3.17%	931,051 1.54%	1,756,653 2.90%
Peer Average		65.60%	12.19%	13.18%	2.93%	1.48%	4.62%
State Average		64.34%	12.45%	12.39%	3.22%	1.08%	6.52%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF CAPACITY
Fiscal Year 2018

	<u>District Population</u>	<u>Fall 2018 Head Count</u>	<u>Annual FTE Fiscal 2018</u>	<u>Gross Square Feet</u>	<u>Per Gross Square Foot of Space</u>		
					<u>Population</u>	<u>Head Count</u>	<u>FTE</u>
DuPage	1,055,951	24,900	17,010	1,886,509	1.79	75.76	110.91
Elgin	474,327	9,567	6,663	1,159,293	2.44	121.18	173.99
Harper	512,831	13,530	9,372	1,652,420	3.22	122.13	176.31
Illinois Valley	144,316	2,958	1,920	438,439	3.04	148.22	228.35
Joliet	730,391	14,726	9,462	1,193,895	1.63	81.07	126.18
Kankakee	133,456	2,822	1,897	343,697	2.58	121.79	181.18
Kishwaukee	111,855	3,307	2,238	585,340	5.23	177.00	261.55
Lake County	678,756	14,193	9,049	928,006	1.37	65.38	102.55
McHenry	266,762	7,031	4,204	407,424	1.53	57.95	96.91
Moraine Valley	406,375	13,762	9,575	1,131,250	2.78	82.20	118.15
Morton	155,809	4,351	2,673	235,718	1.51	54.18	88.18
Oakton	470,799	8,454	6,027	707,020	1.50	83.63	117.31
Prairie State	212,081	3,946	3,334	429,572	2.03	108.86	128.85
South Suburban	268,310	4,232	2,820	608,107	2.27	143.69	215.64
Triton	323,795	10,529	6,723	853,459	2.64	81.06	126.95
Waubonsee	404,670	9,176	6,233	895,046	2.21	97.54	143.60
State Total/Average	12,802,016	283,415	199,266	30,064,785	2.35	106.08	150.88

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL STAFFING COMPARISON
Fiscal 2019

	<u>Full-Time Equivalent</u>					<u>Annual 2018 Student FTE</u>	<u>Student to Staff Ratio</u>	<u>Average Salary</u>		
	<u>Faculty</u>	<u>Administrative</u>	<u>Professional</u>	<u>Classified</u>	<u>Total</u>			<u>Faculty</u>	<u>Administrative</u>	<u>Professional</u>
DuPage	819	37	427	349	1,632	17,010	10.4 to 1	101,206	154,364	72,093
Elgin	304	48	203	161	716	6,663	9.3 to 1	99,079	122,704	69,882
Harper	383	37	287	247	954	9,372	9.8 to 1	87,323	140,814	70,372
Illinois Valley	107	15	63	64	249	1,920	7.7 to 1	72,458	94,070	53,986
Joliet	410	35	305	237	987	9,462	9.6 to 1	96,734	110,845	59,992
Kankakee	99	29	77	81	286	1,897	6.6 to 1	67,444	91,766	55,896
Kishwaukee	109	23	59	57	248	2,238	9.0 to 1	62,195	91,646	53,374
Lake County	443	55	242	215	955	9,049	9.5 to 1	96,382	113,534	60,031
McHenry	159	52	80	100	391	4,204	10.8 to 1	93,838	101,246	57,893
Moraine Valley	406	30	176	236	848	9,575	11.3 to 1	72,728	126,123	68,163
Morton	146	24	25	59	254	2,673	10.5 to 1	78,359	105,424	56,034
Oakton	322	31	182	158	693	6,027	8.7 to 1	90,621	131,048	68,565
Prairie State	160	27	98	103	388	3,334	8.6 to 1	72,730	104,580	54,981
South Suburban	118	28	92	98	336	2,820	8.4 to 1	69,358	102,582	52,660
Triton	377	30	169	200	776	6,723	8.7 to 1	73,366	123,589	65,952
Waubonsee	236	38	258	191	723	6,233	8.6 to 1	87,711	127,592	61,336
Peer Totals/Average	4,598	539	2,743	2,556	10,436	99,200	9.5 to 1	82,596	115,120	61,326
State Totals/Average	9,115	1,343	5,603	4,988	21,049	199,266	9.5 to 1	78,928	101,344	59,030

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX AND STATE REVENUE BY COLLEGES

	2017 Tax Rate	Equalized Assessed Valuation (EAV)	Tax Extension	Tax Dollars Per District Resident	Tax Rate Restricted Under PTELL	Annual FTE Fiscal 2018	Tax Dollars Per FTE	Fiscal 2019 Equalization Grants	Fiscal 2019 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE
Waubonsee	0.6438	9,217,240,197	59,340,592	146.64	Yes	6,233	9,520	50,000	5,221,780	5,271,780	846	10,366
Elgin	0.5125	11,777,329,171	60,358,812	127.25	Yes	6,663	9,059	50,000	5,103,940	5,153,940	774	9,832
Oakton	0.2312	22,826,220,852	52,774,223	112.10	Yes	6,027	8,756	-	4,925,220	4,925,220	817	9,573
Harper	0.4225	19,158,829,072	80,946,053	157.84	Yes	9,372	8,637	-	7,477,010	7,477,010	798	9,435
Kishwaukee	0.6709	2,159,912,433	14,490,853	129.55	No	2,238	6,475	2,464,500	1,977,350	4,441,850	1,985	8,460
Lake County	0.2806	24,711,256,642	69,339,786	102.16	Yes	9,049	7,663	-	7,137,320	7,137,320	789	8,451
Kankakee	0.4851	2,357,917,326	11,438,257	85.71	No	1,897	6,030	1,613,680	2,090,720	3,704,400	1,953	7,982
McHenry	0.4016	7,289,738,845	29,275,591	109.74	Yes	4,204	6,964	50,000	2,953,580	3,003,580	714	7,678
South Suburban	0.5784	3,207,180,763	18,550,334	69.14	Yes	2,820	6,578	678,740	2,031,750	2,710,490	961	7,539
Joliet	0.2995	19,956,025,602	59,768,297	81.83	Yes	9,462	6,317	-	7,001,500	7,001,500	740	7,057
Illinois Valley	0.3584	3,195,995,018	11,454,446	79.37	No	1,920	5,966	50,000	1,893,970	1,943,970	1,012	6,978
DuPage	0.2431	43,277,237,219	105,206,964	99.63	Yes	17,010	6,185	-	13,327,850	13,327,850	784	6,969
Morton	0.5823	1,721,823,048	10,026,176	64.35	Yes	2,673	3,751	4,257,770	1,917,850	6,175,620	2,310	6,061
Prairie State	0.4608	3,147,059,622	14,501,651	68.38	Yes	3,334	4,350	1,342,980	2,417,860	3,760,840	1,128	5,478
Moraine Valley	0.3644	10,443,699,860	38,056,842	93.65	Yes	9,575	3,975	5,575,010	7,592,800	13,167,810	1,375	5,350
Triton	0.3054	9,012,128,450	27,523,040	85.00	Yes	6,723	4,094	-	4,282,340	4,282,340	637	4,731
Peer Average	0.4275	12,091,224,633	41,440,745	100.77		6,200	6,520				1,101	7,621

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF PER CAPITA COSTS

<u>Peer Colleges</u>	<u>FY 2018 Per Capita Costs</u>
DuPage	496.17
Elgin	544.26
Harper	606.79
Illinois Valley	472.28
Joliet	550.64
Kankakee	624.37
Kishwaukee	590.71
Lake County	570.00
McHenry	470.13
Moraine Valley	520.42
Morton	488.70
Oakton	517.09
Prairie State	547.90
South Suburban	716.36
Triton	525.61
Waubonsee	468.32
Peer Average	544.36
State Average	551.44

Source: ICCB Data and Characteristics. Table IV-8

Main Campus

1215 Houbolt Road
Joliet, IL 60431
(815) 729-9020

City Center Campus

235 North Chicago Street
Joliet, IL 60432
(815) 727-6544

Romeoville Campus

1125 West Romeo Road (135th Street)
Romeoville, IL 60446
(815) 886-3000

Frankfort Education Center

201 Colorado Avenue
Frankfort, IL 60423
(815) 280-6961

Morris Education Center

725 School Street
Morris, IL 60450
(815) 942-1552

**Weitendorf Agricultural
Education Center**

17840 Laraway Road
Joliet, IL 60433
(815) 280-6900



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