

**JOLIET JUNIOR COLLEGE  
REQUEST FOR PROPOSAL  
BOND COUNSEL SERVICES**

**Addendum No. 1**

**The following questions were received pertaining to the proposal:**

1. What will the proceeds of the \$57 million dollar debt certificate issuance be used for?

*The proceeds generated by the \$57 million debt certificate issue will be used to finance capital improvements at the main campus on Houbolt Road, including additions and renovations to existing buildings.*

2. With respect to the joint facility with the YMCA, what will the facility entail (recreation / fitness center / other?) Will the facility be rented to the public or sports leagues or will it be used by general public / students?

*Preliminary plans for the joint facility with the YMCA call for a building that will include construction of a fitness center and gymnasium. Student and the general public will be able to obtain memberships to this facility.*

3. With respect to the land sale, was the land being sold initially acquired with tax exempt bond proceeds? Also, will the sale be to a governmental, charitable or for-profit entity?

*The land was purchased with tax exempt bonds. The sale of land may be for both a public, not for profit entity and also a private, for profit entity.*

4. Has the financial advisor and/or underwriter been selected yet and if so who is that?

*PMA Securities, Inc. is the financial advisor to the College. Per the RFP, all transactions will be issued on a competitive sale basis.*

5. Question 10 – Please add the following:

*e. \$15 million financing with private developers for projects related to the Renaissance Center.*

**Please acknowledge receipt of this addendum by emailing back a confirmation receipt.**

Issued by:

Judy Mitchell  
Director of Business & Auxiliary Services  
Joliet Junior College

Phone: 815-280-6640  
Fax: 815-280-6631