



## 2017-2018 Financial Aid Returning Student Loan Borrowers

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Returning Student Loan Borrower is considered a student whom received loan at Joliet Junior College in the last two academic years or current academic year – i.e., 2015-2016, 2016-2017, and 2017-2018.

- Complete the 2017-2018 FAFSA at [fafsa.gov](http://fafsa.gov)
- Submit all required documents to the Office of Financial Aid. Required documents are listed on the *eResources/Financial Aid Self-Service*.
- Confirm receipt of Financial Aid Award Notification. Award notifications are emailed to your JJC email account and award details can be viewed on the *eResources/Financial Aid Self-Service*.
- Be enrolled in 6+ financial aid eligible credit hours for the fall and/or spring semester(s).
- Complete **Entrance Counseling**
  - Visit [www.studentloans.gov](http://www.studentloans.gov) and log in using your FSA ID
  - Click *Complete Loan Counseling* and click *START*
  - Allow 24-48 hrs after completing to schedule appointment
- Confirm you have an active **Master Promissory Note (MPN)**
  - Visit [www.studentloans.gov](http://www.studentloans.gov) and log in using your FSA ID
  - Click *Complete Loan Agreement (Master Promissory Note)* and click *START*
  - Allow 24-48 hrs after completing to schedule appointment
- Complete and submit *Student Loan Packet* to the Office of Financial Aid
  - Incomplete packets will not be accepted and will delay and/or prevent us from processing you student loan.

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### What's Next?

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#### **Loan Award**

View loan award details on your *eResources/Financial Aid Self-Service*. Please allow 24-48 hrs after submitting loan application to see loan award. Funds will be available for books/supplies/meal plan purchase(s) when the comment, *MASTER PROMISSORY NOTE IS INCOMPLETE OR LOAN ORIGITAION NOT ACCEPTED* no longer appears next to your loan.

#### **Loan Disbursement**

Loan funds are disbursed 30 days after the semester begins. Enrollment in any late starting courses could delay your loan disbursement. Refund checks are mailed within 14 days of the date a credit balance is created.

Failure to complete any of the items listed above will result in loan processing delay

Name: \_\_\_\_\_ JJC Student ID: \_\_\_\_\_

This worksheet must be completed **prior** to your loan session. Information provided will be used to assist you in determining loan amount needed and helping you maintain a balanced budget.

### Helpful Tips

Academic Expenses	Fall 2017	Spring 2018
Tuition & Fees	\$	\$
Books & Supplies	\$	\$
<b>Additional Expenses</b> Ex: laptop, rent, meal plan...		
1.	\$	\$
2.	\$	\$
3.	\$	\$
<b>Total Academic Expenses</b>	\$	\$

#### Tuition & Fees

Visit [www.jjc.edu](http://www.jjc.edu)

Click on *Tools* & login to *eResources*

Click on *View Class Schedule*

#### Books & Supplies

Estimate or visit

[www.jjc.edu/bookstore](http://www.jjc.edu/bookstore) to search course materials

#### Additional Expenses

Ex: Rent (\$500 x 5 months) =  
\$ 2,500 per semester

Financial Aid Award(s)	Fall 2017	Spring 2018
Pell Grant	\$	\$
IL Monetary Award Program (MAP)	\$	\$
SEOG	\$	\$
Work Study	\$	\$
Scholarships/Sponsorships	\$	\$
Veteran Benefits	\$	\$
Other:	\$	\$
<b>Total Financial Aid Award(s)</b>	\$	\$

#### Financial Aid Self-Service

- Visit [www.jjc.edu](http://www.jjc.edu)
- Click on *Tools* & login to *eResources*
- Click on *Financial Aid Self-Service*
- Go to *Account Summary*
- Select Semester
- Click *Financial Aid* icon to view detailed award
- *Pending Aid* will show accurate amount based on your enrollment

Unmet Need	Fall 2017	Spring 2018
<b>Total Academic Expenses</b>	\$	\$
<b>Subtract Total Financial Aid Award(s)</b>	\$	\$
<b>Loan Amount Request</b> →	\$	\$

#### Calculating Unmet Need

Academic Expenses  
- Financial Aid Award(s)  
= Loan Amount Request

Origination Fee 1.066%



Name \_\_\_\_\_

JJC Student ID \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

(\_\_\_\_) \_\_\_\_--\_\_\_\_  
 Telephone Number

**Loan Amount Requested** \$ \_\_\_\_\_

For which semester(s) are you requesting the loan funds? Check one.

- Full Year (Fall/Spring)**       **Fall Only**       **Spring Only**

Have you attended any other colleges/universities in the 2017/2018 academic year?      **Circle** YES or NO

If yes, list school and semester(s) attended \_\_\_\_\_

If yes, have you submitted college transcripts to the Academic Credentials Office? **Circle** YES or NO

**Check each box to acknowledge that you have read and understand each item.**

- I understand that my loans may include an unsubsidized amount, which I am responsible for making interest only payments while I am in school. If I do not want the unsubsidized amount, I may decline it or reduce the amount with a form that I fill out at the financial aid office.
- Student loans are borrowed money that must be repaid, and used for educational purposes only.
- I understand I must have an eligible major, and be enrolled in a minimum of 6 credit hours that apply towards my major.
- Student loans cannot cover NA, CPR, T1, LLC or “G” credits, or non-credit classes.
- I realize that dropping or NOT attending my classes may affect my eligibility for student loans, and as a result I would be responsible for any outstanding balance that is owed to JJC.
- Maximum eligibility is based upon enrollment, student budget, EFC, and annual limits.
- I understand that I must meet the Financial Aid/Veterans Satisfactory Academic Progress Policy. Students placed on Termination or Maximum Time Frame due to not meeting Satisfactory Academic Progress requirements will be responsible for the current or future semester balance.
- Students must notify Direct Loan Servicing at 800-699-2908 when they graduate, withdraw from school, drop below half-time status, change their name, address, social security number, or transfer to another school.
- I authorize JJC to award and accept this loan on my behalf.

**Student Signature** \_\_\_\_\_

**Date** \_\_\_\_\_

Office Use Only

Sub Loan \$ \_\_\_\_\_ Unsub Loan \$ \_\_\_\_\_

**FA Advisor Signature** \_\_\_\_\_

**Date** \_\_\_\_\_