

Returning Student Loan Borrower is considered a student whom received loan at Joliet Junior College in the last two academic years or current academic year – i.e., 2018-2019, 2019-2020 or 2020-2021.

MUST HAVE COMPLETED PRIOR TO SUBMITTING THE LOAN PACKET:

- Complete the 2020-2021 FAFSA at www.studentaid.gov
- Submit all required documents to the Office of Financial Aid. Required documents are listed on *Financial Aid Self-Service*.
- Confirm receipt of Financial Aid Award Notification. Award notifications are emailed to your JJC email account and award details can be viewed on *Financial Aid Self-Service*.
- Be enrolled in 6+ financial aid eligible credit hours for the fall and/or spring semester(s).
- Complete this application packet and submit to the Office of Financial Aid
 - Incomplete packets will not be accepted and will delay and/or prevent us from processing your student loan.

What's Next?

Loan Award

View loan award details on *Financial Aid Self-Service*. Please allow 5 to 7 business days after submitting loan application to see loan award. Funds will be available for books/supplies/meal plan purchase(s) when the comment, *MASTER PROMISSORY NOTE IS INCOMPLETE OR LOAN ORIGINATION NOT ACCEPTED* no longer appears next to your loan.

Loan Disbursement

Loan funds are disbursed 30 days after the semester begins. Enrollment in any late starting courses could delay your loan disbursement. Refund checks are mailed within 14 days of the date a credit balance is created. A hold will be placed on your classes to prevent them from being dropped for non-payment. Please check *Financial Aid Self-Service* for updates.

Failure to complete any of the items listed above will result in loan processing delay.

Name: _____ JJC Student ID: _____

This worksheet must be completed. Information provided will be used to assist you in determining loan amount needed and helping you maintain a balanced budget.

Helpful Tips

Academic Expenses	Fall 2020	Spring 2021
Tuition & Fees	\$	\$
Books & Supplies	\$	\$
Additional Expenses Ex: laptop, rent, meal plan...		
1.	\$	\$
2.	\$	\$
3.	\$	\$
Total Academic Expenses	\$	\$

Tuition & Fees

Log in to [My JJC](#).
Choose Self-Service Menu → Pay Bill & View Financial Aid → Financial Aid Self Service → Student Finance Account Summary → Select Semester
Click *Charges* to expand detailed breakdown.

Books & Supplies

Estimate or visit www.jjc.edu/bookstore to search course materials

Additional Expenses

Ex: Rent (\$500 x 5 months) = \$ 2,500 per semester

Financial Aid Award(s)	Fall 2020	Spring 2021
Pell Grant	\$	\$
IL Monetary Award Program (MAP)	\$	\$
SEOG	\$	\$
Work Study	\$	\$
Scholarships/Sponsorships	\$	\$
Veteran Benefits	\$	\$
Other:	\$	\$
Total Financial Aid Award(s)	\$	\$

Financial Aid Award(s)

Log in to [My JJC](#).
Choose Self-Service Menu → Pay Bill & View Financial Aid → Financial Aid Self Service → Student Finance Account Summary → Select Semester

Click *Financial Aid* to expand detailed breakdown.

Disbursed and Anticipated Aid will show accurate amounts based on your enrollment.

Unmet Need	Fall 2020	Spring 2021
Total Academic Expenses	\$	\$
Subtract Total Financial Aid Award(s)	\$	\$
Loan Amount Request →	\$	\$

Calculating Unmet Need

Academic Expenses
- Financial Aid Award(s)
= Loan Amount Request

Origination Fee 1.059%



Name _____

JJC Student ID _____

Address _____

City _____

State _____

(____) ____--____
 Telephone Number

Loan Amount Requested \$ _____

For which semester(s) are you requesting the loan funds? Check one.

- Full Year (Fall/Spring) Fall Only Spring Only

Check each box to acknowledge that you have read and understand each item.

- I understand that my loans may include an unsubsidized amount, which I will be charged interest on from the date of disbursement, while I am in school. If I do not want the unsubsidized amount, I may decline it or reduce the amount with a form that I fill out at the financial aid office.
- Student loans are borrowed money that must be repaid, and used for educational purposes only.
- I understand I must have an eligible major, and be enrolled/attending in a minimum of 6 credit hours that apply towards my major.
- Student loans cannot cover NA, CPR, T1, LLC or “G” credits, or non-credit classes.
- I realize that withdrawing and/or NOT attending/participating in my classes may affect my eligibility for student loans, and as a result I would be responsible for any outstanding balance that is owed to JJC.
- Maximum eligibility is based upon enrollment, student budget, EFC, and annual limits.
- I understand that I must meet the Financial Aid Satisfactory Academic Progress (SAP) Policy. Students placed on Termination or Maximum Time Frame due to not meeting SAP requirements will be responsible for the current or future semester balance.
- Students must notify their student loan servicer when they graduate, withdraw from school, drop below half-time status, change their name, address or transfer to another school. Students can log in to www.studentaid.gov to get their student loan servicer contact information.
- I authorize JJC to award and accept this loan on my behalf.

Student Signature _____

Date _____

Main Campus
 Financial Aid/Veterans Office
 1215 Houbolt Road
 Joliet, Illinois 60431

Romeoville Campus
 Financial Aid/Veterans Office
 1125 West Romeo Road
 Romeoville, Illinois 60446

Phone: (815) 280-2528 Fax: (815) 280-2547 Email: finaid@jic.edu