



JOLIET
JUNIOR COLLEGE
— 1901 —

Financial Plan 2011-2013

JOLIET JUNIOR COLLEGE

Community College District 525

Three Year Financial Plan

2011 - 2013

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JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three Year Financial Plan
2011 - 2013

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I. Executive Summary

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three-Year Financial Plan
Years Ended June 30, 2011 through 2013
Executive Summary

This document represents a three-year financial plan that sets forth a framework for the Board of Trustees and the administration to examine future implications of major financial decisions. This Three-Year Financial Plan is part of the annual planning cycle that integrates the college's Academic Quality Improvement Program (AQIP) with the financial resources necessary to meet these strategic planning objectives. This document is updated annually and is divided into four sections.

- 1) **Executive Summary.** Integrates the assumptions and summarizes conclusions reached in this three-year financial plan.
- 2) **Projections and Assumptions.** The three-year projections included are for all funds of the college except for those funds that are self-supporting such as the Auxiliary and Restricted Purpose Funds.
- 3) **Historical Data.** Summarizes the financial history to determine trends and to be used as a basis for many of the assumptions within the plan.
- 4) **Peer College Statistics.** Summarizes how the college compares to our peer community colleges within northeast Illinois, along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the college consist of the Education and Operation and Maintenance Funds. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for these categories are summarized as follows:

| | Increase <u>FY2011</u> | Increase <u>FY2012</u> | Increase <u>FY2013</u> |
|--------------------------------|---|---|---|
| Property Taxes | 3.70% | 4.00% | 4.50% |
| Tuition Rate | \$76/cr. hr. | \$81/cr. hr. | \$85/cr. hr. |
| Tuition Increase | \$9/cr. hr. | \$5/cr. hr. | \$4/cr. hr. |
| Enrollment | 5.00% | 3.00% | 3.00% |
| Reimbursable Credit Hours | 9.67% | 5.00% | 3.00% |
| State Funding Rate Per Cr. Hr. | -29.56% | 0.00% | 0.00% |

Property Taxes. The district's property tax revenue is restricted by two factors - the Property Tax Extension Limitation Law (PTELL) and rates on individual funds.

PTELL limits the district's overall tax rate by the Consumer Price Index (CPI) plus any new property in the district. The maximum overall rate under PTELL for tax year 2008 was \$.1896 per \$100 of equalized assessed valuation (EAV). In addition, the maximum individual fund rates are as follows:

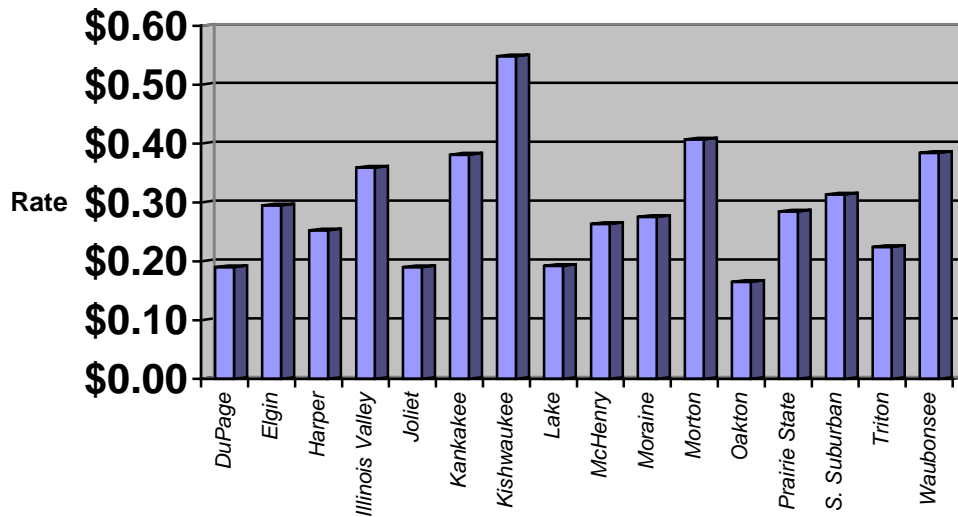
| | |
|--|---------------------------|
| Education Fund | \$.7500 per \$100 of EAV |
| Operation & Maintenance Fund | \$.1000 per \$100 of EAV |
| Audit Fund | \$.0050 per \$100 of EAV |
| Life Safety Fund | \$.1000 per \$100 of EAV |
| Liability, Protection and Settlement Fund | No Limit |

The CPI increase allowed under PTELL has averaged 3.04% over the last five years. Property taxes collected over the last five years have increased annually, on average, 8.91%. For Fiscal 2009, this increase was 7.29% based on the final levy and 7.42% after taking into account Will County's adjustment in tax year 2007. Because Will County is the first county in our district to finalize the tax levy, it has to do a large amount of estimation in regards to the other counties and it is common for adjustments. This adjustment was due to total EAV increasing more than expected which caused Will County to overestimate its share of the district's levy (Page III-6).

The reason for the annual increases exceeding the CPI has been the amount of new property in the district. The current estimate indicates a 1.65% increase for Fiscal 2010, which represents a 0.10% increase in CPI and a 1.55% increase in new property. The projected increase for FY2011 is 3.70% due to CPI for the current year being 2.70% compared to last year's 0.1% and a 1.00% increase from new property. New property growth is expected to be less than last year and is estimated at a 33% reduction from calendar year 2009's new construction. For Fiscal 2012 and Fiscal 2013, a 4.0% and 4.5% increase, respectively, is used, which would require an increase in new construction.

To maintain a balanced operating fund, District 525 has attempted to levy the maximum rate in both the Education and Operation and Maintenance Funds. Due to PTELL, the rate to the individual taxpayer has decreased 13.7% since 1999 (Page III-8). The district has not had a rate increase since 1977. In comparison to other community colleges, JJC has the third lowest tax rate as demonstrated by the following chart.

**Tax Rates
2007 Levy**

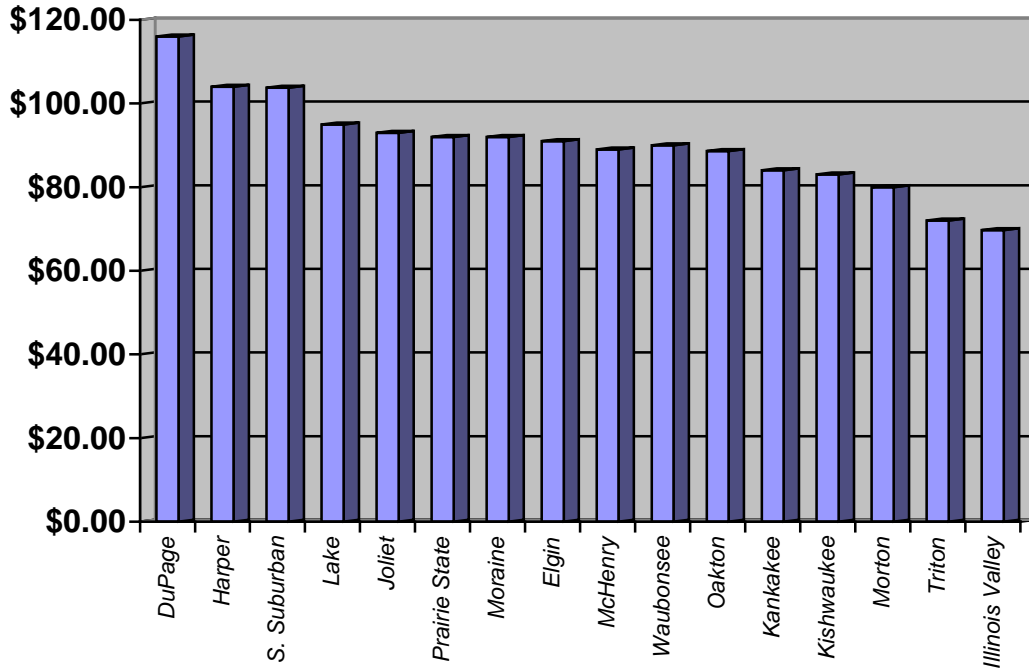


Tuition and Fees. Over the last ten years, credit hours have grown annually by an average 4.96%. Currently, the college has experienced a 9.9% increase in fall 2009 credit hour enrollment based on tenth day. For the spring 2010 semester, the credit hours have increased approximately 12.2%, but students can still drop their classes and receive a refund on their tuition. Capacity to accommodate student demand may hinder future enrollment growth. For these reasons, a conservative 5% enrollment growth has been projected for FY2011 and 3% for FY2012 and FY2013.

Tuition and fees were increased for fall 2009 from \$88 to \$93 per credit hour - a 5.68% increase. A \$10 increase in tuition and fees is projected for FY2011, which represents an overall increase of 10.75%. As of spring 2010, JJC's tuition and fees of \$93 per credit hour are slightly above the middle of our peer schools. These tuition and fees per credit hour range from a high of \$116.00 to a low of \$69.75. JJC is also above

the state average of \$88.87 for tuition and fees. For tuition charges only, JJC's current rate of \$67 per credit hour is well below our peer average of \$80.10 and the state average of \$80.93. The recommended increase reflected in these projections will raise tuition and fees by \$10 per credit hour. Tuition would increase to \$76 per credit hour, which is still less than our peer and the state averages. Fees would increase to \$27 per credit hour. JJC's fees are the highest due to the capital assessment fee enacted to pay for the master plan. For a student taking 15 credit hours, the increased semester cost would be \$150. The following chart represents a comparison of JJC's current tuition and fees to our peer colleges.

Tuition and Fees Per Credit Hour Spring 2010



State Sources. State funding is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The number of credit hours used in the state's funding formula has increased 9.67% for FY2011 and due to the growth in enrollment experienced in FY2009, a 5% increase is used for FY2012 and a 3% increase is used for FY2013. Due to budget constraints at the state level combined with a 4.5% increase in total credit hours for the community college system as a whole, the credit hour reimbursement rate is projected to decrease 29.5% for FY2011. This reduced reimbursement rate is then projected for both 2012 and 2013.

Expenditure Assumptions

For the operating funds (Education and Operation and Maintenance) of the college, the largest expenditure is personnel costs. Currently, personnel costs represent 78% of the total operating expenses of the college. The following summarizes the expenditure assumptions used in the three-year financial plan.

| | % Increase FY2011 | % Increase FY2012 | % Increase FY2013 |
|------------------------------|------------------------------|------------------------------|------------------------------|
| Faculty Salaries | 3.00% | 4.00% | 4.00% |
| Other Salaries | 0.00-4.00% | 4.00% | 4.00% |
| Benefits | 8.00% | 8.00% | 8.00% |
| Other Expenditures | 0.00% | 3.00% | 3.00% |
| Utilities | 5.00% | 5.00% | 5.00% |
| O&M Utilities | 4.00% | 8.00% | 8.00% |
| Contingency – Education Fund | .75% | .75% | .75% |
| Contingency – O & M | 2.00% | 2.00% | 2.00% |

The college has separate union contracts that cover faculty, clerical, campus police, facility services and food service employees. The increases from the current contractual agreements have been used in the projections. Two new bargaining units are currently negotiating contracts during the coming year and their impact could exceed projections.

Benefits are factored at an 8% increase for FY 2011, FY2012 and 2013. The college is self-funded for its health insurance. A detail projection of that fund is included on pages II-16 and II-17. Other expenditures are budgeted with no increase for FY2011 and an estimated inflationary rate of 3% per year for FY2012 and FY2013.

Contingency in the Education Fund is .75% of projected revenues. Contingency in the Operation and Maintenance Fund has been maintained at 2% of projected revenues.

Capital Expenditures. Funding for repair and upkeep of the college's aging buildings over the last 10 years has been severely restricted due to tax caps and no O & M rate increase since 1977. This funding restriction has caused a serious backlog of deferred maintenance. The strategic planning process recognized this tremendous need and as a result, in 2003, the Board of Trustees initiated a comprehensive plan to address deferred maintenance issues. The plan included:

- Issuance of \$9.7 million in debt certificates to reduce the backlog of deferred maintenance in FY2004.
- Establishment of a capital assessment fee of \$2 beginning in fall 2003 with increases to \$3 in FY2005 and to \$4 in FY2006. This fee is projected to repay the \$9.7 million in debt certificates and generate annual funds to support ongoing maintenance issues.
- In FY2004, an additional \$1 was added to the capital assessment fee to cover the cost of building a new parking lot.

In addition to the operating funds, the college has received funding for capital renewal and replacement from other sources. The Operation and Maintenance Restricted Fund accounts for these funds and a detailed projection is found on pages II-10 to II-12. The amount available from this fund includes approximately \$1,078,000 to \$1,172,000 annually in Life Safety funds and transfers from the Operations and Maintenance fund of approximately \$1,400,000 to \$1,650,000 annually. The state has not funded the capital renewal grants the last five years, therefore, that revenue source has been eliminated from the projections.

A new master plan was unveiled in FY2008 to create a new vision for the college that is based on a detailed analysis of existing space, growth and needs. For FY2009, the capital assessment fee was increased an additional \$9 to a total of \$14 per credit hour with additional \$2 increase in FY2010 and a \$1 increase in FY2011. This additional revenue is projected to repay the \$70 million in alternate revenue bonds.

Technology Replacement Plan.

The goal of the Technology Replacement Plan is to maintain existing technology and determine appropriate replacement cycles for current equipment. Funding is supplied by a \$6 per credit hour technology fee which is expected to generate approximately \$1.8 million per year. This revenue has been included in the Education Fund projections on page II-4.

Other Funds

Included in the projections and assumptions sections are projections for other funds that have a significant impact on the overall financial health of the college.

Liability, Protection and Settlement Fund. These projections are shown on pages II-13 to II-15. This fund is supported by a separate tax levy which funds the tort liability, property insurance and unemployment insurance. The fund is projected to show a small deficit in FY2010 and FY2011 and a

small surplus in FY2012. As of June 30, 2009, the fund balance was \$1,009,042. A reasonable fund balance is needed to provide a safety net for any future claims and/or settlements.

Health Insurance Fund. The college is self-insured for employee health costs. Other funds of the college are charged a premium based on the number of employees and these charges are deposited into this fund to pay actual health costs. In the past, premium increases were budgeted at 8%, but due to plan changes over the past few years, the college was able to slow the growth in health costs. For FY2010 premium increase was reduced to 2%. The three-year projections assume an 8% increase for FY2011, FY2012 and 2013. Based on national trends in health care costs, there would be a deficit over the next three years, but reserves currently represent approximately 69% of projected health claim costs, which will enable the college to cover these deficits through FY2013. If the projections are carried out to FY2015, or sooner if health claim costs accelerate, the college along with its employees, will need to fund a larger than expected increase in health costs.

Fund Balances

The college has a policy of a balanced operating budget with which it has complied with over the last 37 years. Any significant excess in the operating funds are transferred by board resolution each year to be used for future instructional and academic equipment purchases or major capital projects. In addition, the college maintains a working cash fund to be used to pay expenses until property taxes are received. As of June 30, 2009, these reserves were as follows:

| | |
|--|---------------------|
| Operating reserves | <u>\$15,090,541</u> |
| Working Cash fund | <u>\$6,004,050</u> |
| Instructional and academic equipment reserve | <u>\$1,917,026</u> |
| Operation & Maintenance Restricted | |
| Reserve for RAMP match | \$1,410,000 |
| Life safety projects | 654,880 |
| 2008 Bond issue | 67,332,016 |
| Deferred maintenance | <u>4,820,686</u> |
| Total | <u>\$74,217,582</u> |

The history of the college's fund balances is detailed on page III-14. Annual property taxes received, which is the major source of revenue, are currently \$40.0 million. The receipt of annual property taxes does not begin until June of each year. Due to the timing of property tax receipts, the college needs to maintain adequate reserves to fund expenses during the first 11 months of the year. The reserves listed above total \$29.9 million, excluding the bond proceeds, which represents only 75% of the annual property tax receipts. If this difference widens, cash flow needs in the last quarter of the fiscal year may require short-term borrowing.

Strategic Planning

Strategic Planning is a systematic and on-going activity which the college uses to anticipate and respond to major decisions facing it during a three year period beyond the present. Strategic planning looks at the organization as a whole, is oriented towards the future, supports the mission, is externally directed, spans organizational boundaries, deals with greater levels of uncertainty, and is about creating public value.

The goal of the strategic planning process is to provide JJC with tools and plans to anticipate and respond to change in its external environment. The Strategic Planning process at JJC coincided with the Facilities Master Planning process.

Linking College Goals and Priorities

The goals of the strategic plan are:

Strategic Goal 1. Improve student success with an emphasis on enrollment, retention, graduation, and transfer rates and effective teaching strategies and learning outcomes.

Strategic Goal 2. Increase institutional sustainability with an emphasis on obtaining necessary resources, state-of-the-art facilities, professional development, and environmental stewardship.

Strategic Goal 3. Increase and improve partnerships with organizations that support the college's mission.

Strategic Goal 4. Utilize technology strategically to advance teaching and learning, expand online and alternative delivery methods, and enable effective administrative and support services.

Strategic Goal 5. Improve the success of minority, underrepresented and underprepared student populations in addition to closing the gap between high school and college performance.

Strategic Goal 6. Develop programs that anticipate and respond to labor market demand.

College priorities are set through three processes:

1. President's Goals.
2. The AQIP Systems Appraisal identifies areas of improvement for the college.
3. AQIP Action Projects identify areas of importance for the college.

The current strategic plan is active through FY2011. During FY2010-11, the college plans on developing a process for updating the current strategic plan through the following activities:

Fall 2010 Update the college environmental scan and SWOT analysis.

January 2011 Update strategic goals.

Spring 2011 Develop an operational plan to serve as the implementation component of the strategic plan.

Future

The purpose of this three-year financial plan is to examine and set forth financial issues that the Board of Trustees and the administration of the college should plan for and address. In summary, the issues can be defined as follows:

- Addressing potential impact of the state's fiscal crisis on the college's budget
- Accommodating staff and resource needs to address projected enrollment growth
- Maintaining appropriate reserves and cash flow
- Updating college's strategic plan and ensuring budget priorities are consistent
- Funding projects from the college's infrastructure improvement plan
- Addressing impact of master plan construction on operating costs

The funding requirements of these issues cannot be derived from current resources. New sources and expansion of existing sources of revenue will be necessary to address the college's need for additional classroom space.

Three major revenue sources are available to District 525: state funding, property taxes and tuition. State funding in the past two years has decreased due to the state's budget constraints. Based on the fact that total credit hours for the Illinois community college system as a whole increased when compared to last year and the state's current economic condition, state funding is not expected to be a major source of revenue to address future needs and is expected to decrease.

The second source of revenue is property taxes. This source is restricted by overall tax cap legislation and individual fund rates. The district tax rate has not been increased since 1977 and is the third lowest when compared to peer districts. The last request for an increase in the rate was not supported by the taxpayers. Therefore, except for growth in new construction that has been factored into these projections, property taxes are not expected to be a source to address future needs.

The third source of revenue is tuition and fees. Tuition and fee revenue increases are a combination of rate increases and enrollment growth. Enrollment growth is restricted by the capacity of the facilities and current staffing and modest growth is assumed until new space and resources are available. Therefore, enrollment growth is not a viable source of revenue to address the needs as defined above. What remains are tuition and fee increases. Tuition and fee increases have been factored into the projections with an effort to keep costs within state averages and affordable to the student. The tuition and fee increases that are being used are the amounts necessary to fund current operations along with deferred maintenance and technology replacements. In addition, one million dollars is earmarked for new initiatives to support the projected enrollment growth. As more needs are addressed, future increases in tuition may be required.

Summary

The preceding projections are a basis for discussion and further planning as the college addresses the future needs of District 525 residents. In order to implement the strategic planning initiatives, make the infrastructure needs that will accommodate growth, and maintain progressive educational resources at JJC, additional and greater financial resources will be required. Only with additional resources will Joliet Junior College be able to continue to move forward in the new millennium as an academically challenging, viable and vibrant community college. This document, therefore, will serve as the basis for further discussion and will be part of Joliet Junior College's annual budget building process.

II. Projections and Assumptions

Education Fund

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected 2009-10 | Projected | | |
|---|----------------|----------------|----------------|----------------------|----------------|----------------|----------------|
| | 2006-07 | 2007-08 | 2008-09 | | 2010-11 | 2011-12 | 2012-13 |
| Revenue Factors | | | | | | | |
| Assessed Valuation | 17,805,881,791 | 19,698,629,345 | 21,200,304,630 | 21,518,309,199 | 21,733,492,291 | 22,385,497,060 | 23,504,771,913 |
| CPI | 3.40% | 2.50% | 4.10% | 0.10% | 2.70% | 2.50% | 2.50% |
| Tax Rate | 11.09 | 11.06 | 11.76 | 12.00 | 12.00 | 12.00 | 12.00 |
| New Property % increase | 5.54% | 4.05% | 3.17% | 1.60% | 1.00% | 1.50% | 2.00% |
| Increase in EAV | 116.38% | 110.63% | 107.62% | 101.50% | 101.00% | 103.00% | 105.00% |
| | | | | | | | |
| Total Tuition Hours | 267,355 | 279,356 | 292,264 | 321,000 | 337,050 | 347,162 | 357,576 |
| Tuition Rate | 60.00 | 62.00 | 64.00 | 67.00 | 76.00 | 81.00 | 85.00 |
| Technology Fee | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Credit hour % increase | 108.08% | 104.49% | 104.62% | 109.83% | 105.00% | 103.00% | 103.00% |
| Technology fee % increase | 100.00% | 120.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Tuition rate increase | 103.45% | 103.33% | 103.23% | 104.69% | 113.43% | 106.58% | 104.94% |
| | | | | | | | |
| Apportionment hours paid | 216,494 | 217,963 | 232,611 | 246,706 | 270,565 | 284,093 | 292,616 |
| % Increase in App. Hrs. | 102.54% | 100.68% | 106.72% | 106.06% | 109.67% | 105.00% | 103.00% |
| Ave. Apportionment rate | 28.90 | 29.13 | 29.27 | 28.82 | 20.30 | 20.30 | 20.30 |
| % Increase in App. Rate | 94.18% | 100.82% | 100.48% | 98.45% | 70.44% | 100.00% | 100.00% |
| | | | | | | | |
| Expenditure Factors | | | | | | | |
| Adm Salaries | | | | | 100.00% | 104.00% | 104.00% |
| Support Staff Salaries | | | | | 102.00% | 104.00% | 104.00% |
| Clerical Salaries | | | | | 104.50% | 104.50% | 104.50% |
| Faculty Salaries | | | | | 103.00% | 104.00% | 104.00% |
| Overloads/Adjunct Pay | | | | | 110.57% | 105.00% | 105.00% |
| Faculty Salary Allocation | | | | | 0.00% | 0.00% | 0.00% |
| Other Salaries | | | | | 104.00% | 104.00% | 104.00% |
| Student Salaries | | | | | 103.00% | 104.00% | 104.00% |
| | | | | | | | |
| Employee Benefits | | | | | 108.00% | 108.00% | 108.00% |
| Other Expenses | | | | | 100.00% | 103.00% | 103.00% |
| Utilities | | | | | 105.00% | 105.00% | 105.00% |
| New positions and initiatives | | | | | 1,000,000 | 1,030,000 | 1,060,900 |
| Contingency as a percentage of total revenues | | | | | 0.75% | 0.75% | 0.75% |

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected 2009-10 | Projected | | | | |
|----------------------------------|-------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-------------------|--|--|
| | 2006-07 | 2007-08 | 2008-09 | | 2010-11 | 2011-12 | 2012-13 | | |
| Local Government | | | | | | | | | |
| Current Taxes | 19,685,671 | 21,495,342 | 24,529,239 | 25,760,000 | 26,713,120 | 27,781,645 | 29,031,819 | | |
| Back Taxes | 201,098 | 145,960 | 197,907 | 150,000 | 155,000 A | 160,000 A | 165,000 A | | |
| Other | 9,375 | 14,697 | 14,238 | 10,000 | 10,000 A | 10,000 A | 10,000 A | | |
| | <u>19,896,144</u> | <u>21,655,999</u> | <u>24,741,384</u> | <u>25,920,000</u> | <u>26,878,120</u> | <u>27,951,645</u> | <u>29,206,819</u> | | |
| State Government | | | | | | | | | |
| ICCB State Grant | 6,255,892 | 6,349,828 | 6,809,104 | 7,109,642 | 5,492,470 | 5,767,093 | 5,940,106 | | |
| ICCB - ARRA funding | - | - | - | 256,075 | - | - | - | | |
| ICCB - CTE | 293,364 | 306,153 | 351,297 | 615,000 | 645,750 C | 665,123 C | 685,076 C | | |
| ICCB - CTE - IET | 316 | - | - | - | - C | - C | - C | | |
| CPPT | 2,097,884 | 2,243,420 | 1,962,477 | 1,500,000 | 1,540,500 I | 1,579,013 I | 1,618,488 I | | |
| Early Sch Leavers | 39,752 | 45,124 | 53,474 | - | - C | - C | - C | | |
| | <u>8,687,208</u> | <u>8,944,525</u> | <u>9,176,352</u> | <u>9,480,717</u> | <u>7,678,720</u> | <u>8,011,228</u> | <u>8,243,670</u> | | |
| Federal Government | | | | | | | | | |
| SEOG/Pell/Indirect Cost | 21,951 | 21,025 | 23,891 | 15,000 | 20,000 A | 20,000 A | 20,000 A | | |
| Tuition and Fees | | | | | | | | | |
| Tuition | 16,052,837 | 17,594,678 | 20,172,438 | 22,890,000 | 27,263,015 T | 29,928,333 T | 32,348,464 T | | |
| Tuition - IET | 139,506 | - | - | - | - T | - T | - T | | |
| Health Care Cont Ed Fee | 47,726 | 54,535 | 58,587 | 58,000 | 60,900 C | 62,727 C | 64,609 C | | |
| Course Fees | 45,806 | 7,842 | 65,114 | 1,000 | 1,050 C | 1,082 C | 1,114 C | | |
| Technology Fee | 1,193,810 | 1,466,117 | 1,633,988 | 1,753,000 | 1,804,950 C | 1,859,099 C | 1,914,871 C | | |
| Charge back | 136,042 | 112,493 | 97,733 | 100,000 | 119,104 T | 130,749 T | 141,321 T | | |
| | <u>17,615,727</u> | <u>19,235,665</u> | <u>22,027,860</u> | <u>24,802,000</u> | <u>29,249,019</u> | <u>31,981,989</u> | <u>34,470,380</u> | | |
| Interest | 592,573 | 748,080 | 583,225 | 350,000 | 350,000 E | 400,000 E | 450,000 E | | |
| Other Revenues | 351,379 | 195,134 | 551,016 | 269,000 | 269,000 A | 269,000 A | 269,000 A | | |
| Transfer from other funds | - | - | - | - | - | - | - | | |
| Total Ed Fund Revenues | <u>47,164,982</u> | <u>50,800,428</u> | <u>57,103,728</u> | <u>60,836,717</u> | <u>64,444,859</u> | <u>68,633,862</u> | <u>72,659,868</u> | | |

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected | Projected | | |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
| Salaries | | | | | | | |
| Adm Salaries | 3,624,240 | 3,435,451 | 3,677,352 | 3,977,384 | 3,977,384 | 4,136,479 | 4,301,939 |
| Support Staff Salaries | 4,449,780 | 4,928,640 | 5,587,561 | 6,244,188 | 6,369,072 | 6,623,835 | 6,888,788 |
| Clerical Salaries | 3,039,320 | 2,964,583 | 3,479,879 | 3,612,916 | 3,775,497 | 3,945,395 | 4,122,937 |
| Faculty Salaries | 12,887,511 | 14,208,182 | 15,298,146 | 15,638,842 | 16,108,007 | 16,752,328 | 17,422,421 |
| Overloads/Adjunct Pay | 5,890,615 | 6,848,491 | 8,537,668 | 10,192,120 | 11,269,241 | 11,832,703 | 12,424,338 |
| Faculty Salary Allocation | (639,785) | (695,525) | - | - | - | - | - |
| Other Salaries | 380,863 | 401,419 | 599,749 | 624,450 | 649,428 | 675,405 | 702,421 |
| Student Salaries | 236,119 | 309,965 | 320,620 | 386,670 | 398,270 | 414,201 | 430,769 |
| | <u>29,868,663</u> | <u>32,401,206</u> | <u>37,500,975</u> | <u>40,676,570</u> | <u>42,546,899</u> | <u>44,380,345</u> | <u>46,293,613</u> |
| Employee Benefits | | | | | | | |
| Employee Benefits | 5,634,436 | 5,668,539 | 5,970,501 | 6,622,042 | 7,151,805 | 7,723,950 | 8,341,866 |
| Early Retirement | - | - | - | - | 100,000 | 100,000 | 100,000 |
| FICA and Medicare | - | - | - | 785,000 | 847,800 | 915,624 | 988,874 |
| Other/Wellness/Med exams | 40,346 | 41,467 | 45,923 | 56,500 | 58,026 I | 59,476 I | 60,963 I |
| | <u>5,674,782</u> | <u>5,710,006</u> | <u>6,016,424</u> | <u>7,463,542</u> | <u>8,157,631</u> | <u>8,799,050</u> | <u>9,491,703</u> |
| Other Expenses | 4,117,373 | 4,581,089 | 4,799,136 | 5,490,257 | 5,490,257 | 5,654,965 | 5,824,614 |
| Utilities (575.XXX) | 43,802 | 9,807 | 14,278 | 19,614 | 20,595 | 21,624 | 22,706 |
| Technology | 1,570,182 | 1,484,879 | 1,656,689 | 1,713,000 | 1,804,950 | 1,859,099 | 1,914,871 |
| Capital Outlay | | | | | | | |
| Tech Fee | | | | | | | |
| Instructional | 97,204 | 103,878 | 64,552 | 63,236 | 75,000 | 100,000 | 125,000 |
| Academic Support | - | - | - | - | - | - | - |
| Student Services | - | - | - | - | - | - | - |
| Public Service | - | - | - | - | - | - | - |
| General Administration | 1,395 | - | - | - | - | - | - |
| Institutional Support | 5,428 | 3,247 | 14,458 | 2,800 | - | - | - |
| | <u>104,027</u> | <u>107,125</u> | <u>79,010</u> | <u>66,036</u> | <u>75,000</u> | <u>100,000</u> | <u>125,000</u> |

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | <u>Actual</u> | | | <u>Projected</u> | <u>Projected</u> | | |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>2006-07</u> | <u>2007-08</u> | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | <u>2012-13</u> |
| Other | | | | | | | |
| New Initiatives | - | - | - | - | 1,000,000 | 1,030,000 | 1,060,900 |
| Non Tuition Expense | 1,297,311 | 1,036,939 | 1,304,633 | 1,367,219 | 1,628,419 T | 1,787,618 T | 1,932,173 T |
| Dual Credit Tuition | 602,700 | 831,017 | 1,135,741 | 1,100,000 | 1,310,149 T | 1,438,234 T | 1,554,535 T |
| Union Tuition Waiver | - | 86,211 | 213,184 | 225,000 | 267,985 | 294,184 | 317,973 |
| Tuition Charge Back | 238,799 | 212,244 | 195,379 | 250,000 | 297,761 T | 326,871 T | 353,303 T |
| Bank Charges/Credit Card | 229,348 | 270,081 | 259,287 | 358,500 | 426,990 C | 439,799 C | 452,993 C |
| Other - misc and bad debts | 140,815 | 168,547 | 182,662 | 191,281 | 200,845 | 206,870 | 213,077 |
| | <u>2,508,973</u> | <u>2,605,039</u> | <u>3,290,886</u> | <u>3,492,000</u> | <u>5,132,149</u> | <u>5,523,577</u> | <u>5,884,954</u> |
| Contingency | - | - | - | 354,871 | 483,336 | 514,754 | 544,949 |
| Transfers Out | | | | | | | |
| Childcare | 111,457 | 123,220 | - | - | | | |
| Farm | 11,151 | 48,093 | 45,003 | 52,228 | | | |
| Renaissance Center | 374,153 | 153,050 | 196,059 | 169,135 | | | |
| Food Service | - | 57,000 | 67,287 | 73,568 | | | |
| Foundation | 69,040 | 102,730 | 92,293 | 100,179 | | | |
| O&M Restricted fund | 1,300,000 | - | 2,500,000 | - | | | |
| Debt Service | - | - | - | - | | | |
| O&M master plan costs | - | - | - | - | 325,000 | 1,380,000 | 1,955,000 |
| Other | 57,219 | 61,975 | - | - | 400,000 | 425,000 | 450,000 |
| | <u>1,923,020</u> | <u>546,068</u> | <u>2,900,642</u> | <u>395,110</u> | <u>725,000</u> | <u>1,805,000</u> | <u>2,405,000</u> |
| Total Ed Fund Expenditures | <u>45,810,822</u> | <u>47,445,219</u> | <u>56,258,040</u> | <u>59,671,000</u> | <u>64,435,817</u> | <u>68,658,413</u> | <u>72,507,409</u> |
| Surplus (Deficit) | <u>1,354,160</u> | <u>3,355,209</u> | <u>845,688</u> | <u>1,165,717</u> | <u>9,042</u> | <u>(24,552)</u> | <u>152,459</u> |

A Projection based on prior years history.

C Increase based on credit hour increase

E Interest rates are estimated. Increase is projected once market stabilizes.

I Increase based on inflation (CPI)

T Increase based on tuition and credit hour increases.

Operation and Maintenance Fund

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected 2009-10 | Projected | | |
|----------------------------|----------------|----------------|----------------|------------------------------|----------------------------|----------------------------|----------------------------|
| | 2006-07 | 2007-08 | 2008-09 | | 2010-11 | 2011-12 | 2012-13 |
| Revenue Factors | | | | | | | |
| Assessed Valuation | 17,805,881,791 | 19,698,629,345 | 21,200,304,630 | 21,518,309,199 | 21,733,492,291 | 22,385,497,060 | 23,504,771,913 |
| CPI | 3.40% | 2.50% | 4.10% | 0.10% | 2.70% | 2.50% | 2.50% |
| Tax Rate | 6.45 | 6.11 | 5.92 | 5.90 | 5.90 | 5.90 | 5.90 |
| New Property % increase | 5.54% | 4.05% | 3.17% | 1.60% | 1.00% | 1.50% | 2.00% |
| Increase in EAV | 116.38% | 110.63% | 107.62% | 101.50% | 101.00% | 103.00% | 105.00% |
| Expenditure Factors | | | | | | | |
| Adm Salaries | | | | | 100.00% | 104.00% | 104.00% |
| Support Staff Salaries | | | | | 102.00% | 104.00% | 104.00% |
| Clerical Salaries | | | | | 104.50% | 104.50% | 104.50% |
| Service Staff | | | | | 104.00% | 104.00% | 104.00% |
| Security Salary Allocation | | | | | 104.00% | 104.00% | 104.00% |
| Student Salaries | | | | | 103.00% | 104.00% | 104.00% |
| Employee Benefits | | | | | 108.00% | 108.00% | 108.00% |
| Other expenses | | | | | 100.00% | 104.00% | 104.00% |
| Utilities | | | | | 104.00% | 108.00% | 108.00% |
| Capital Outlay | | | | | 300,000 | 325,000 | 350,000 |
| Debt Service | | | | | Per debt schedule | Per debt schedule | Per debt schedule |
| Contingency | | | | | 2.00% of total revenues | 2.00% of total revenues | 2.00% of total revenues |

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected | Projected | | |
|----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
| Revenue | | | | | | | |
| Local Government | | | | | | | |
| Current Taxes | 11,451,920 | 11,873,475 | 12,346,042 | 12,365,000 | 12,822,505 | 13,335,405 | 13,935,498 |
| Back Taxes | 118,125 | 80,702 | 107,292 | 60,000 | 60,600 | 62,418 | 65,539 |
| Other | - | - | - | - | - | - | - |
| | <u>11,570,045</u> | <u>11,954,177</u> | <u>12,453,334</u> | <u>12,425,000</u> | <u>12,883,105</u> | <u>13,397,823</u> | <u>14,001,037</u> |
| Fees | 376 | 242 | 416 | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Other Revenues | 61,427 | 70,531 | 262,667 | 246,000 | 246,000 | 246,000 | 246,000 |
| Transfer from other funds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>325,000</u> | <u>1,380,000</u> | <u>1,955,000</u> |
| Total O&M Revenues | <u><u>11,631,848</u></u> | <u><u>12,024,950</u></u> | <u><u>12,716,417</u></u> | <u><u>12,671,000</u></u> | <u><u>13,454,105</u></u> | <u><u>15,023,823</u></u> | <u><u>16,202,037</u></u> |

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected 2009-10 | Projected | | |
|-----------------------------------|-------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-------------------|
| | 2006-07 | 2007-08 | 2008-09 | | 2010-11 | 2011-12 | 2012-13 |
| Expenditures | | | | | | | |
| Salaries | | | | | | | |
| Adm Salaries | 396,092 | 445,504 | 583,063 | 602,435 | 602,435 | 626,532 | 651,594 |
| Support Staff Salaries | 650,973 | 627,716 | 646,832 | 638,832 | 651,609 | 677,673 | 704,780 |
| Clerical Salaries | 332,321 | 339,397 | 344,279 | 393,367 | 411,069 | 429,567 | 448,897 |
| Service Staff | 3,266,233 | 3,478,385 | 3,672,589 | 3,858,436 | 4,012,773 | 4,173,284 | 4,340,216 |
| Campus Security Allocation | (251,527) | (280,740) | - | - | - | - | - |
| Student Salaries | 134,868 | 137,755 | 159,223 | 157,500 | 162,225 | 168,714 | 175,463 |
| | <u>4,528,960</u> | <u>4,748,017</u> | <u>5,405,986</u> | <u>5,650,570</u> | <u>5,840,111</u> | <u>6,075,770</u> | <u>6,320,949</u> |
| Employee Benefits | | | | | | | |
| Employee Benefits | 1,113,982 | 1,093,445 | 1,145,593 | 1,201,815 | 1,297,960 | 1,401,797 | 1,513,941 |
| Other/Wellness/Med. exams | 5,903 | - | - | - | - | - | - |
| | <u>1,119,885</u> | <u>1,093,445</u> | <u>1,145,593</u> | <u>1,201,815</u> | <u>1,297,960</u> | <u>1,401,797</u> | <u>1,513,941</u> |
| Other Expenses | 830,204 | 1,016,244 | 935,568 | 1,168,023 | 1,168,023 | 1,214,744 | 1,263,334 |
| Utilities | 1,743,263 | 1,686,516 | 2,070,220 | 2,129,942 | 2,215,140 | 2,392,351 | 2,583,739 |
| Capital Outlay | 392,834 | 524,190 | 249,576 | 307,470 | 300,000 | 325,000 | 350,000 |
| Master Plan Operating Cost | | | | | | | |
| Campus Center July 2011 | - | - | - | - | 325,000 | 880,000 | 905,000 |
| Allied Health Jan. 2012 | - | - | - | - | - | 500,000 | 1,050,000 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>325,000</u> | <u>1,380,000</u> | <u>1,955,000</u> |
| North Campus Lease Pmt | 492,272 | 494,660 | 490,540 | 485,080 | 483,112 | 484,302 | 316,331 |
| Debt Service, Energy note | 61,687 | - | - | - | - | - | - |
| Contingency | - | - | - | 200,000 | 269,082 | 300,476 | 324,041 |
| Transfers Out | | | | | | | |
| To O&M Restricted | 1,462,000 | 1,610,000 | 1,610,000 | 1,300,000 | 1,400,000 | 1,500,000 | 1,650,000 |
| To Bond & Interest | 663,751 | 565,390 | 689,225 | 228,100 | 226,825 | - | - |
| | <u>2,125,751</u> | <u>2,175,390</u> | <u>2,299,225</u> | <u>1,528,100</u> | <u>1,626,825</u> | <u>1,500,000</u> | <u>1,650,000</u> |
| Total O&M Expenditures | <u>11,294,856</u> | <u>11,738,462</u> | <u>12,596,708</u> | <u>12,671,000</u> | <u>13,525,253</u> | <u>15,074,441</u> | <u>16,277,334</u> |
| Surplus (Deficit) | <u>336,992</u> | <u>286,488</u> | <u>119,709</u> | <u>-</u> | <u>(71,148)</u> | <u>(50,617)</u> | <u>(75,297)</u> |

Operation and Maintenance Restricted Fund

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected 2009-10 | Projected | | |
|----------------------------|----------------|----------------|----------------|----------------------|----------------|----------------|----------------|
| | 2006-07 | 2007-08 | 2008-09 | | 2010-11 | 2011-12 | 2012-13 |
| Revenue Factors | | | | | | | |
| Assessed Valuation | 17,805,881,791 | 19,698,629,345 | 21,200,304,630 | 21,518,309,199 | 21,733,492,291 | 22,385,497,060 | 23,504,771,913 |
| CPI | 3.40% | 2.50% | 4.10% | 0.10% | 2.70% | 2.50% | 2.50% |
| Tax Rate | 0.51 | 0.51 | 0.49 | 0.50 | 0.50 | 0.50 | 0.50 |
| New Property % increase | 5.54% | 4.05% | 3.17% | 1.60% | 1.00% | 1.50% | 2.00% |
| Increase in EAV | 116.38% | 110.63% | 107.62% | 101.50% | 101.00% | 103.00% | 105.00% |
| Tuition Hours | 267,355 | 279,356 | 292,264 | 321,000 | 337,050 | 347,162 | 357,576 |
| Less Adult Ed hours | 15,596 | 13,626 | 16,131 | 16,500 | 17,325 | 17,845 | 18,380 |
| Less Dual Credit hours | 12,997 | 15,928 | 17,425 | 18,000 | 18,900 | 19,467 | 20,051 |
| | <u>238,762</u> | <u>249,802</u> | <u>258,708</u> | <u>286,500</u> | <u>300,825</u> | <u>309,850</u> | <u>319,145</u> |
| Capital Assessment Fee | 5.00 | 5.00 | 14.00 | 16.00 | 17.00 | 17.00 | 17.00 |
| Credit hour % increase | 8.08 | 4.49% | 4.62% | 9.83% | 5.00% | 3.00% | 3.00% |
| Expenditure Factors | | | | | | | |
| State Grants | | | | | 350,000 | 350,000 | 350,000 |
| Lease Payments | | | | | Per Schedule | Per Schedule | Per Schedule |

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | 2006-07 | Actual 2007-08 | 2008-09 | Projected 2009-10 | 2010-11 | Projected 2011-12 | 2012-13 |
|----------------------------------|-----------|-------------------|------------|----------------------|--------------|----------------------|-----------|
| Revenue | | | | | | | |
| Local Government | | | | | | | |
| Current Taxes | 908,043 | 988,540 | 1,022,084 | 1,040,000 | 1,078,480 | 1,121,619 | 1,172,092 |
| Back Taxes | 9,248 | 5,033 | 8,417 | - | - | - | - |
| TIF reimbursement - Channahon | 87,281 | 92,776 | 71,279 | 90,000 | 90,000 | 95,000 | 100,000 |
| | 1,004,572 | 1,086,349 | 1,101,780 | 1,130,000 | 1,168,480 | 1,216,619 | 1,272,092 |
| Capital Assessment Fee | 1,193,820 | 1,248,719 | 3,487,997 | 4,500,000 | 5,084,025 | 5,267,446 | 5,425,469 |
| State Grants | - | - | - | 324,800 | - | - | - |
| Ramp Project | - | - | - | - | 4,230,000 | - | - |
| Debt Proceeds | - | - | 70,000,000 | 89,000,000 | - | - | - |
| Other Income and Interest | 142,138 | 103,010 | 1,245,750 | 900,000 | 300,000 | - | - |
| Transfer In | | | | | | | |
| From O & M - Surplus & Cap | 1,462,000 | 1,610,000 | 1,610,000 | 1,300,000 | 1,400,000 | 1,500,000 | 1,650,000 |
| From O & M - Lease | - | - | - | - | - | - | - |
| From Ed Fund | 1,300,000 | - | 2,500,000 | - | - | - | - |
| | 2,762,000 | 1,610,000 | 4,110,000 | 1,300,000 | 1,400,000 | 1,500,000 | 1,650,000 |
| Total Revenues | 5,102,530 | 4,048,078 | 79,945,527 | 97,154,800 | 12,182,505 | 7,984,065 | 8,347,561 |
| Expenditures | | | | | | | |
| Capital Expenditures | 3,109,490 | 3,687,197 | 3,443,129 | 4,180,648 | 8,183,565 | 2,974,416 | 2,638,523 |
| Bond Project Expenditures | - | 131,755 | 3,949,772 | 96,100,000 | 62,000,000 | - | - |
| Purchase of Land | - | - | - | - | - | - | - |
| Transfer Out | | | | | | | |
| To Operation & Maintenance | - | - | - | - | - | - | - |
| To Bond & Interest 2008 issue | - | - | 2,267,166 | 4,101,463 | 4,100,863 | 4,155,863 | 4,098,525 |
| To Bond & Interest | 1,191,913 | 1,288,936 | 1,166,750 | 1,163,550 | 1,169,600 | 1,164,600 | 1,168,200 |
| | 1,191,913 | 1,288,936 | 1,166,750 | 1,163,550 | 1,169,600 | 1,164,600 | 1,168,200 |
| Total Expenditures | 4,301,403 | 5,107,888 | 10,826,817 | 105,545,661 | 75,454,028 | 8,294,879 | 7,905,248 |
| Surplus (Deficit) | 801,127 | (1,059,810) | 69,118,710 | (8,390,861) | (63,271,523) | (310,814) | 442,313 |
| Beginning Fund Bal | 5,357,555 | 6,158,682 | 5,098,872 | 74,217,582 | 65,826,721 | 2,555,198 | 2,244,384 |
| Ending Fund Bal | 6,158,682 | 5,098,872 | 74,217,582 | 65,826,721 | 2,555,198 | 2,244,384 | 2,686,697 |

Liability, Protection and Settlement Fund

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected 2009-10 | Projected | | |
|---------------------------------|----------------|----------------|----------------|----------------------|----------------|----------------|----------------|
| | 2006-07 | 2007-08 | 2008-09 | | 2010-11 | 2011-12 | 2012-13 |
| Revenue Factors | | | | | | | |
| Assessed Valuation | 17,805,881,791 | 19,698,629,345 | 21,200,304,630 | 21,518,309,199 | 21,733,492,291 | 22,385,497,060 | 23,504,771,913 |
| CPI | 3.40% | 2.50% | 4.10% | 0.10% | 2.70% | 2.50% | 2.50% |
| Tax Rate | 1.29 | 1.27 | 0.75 | 0.38 | 0.38 | 0.38 | 0.38 |
| New Property % increase | 5.54% | 4.05% | 3.17% | 1.60% | 1.00% | 1.50% | 2.00% |
| Increase in EAV | 116.38% | 110.63% | 107.62% | 101.50% | 101.00% | 103.00% | 105.00% |
| Expenditure Factors | | | | | | | |
| Faculty Salary Allocation | | | | | 0.00% | 0.00% | 0.00% |
| Campus Police Salary Allocation | | | | | 0.00% | 0.00% | 0.00% |
| Employee Benefits | | | | | 108.00% | 108.00% | 108.00% |
| Legal | | | | | 105.00% | 105.00% | 105.00% |
| Insurance | | | | | 103.00% | 103.00% | 103.00% |

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected | Projected | | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|
| | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
| Revenue | | | | | | | |
| Local Government | | | | | | | |
| Current Taxes | 2,302,253 | 2,476,268 | 1,558,461 | 808,000 | 837,896 | 871,412 | 910,625 |
| Back Taxes | 23,805 | 15,009 | 24,418 | 5,000 | 5,050 | 5,202 | 5,462 |
| Other | 3,150 | - | - | - | - | - | - |
| | <u>2,329,208</u> | <u>2,491,277</u> | <u>1,582,879</u> | <u>813,000</u> | <u>842,946</u> | <u>876,613</u> | <u>916,087</u> |
| Other Revenues | - | - | - | - | - | - | - |
| Total Revenues | <u>2,329,208</u> | <u>2,491,277</u> | <u>1,582,879</u> | <u>813,000</u> | <u>842,946</u> | <u>876,613</u> | <u>916,087</u> |
| Expenditures | | | | | | | |
| Salaries | | | | | | | |
| Office Salary Allocation | 42,545 | 44,859 | 49,617 | 50,905 | 52,941 | 55,059 | 57,261 |
| Faculty Salary Allocation | 639,785 | 695,525 | - | - | - | - | - |
| Campus Police Allocation | 251,527 | 280,740 | - | - | - | - | - |
| | <u>933,857</u> | <u>1,021,124</u> | <u>49,617</u> | <u>50,905</u> | <u>52,941</u> | <u>55,059</u> | <u>57,261</u> |
| Employee Benefits | | | | | | | |
| Employee Benefits | 6,182 | 6,203 | 6,241 | 7,095 | 7,663 | 8,276 | 8,938 |
| Unemployment Insurance | 57,807 | 123,176 | 73,655 | 110,000 | 118,800 | 128,304 | 138,568 |
| FICA and Medicare | 613,059 | 689,965 | 767,422 | - | - | - | - |
| | <u>677,048</u> | <u>819,344</u> | <u>847,318</u> | <u>117,095</u> | <u>126,463</u> | <u>136,580</u> | <u>147,506</u> |
| Legal | 247,263 | 92,064 | 73,415 | 150,000 | 157,500 | 165,375 | 173,644 |
| Insurance | 335,555 | 360,189 | 372,933 | 445,000 | 458,350 | 472,101 | 486,264 |
| Claims and Settlements | 80,000 | - | 5,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Other | - | - | - | - | - | - | - |
| Total Expenditures | <u>2,273,723</u> | <u>2,292,721</u> | <u>1,348,283</u> | <u>813,000</u> | <u>845,254</u> | <u>879,114</u> | <u>914,674</u> |
| Surplus (Deficit) | <u>55,485</u> | <u>198,556</u> | <u>234,596</u> | <u>-</u> | <u>(2,308)</u> | <u>(2,501)</u> | <u>1,413</u> |

Health Insurance Fund

JOLIET JUNIOR COLLEGE

HEALTH INSURANCE FUND PROJECTIONS

Years Ended June 30, 2011 through 2013

| | Actual | | | Projected 2009-10 | Projected | | |
|-----------------------------|------------------|------------------|------------------|------------------------------|------------------|-------------------|-------------------|
| | 2006-07 | 2007-08 | 2008-09 | | 2010-11 | 2011-12 | 2012-13 |
| Revenue Factors | | | | | | | |
| Investment Balance | 1,500,000 | 1,500,000 | 1,500,000 | 2,000,000 | 2,000,000 | 1,750,170 | 1,194,216 |
| Interest Rate | 3.84% | 3.62% | 2.63% | 1.25% | 2.00% | 3.00% | 3.00% |
| Premium Increase | 104.00% | 100.00% | 100.00% | 102.00% | 108.00% | 108.00% | 108.00% |
| Expenditure Factors | | | | | | | |
| Healthcare Claims | | | | | 112.00% | 112.00% | 112.00% |
| Drug Claims/Workers Comp | | | | | 110.00% | 110.00% | 110.00% |
| Reinsurance Premium | | | | | 110.00% | 110.00% | 110.00% |
| Other | | | | | 103.00% | 103.00% | 103.00% |
| Revenue | | | | | | | |
| Premiums | 7,710,677 | 7,467,626 | 7,952,276 | 8,500,000 | 9,180,000 | 9,914,400 | 10,707,552 |
| Dental buy-up premiums | 32,070 | 35,380 | 38,870 | 35,000 | 37,800 | 40,824 | 44,090 |
| Interest | 57,570 | 54,309 | 39,377 | 25,000 | 40,000 | 52,505 | 35,826 |
| | <u>7,800,317</u> | <u>7,557,315</u> | <u>8,030,523</u> | <u>8,560,000</u> | <u>9,257,800</u> | <u>10,007,729</u> | <u>10,787,468</u> |
| Expenditures | | | | | | | |
| Employee Benefits | | | | | | | |
| Healthcare Claims | 4,765,708 | 4,587,732 | 5,827,088 | 6,062,000 | 6,789,440 | 7,604,173 | 8,516,674 |
| Drug Claims | 996,244 | 1,045,729 | 1,237,807 | 1,450,000 | 1,595,000 | 1,754,500 | 1,929,950 |
| Workers Comp Claims | 233,642 | 107,320 | 444,232 | 415,000 | 456,500 | 502,150 | 552,365 |
| | <u>5,995,594</u> | <u>5,740,781</u> | <u>7,509,127</u> | <u>7,927,000</u> | <u>8,840,940</u> | <u>9,860,823</u> | <u>10,998,989</u> |
| Reinsurance Premiums | 229,957 | 182,236 | 199,179 | 210,000 | 231,000 | 254,100 | 279,510 |
| Administrative fees | <u>343,204</u> | <u>347,860</u> | <u>392,620</u> | <u>423,000</u> | <u>435,690</u> | <u>448,761</u> | <u>462,224</u> |
| Total Expenditures | <u>6,568,755</u> | <u>6,270,877</u> | <u>8,100,926</u> | <u>8,560,000</u> | <u>9,507,630</u> | <u>10,563,684</u> | <u>11,740,722</u> |
| Surplus (Deficit) | <u>1,231,562</u> | <u>1,286,438</u> | <u>(70,403)</u> | <u>-</u> | <u>(249,830)</u> | <u>(555,954)</u> | <u>(953,254)</u> |

III. Historical Data

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

| Fall | Fall Enrollment | | | | Gender | | Attendance | | Enrollment Status | | | Ave. Age | |
|-----------------|-----------------|----------|-------|----------|--------|--------|------------|-----------|--------------------|-----|----------|----------|----------|
| | Head Count | % Change | FTE | % Change | Male | Female | Full Time | Part Time | Continuing Student | New | Transfer | | Re-Admit |
| 2009 (1) | 15,288 | 8.52% | 9,419 | 9.90% | 44% | 56% | 44% | 56% | 58% | 20% | 3% | 19% | 26 |
| 2008 (1) | 14,088 | 7.14% | 8,571 | 8.79% | 41% | 59% | 43% | 57% | 59% | 23% | 1% | 17% | 27 |
| 2007 (1) | 13,149 | 1.74% | 7,879 | 3.78% | 41% | 59% | 41% | 59% | 59% | 23% | 1% | 17% | 27 |
| 2006 (1) | 12,924 | (0.75%) | 7,592 | 1.19% | 42% | 58% | 39% | 61% | 56% | 25% | 2% | 17% | 27 |
| 2005 | 13,022 | 2.13% | 7,503 | 3.91% | 41% | 59% | 38% | 62% | 56% | 24% | 2% | 18% | 28 |
| 2004 | 12,751 | (3.73%) | 7,221 | 2.27% | 40% | 60% | 37% | 63% | 55% | 25% | 1% | 19% | 28 |
| 2003 | 13,245 | 2.64% | 7,061 | 1.68% | 42% | 58% | 34% | 66% | 55% | 25% | 1% | 19% | 29 |
| 2002 | 12,904 | 6.74% | 6,944 | 8.65% | 42% | 58% | 33% | 67% | 54% | 25% | 1% | 20% | 29 |
| 2001 | 12,089 | 6.64% | 6,391 | 9.25% | 41% | 59% | 32% | 68% | 54% | 25% | 1% | 20% | 29 |
| 2000 | 11,336 | 4.40% | 5,850 | 0.19% | 42% | 58% | 30% | 70% | 55% | 24% | 2% | 19% | 30 |
| 10 Year Average | | 3.55% | | 4.96% | | | | | | | | | |
| 5 Year Average | | 3.75% | | 5.51% | | | | | | | | | |

(1) Credit hour data is as of 10th day and was before the dual credit courses were entered into the system.

N/A - Information not available.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TUITION AND FEE HISTORY

| <u>Fiscal Year</u> | <u>Tuition Per Cr.Hr.</u> | <u>Student Fee</u> | <u>Technology Fee</u> | <u>Capital Assessment Fee</u> | <u>Total</u> | <u>%</u> | <u>ICCB Average Tuition and Fees</u> | <u>%</u> |
|--------------------|---------------------------|--------------------|-----------------------|-------------------------------|--------------|----------|--------------------------------------|----------|
| 2009-10 | 67.00 | 4.00 | 6.00 | 16.00 | 93.00 | 5.68% | 88.87 | 5.75% |
| 2008-09 | 64.00 | 4.00 | 6.00 | 14.00 | 88.00 | 15.79% | 84.04 | 6.89% |
| 2007-08 | 62.00 | 3.00 | 6.00 | 5.00 | 76.00 | 4.11% | 78.62 | 6.19% |
| 2006-07 | 60.00 | 3.00 | 5.00 | 5.00 | 73.00 | 2.82% | 74.04 | 5.89% |
| 2005-06 | 58.00 | 3.00 | 5.00 | 5.00 | 71.00 | 4.41% | 69.92 | 10.86% |
| 2004-05 | 56.00 | 3.00 | 5.00 | 4.00 | 68.00 | 12.40% | 63.07 | 6.09% |
| 2003-04 | 51.00 | 3.00 | 4.50 | 2.00 | 60.50 | 8.04% | 59.45 | 8.80% |
| 2002-03 | 49.00 | 3.00 | 4.00 | | 56.00 | 0.00% | 54.64 | 6.47% |
| 2001-02 | 49.00 | 3.00 | 4.00 | | 56.00 | 5.66% | 51.32 | 3.61% |
| 2000-01 | 46.00 | 3.00 | 4.00 | | 53.00 | 3.92% | 49.53 | 4.69% |
| 1999-00 | 44.00 | 3.00 | 4.00 | | 51.00 | 4.08% | 47.31 | 4.00% |
| 1998-99 | 42.00 | 3.00 | 4.00 | | 49.00 | 6.52% | 45.49 | 3.74% |
| 1997-98 | 41.00 | 3.00 | 2.00 | | 46.00 | 4.55% | 43.85 | 4.31% |
| 1996-97 | 39.00 | 3.00 | 2.00 | | 44.00 | 4.76% | 42.04 | 4.29% |
| 1995-96 | 39.00 | 3.00 | - | | 42.00 | 7.69% | 40.31 | 3.17% |
| 1994-95 | 36.00 | 3.00 | - | | 39.00 | 8.33% | 39.07 | 4.21% |
| 1993-94 | 33.00 | 3.00 | - | | 36.00 | 5.88% | 37.49 | |
| 1992-93 | 31.00 | 3.00 | - | | 34.00 | 6.25% | | |
| 1991-92 | 29.00 | 3.00 | - | | 32.00 | 10.34% | | |
| 1990-91 | 26.00 | 3.00 | - | | 29.00 | 16.00% | | |
| 1989-90 | 23.00 | 2.00 | - | | 25.00 | 0.00% | | |
| 1988-89 | 23.00 | 2.00 | - | | 25.00 | 8.70% | | |
| 1987-88 | 21.00 | 2.00 | - | | 23.00 | 15.00% | | |
| 1986-87 | 18.00 | 2.00 | - | | 20.00 | 0.00% | | |
| 1985-86 | 18.00 | 2.00 | - | | 20.00 | 0.00% | | |
| 1984-85 | 18.00 | 2.00 | - | | 20.00 | 0.00% | | |
| 1983-84 | 18.00 | 2.00 | - | | 20.00 | 25.00% | | |
| 1982-83 | 15.00 | 1.00 | - | | 16.00 | 14.29% | | |
| 1981-82 | 13.00 | 1.00 | - | | 14.00 | 0.00% | | |
| 1980-81 | 13.00 | 1.00 | - | | 14.00 | 0.00% | | |
| 1979-80 | 13.00 | 1.00 | - | | 14.00 | 0.00% | | |
| 1978-79 | 13.00 | 1.00 | - | | 14.00 | 0.00% | | |
| 1977-78 | 13.00 | 1.00 | - | | 14.00 | 0.00% | | |
| 1976-77 | 13.00 | 1.00 | - | | 14.00 | 7.69% | | |
| 1975-76 | 12.00 | 1.00 | - | | 13.00 | 18.18% | | |
| 1974-75 | 10.00 | 1.00 | - | | 11.00 | 0.00% | | |
| 1973-74 | 10.00 | 1.00 | - | | 11.00 | 0.00% | | |
| 1972-73 | 10.00 | 1.00 | - | | 11.00 | 40.49% | | |
| 1971-72 | 7.00 | 0.83 | - | | 7.83 | 0.00% | | |
| 1970-71 | 7.00 | 0.83 | - | | 7.83 | 0.00% | | |
| 1969-70 | 7.00 | 0.83 | - | | 7.83 | 2.09% | | |
| 1968-69 | 7.00 | 0.67 | - | | 7.67 | -28.12% | | |
| 1967-68 | 10.00 | 0.67 | - | | 10.67 | 0.00% | | |
| 1966-67 | 10.00 | 0.67 | - | | 10.67 | | | |

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

STATE REIMBURSEMENT RATES

| Fiscal Year | Credit Hours Earned | % | (1) | | (2) | | | | ICCB Average Rates | |
|-------------|---------------------|---------|-------------------|-------------|-----------------|-------------|-----------|-------------|--------------------|-------------|
| | | | Credit Hours Paid | % Inc.(Dec) | Ave. Reimb Rate | % Inc.(Dec) | Dollars | % Inc.(Dec) | Ave. Reimb Rate | % Inc.(Dec) |
| 2010-11 | | | 270,565 | 9.67% | | | | | | |
| 2009-10 | | | 246,706 | 6.06% | 29.86 | 1.99% | 7,365,717 | 8.17% | 39.24 | 18.77% |
| 2008-09 | 288,411 | 10.79% | 232,611 | 6.72% | 29.27 | 1.70% | 6,809,104 | 8.54% | 33.04 | 0.52% |
| 2007-08 | 260,332 | 4.89% | 217,963 | 0.68% | 28.78 | 0.72% | 6,273,417 | 1.40% | 32.87 | 2.82% |
| 2006-07 | 248,207 | 7.73% | 216,494 | 2.54% | 28.58 | (5.83%) | 6,186,546 | (3.43%) | 31.97 | 2.47% |
| 2005-06 | 230,398 | 1.40% | 211,124 | 4.71% | 30.34 | (5.96%) | 6,406,356 | (1.52%) | 31.20 | -7.23% |
| 2004-05 | 227,216 | 1.56% | 201,624 | 1.26% | 32.27 | (6.27%) | 6,505,564 | (5.08%) | 33.63 | -5.26% |
| 2003-04 | 223,735 | 3.23% | 199,109 | 6.51% | 34.42 | 1.32% | 6,853,970 | 7.92% | 35.50 | 10.32% |
| 2002-03 | 216,744 | 8.86% | 186,933 | 0.47% | 33.98 | (3.84%) | 6,351,221 | (3.39%) | 32.18 | -0.12% |
| 2001-02 | 199,109 | 6.51% | 186,062 | 3.59% | 35.33 | 8.07% | 6,573,926 | 11.95% | 32.22 | 4.47% |
| 2000-01 | 186,933 | 0.47% | 179,610 | 0.37% | 32.69 | 0.12% | 5,872,207 | 0.49% | 30.84 | 1.88% |
| 1999-00 | 186,062 | 3.59% | 178,948 | 2.65% | 32.66 | 2.63% | 5,843,712 | 5.35% | 30.27 | 3.24% |
| 1998-99 | 179,610 | 0.37% | 174,336 | 1.79% | 31.82 | 4.83% | 5,547,132 | 6.70% | 29.32 | 3.60% |
| 1997-98 | 178,948 | 2.65% | 171,276 | 3.16% | 30.35 | 2.86% | 5,198,699 | 6.12% | 28.30 | 4.04% |
| 1996-97 | 174,336 | 1.79% | 166,026 | (0.78%) | 29.51 | 2.49% | 4,899,081 | 1.69% | 27.20 | 2.68% |
| 1995-96 | 171,276 | 3.16% | 167,331 | (5.22%) | 28.79 | 9.41% | 4,817,690 | 3.69% | 26.49 | 2.99% |
| 1994-95 | 166,026 | (0.78%) | 176,549 | 4.70% | 26.32 | 0.55% | 4,646,081 | 5.27% | 25.72 | |
| 1993-94 | 167,331 | (5.22%) | 168,623 | 1.97% | 26.17 | (2.72%) | 4,413,374 | (0.80%) | | |

(1) Excludes restricted hours under new funding formula.

(2) Includes 2.5% mid-year budget reduction for FY09

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

STATE FUNDING

| | <u>2009-10</u> | ⁽¹⁾ <u>2008-09</u> | <u>2007-08</u> | <u>2006-07</u> | <u>2005-06</u> | <u>2004-05</u> | <u>2003-04</u> | <u>2002-03</u> | <u>2001-02</u> | <u>2000-01</u> |
|------------------------------|------------------|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Education Fund | | | | | | | | | | |
| Credit Hour | 7,290,831 | 6,735,316 | 6,273,417 | 6,186,546 | 6,083,517 | 6,250,582 | 6,853,970 | 6,351,218 | 6,573,927 | 5,872,207 |
| Square Footage | 74,886 | 73,788 | 76,411 | 69,237 | 70,969 | 63,990 | 69,030 | 71,847 | 68,644 | 64,488 |
| Hold Harmless | - | - | - | - | 322,839 | 254,982 | - | - | - | - |
| Career & Technical Education | 622,056 | 351,297 | 299,612 | 293,680 | 281,082 | 250,475 | 205,182 | 194,533 | 211,148 | 223,151 |
| Performance Based | - | - | - | - | - | - | - | - | - | - |
| Total | <u>7,987,773</u> | <u>7,160,401</u> | <u>6,649,440</u> | <u>6,549,463</u> | <u>6,758,407</u> | <u>6,820,029</u> | <u>7,128,182</u> | <u>6,617,598</u> | <u>6,853,719</u> | <u>6,159,846</u> |
| | 11.55% | 7.68% | 1.53% | -3.09% | -0.90% | -4.32% | 7.72% | -3.45% | 11.26% | 0.60% |
| Operation & Maintenance | | | | | | | | | | |
| Deferred Maintenance | - | - | - | - | - | - | - | 89,325 | 98,732 | 93,834 |
| Capital Renewal | - | - | - | - | - | - | 364,956 | 270,600 | 257,300 | 250,900 |
| ADA Grant | - | - | - | - | - | - | - | - | - | 170,000 |
| Capital Appropriation | - | - | - | - | - | - | - | - | - | 106,700 |
| Total | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>364,956</u> | <u>359,925</u> | <u>356,032</u> | <u>621,434</u> |
| | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | -100.00% | 1.40% | 1.09% | -42.71% | 55.36% |
| Restricted Purposes | | | | | | | | | | |
| Current Workforce | - | - | - | - | - | - | - | 191,049 | 221,841 | 224,997 |
| Workforce Development | | | | | | | | | | |
| Business & Industry | 121,281 | 116,490 | 104,658 | 103,596 | 101,544 | 100,496 | 99,068 | 155,535 | 193,136 | 189,566 |
| Education to Careers | - | - | - | - | - | - | 59,957 | 91,908 | 109,339 | 104,494 |
| Welfare to Work | - | - | - | - | - | - | 44,452 | 68,030 | 73,477 | 77,098 |
| Advanced Technology | | | | | | | | | | |
| Instructional Equip | - | - | - | - | - | - | - | 158,270 | 200,352 | 196,411 |
| Technology Support | - | - | - | - | - | - | - | 122,104 | 137,188 | 136,059 |
| Staff Tech Skills | - | - | - | - | - | - | - | 42,905 | 49,255 | 46,971 |
| Retirees Health Insurance | - | - | - | - | - | - | - | - | - | - |
| Special Populations | - | - | - | - | - | - | - | - | 262,050 | 245,638 |
| Student Support Services | - | - | - | - | - | - | - | - | - | - |
| P-16 Initiative | - | - | 122,007 | 122,837 | 122,837 | 63,591 | 62,524 | 62,422 | 72,430 | 46,261 |
| Additional Designated | - | - | - | - | - | - | - | 180,659 | - | - |
| Student Success | - | - | - | 121,355 | - | - | - | - | - | - |
| Special Initiative | - | - | - | - | 20,000 | - | - | - | - | - |
| Community College On-line | - | - | - | - | - | - | - | 12,025 | 13,808 | 14,103 |
| Total | <u>121,281</u> | <u>116,490</u> | <u>226,665</u> | <u>347,788</u> | <u>244,381</u> | <u>164,087</u> | <u>266,001</u> | <u>1,084,907</u> | <u>1,332,876</u> | <u>1,281,598</u> |
| | 4.11% | -48.61% | -34.83% | 42.31% | 48.93% | -38.31% | -75.48% | -18.60% | 4.00% | 29.38% |
| Total All Funds | <u>8,109,054</u> | <u>7,276,891</u> | <u>6,876,105</u> | <u>6,897,251</u> | <u>7,002,788</u> | <u>6,984,116</u> | <u>7,759,139</u> | <u>8,062,430</u> | <u>8,542,627</u> | <u>8,062,878</u> |
| | 11.44% | 5.83% | -0.31% | -1.51% | 0.27% | -9.99% | -3.76% | -5.62% | 5.95% | 7.31% |

(1) Includes 2.5% mid-year budget reduction for FY09

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

ASSESSED VALUE AND TAX LEVY
OF TAXABLE PROPERTY (Unaudited)

Last Ten Fiscal Years

| Year of Levy | Tax Rates | Assessed Valuation | % | Tax Levy | | Current Year Taxes Collected | Percent of Levy Collected |
|----------------------------|--------------|-----------------------|--------|---------------|--------|------------------------------------|---------------------------------|
| | | | | \$ | % | | |
| 2008 | 0.1896 | \$ 21,200,304,630 | 7.62% | \$ 40,198,899 | 7.42% | \$ 39,721,253 | 98.81% |
| 2007 | 0.1901 | 19,698,629,345 | 10.63% | 37,422,300 | 8.35% | 37,215,434 | 99.45% |
| 2006 | 0.1939 | 17,805,881,791 | 16.38% | 34,538,144 | 8.10% | 34,429,529 | 99.69% |
| 2005 | 0.2142 | 15,299,377,998 | 13.16% | 31,949,882 | 10.31% | 31,862,464 | 99.73% |
| 2004 | 0.2142 | 13,519,952,907 | 8.81% | 28,962,921 | 10.35% | 28,888,559 | 99.74% |
| 2003 | 0.2113 | 12,425,003,225 | 10.50% | 26,246,755 | 5.77% | 26,208,269 | 99.85% |
| 2002 | 0.2207 | 11,244,104,015 | 10.03% | 24,815,174 | 8.53% | 24,753,034 | 99.75% |
| 2001 | 0.2237 | 10,219,528,812 | 8.57% | 22,864,390 | 9.68% | 22,799,826 | 99.72% |
| 2000 | 0.2216 | 9,413,126,919 | 7.89% | 20,846,803 | 8.80% | 20,759,454 | 99.58% |
| 1999 | 0.2196 | 8,724,732,519 | 4.51% | 19,160,936 | 4.49% | 19,102,863 | 99.70% |
| Ten Year Average Increase | | | 9.81% | | 8.18% | | 99.60% |
| Five Year Average Increase | | | 11.32% | | 8.91% | | 99.48% |

Note: Assessed value is computed by various county's clerks offices and is equal to approximately one-third of the estimated actual value.

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TAX LEVY AND RATES

| Tax Levy Year | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | Average |
|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|---------|
| Assessed Valuation: | | | | | | | | | | | |
| Will | 17,771,973,559 | 16,534,910,793 | 14,863,882,795 | 12,966,280,219 | 11,440,850,848 | 10,334,582,383 | 9,164,993,509 | 8,367,052,853 | 7,665,894,635 | 7,055,125,305 | |
| Grundy | 1,912,013,367 | 1,836,955,036 | 1,762,421,854 | 1,225,476,232 | 1,117,443,947 | 1,204,880,224 | 1,228,504,006 | 1,201,331,479 | 1,163,361,055 | 1,104,570,883 | |
| Cook | 990,449,811 | 849,389,721 | 782,823,670 | 769,914,664 | 605,499,444 | 555,774,892 | 545,147,461 | 424,702,734 | 378,925,469 | 370,057,816 | |
| Kendall | 403,060,198 | 361,371,994 | 284,933,602 | 233,546,076 | 254,958,949 | 231,100,868 | 209,431,320 | 86,764,407 | 110,153,372 | 100,902,150 | |
| Livingston | 112,139,061 | 105,999,749 | 102,631,215 | 95,746,805 | 93,133,816 | 90,907,947 | 88,437,516 | 132,037,755 | 87,104,325 | 86,362,461 | |
| LaSalle | 10,173,110 | 9,534,600 | 8,819,385 | 8,069,408 | 7,741,892 | 7,430,640 | 7,329,408 | 7,367,576 | 7,433,582 | 7,272,667 | |
| Kankakee | 495,524 | 467,452 | 369,270 | 344,594 | 324,011 | 326,271 | 260,795 | 272,008 | 254,481 | 441,237 | |
| | 21,200,304,630 | 19,698,629,345 | 17,805,881,791 | 15,299,377,998 | 13,519,952,907 | 12,425,003,225 | 11,244,104,015 | 10,219,528,812 | 9,413,126,919 | 8,724,732,519 | |
| % Increase EAV | 7.62% | 10.63% | 16.38% | 13.16% | 8.81% | 10.50% | 10.03% | 8.57% | 7.89% | 4.51% | 9.81% |
| Tax Rates | | | | | | | | | | | |
| Education | 0.1176 | 0.1106 | 0.1109 | 0.1185 | 0.1206 | 0.1217 | 0.1248 | 0.1250 | 0.1246 | 0.1239 | |
| O & M | 0.0592 | 0.0611 | 0.0645 | 0.0698 | 0.0726 | 0.0722 | 0.0749 | 0.0750 | 0.0732 | 0.0702 | |
| Bond & Int | - | - | - | - | - | - | - | - | - | - | |
| Audit | 0.0004 | 0.0005 | 0.0005 | 0.0005 | 0.0005 | 0.0005 | 0.0006 | 0.0006 | 0.0006 | 0.0006 | |
| L P & S | 0.0075 | 0.0128 | 0.0129 | 0.0145 | 0.0148 | 0.0140 | 0.0145 | 0.0141 | 0.0141 | 0.0162 | |
| Life Safety | 0.0049 | 0.0051 | 0.0051 | 0.0055 | 0.0057 | 0.0028 | 0.0059 | 0.0090 | 0.0091 | 0.0087 | |
| Total | 0.1896 | 0.1901 | 0.1939 | 0.2088 | 0.2142 | 0.2112 | 0.2207 | 0.2237 | 0.2216 | 0.2196 | |
| Limiting Rate | 0.1887 | 0.1891 | 0.1950 | 0.2074 | 0.2144 | 0.2137 | 0.2207 | 0.2237 | 0.2226 | 0.2211 | |
| Tax Extensions | | | | | | | | | | | |
| Education | 24,939,923 | 21,786,022 | 19,754,996 | 18,134,412 | 16,309,227 | 15,123,489 | 14,031,277 | 12,772,812 | 11,713,666 | 10,813,781 | |
| O & M | 12,551,285 | 12,032,315 | 11,489,212 | 10,682,105 | 9,817,101 | 8,977,814 | 8,418,753 | 7,663,689 | 6,887,460 | 6,125,345 | |
| Bond & Int | - | - | - | - | - | - | - | - | - | - | |
| Audit | 85,571 | 94,207 | 87,278 | 76,431 | 67,601 | 62,683 | 67,683 | 61,284 | 57,873 | 52,306 | |
| L P & S | 1,582,801 | 2,507,902 | 2,297,425 | 2,215,435 | 1,998,347 | 1,739,891 | 1,629,596 | 1,441,941 | 1,329,090 | 1,416,673 | |
| Life Safety | 1,039,319 | 1,001,854 | 909,233 | 841,496 | 770,645 | 342,878 | 667,865 | 924,664 | 858,714 | 752,831 | |
| Total | 40,198,899 | 37,422,300 | 34,538,144 | 31,949,879 | 28,962,921 | 26,246,755 | 24,815,174 | 22,864,390 | 20,846,803 | 19,160,936 | |
| % Increase in extension | 7.42% | 8.35% | 8.10% | 10.31% | 10.35% | 5.77% | 8.53% | 9.68% | 8.80% | 4.49% | 8.18% |

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TOTAL PROPERTY VALUE AND NEW CONSTRUCTION

| <u>Levy Year</u> | <u>Total Assessed Value (EAV)</u> | <u>Increase (Decrease)</u> | <u>% Change</u> | <u>New Construction</u> | <u>% of EAV</u> | <u>CPI</u> |
|----------------------|---------------------------------------|--------------------------------|---------------------|-----------------------------|---------------------|------------|
| 2008 | \$ 21,200,304,630 | 1,501,675,285 | 7.62% | \$ 671,697,506 | 3.17% | 4.10% |
| 2007 | 19,698,629,345 | 1,892,747,554 | 10.63% | 797,153,212 | 4.05% | 2.50% |
| 2006 | 17,805,881,791 | 2,506,503,793 | 16.38% | 986,857,672 | 5.54% | 3.40% |
| 2005 | 15,299,377,998 | 1,779,425,091 | 13.16% | 910,492,989 | 5.95% | 3.30% |
| 2004 | 13,519,952,907 | 1,094,949,682 | 8.81% | 874,285,743 | 6.47% | 1.90% |
| 2003 | 12,425,003,225 | 1,180,899,210 | 10.50% | 650,714,721 | 5.24% | 2.40% |
| 2002 | 11,244,104,015 | 1,024,575,203 | 10.03% | 600,466,406 | 5.34% | 1.60% |
| 2001 | 10,219,528,812 | 806,401,893 | 8.57% | 542,016,928 | 5.30% | 3.40% |
| 2000 | 9,413,126,919 | 688,394,400 | 7.89% | 520,763,428 | 5.53% | 2.70% |
| 1999 | 8,724,732,519 | 376,561,740 | 4.51% | 362,567,064 | 4.16% | 1.60% |

Sources: Will, Grundy, Kankakee, Kendall, LaSalle, Livingston and Cook County Clerk's Office.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

REPRESENTATIVE (DIRECT AND OVERLAPPING) TAX RATES

| Taxing Districts | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Joliet Junior College | \$ 0.1896 | \$ 0.1901 | \$ 0.1939 | \$ 0.2088 | \$ 0.2142 | \$ 0.2108 | \$ 0.2207 | \$ 0.2237 | \$ 0.2216 | \$ 0.2196 |
| Will County | 0.4942 | 0.4943 | 0.5154 | 0.5380 | 0.5708 | 0.5814 | 0.6061 | 0.6232 | 0.6271 | 0.6301 |
| Will County Forest Preserve | 0.1445 | 0.1424 | 0.1369 | 0.1481 | 0.1235 | 0.1266 | 0.1315 | 0.1352 | 0.1369 | 0.1394 |
| Troy Township Road Funds | 0.0679 | 0.0717 | 0.0791 | 0.0830 | 0.0858 | 0.0868 | 0.0900 | 0.0920 | 0.0930 | 0.0940 |
| DuPage Township | 0.0633 | 0.0534 | 0.0545 | 0.0565 | 0.0584 | 0.0601 | 0.0651 | 0.0677 | 0.0691 | 0.0700 |
| Village of Bolingbrook | 0.6202 | 0.6095 | 0.6098 | 0.6528 | 0.7077 | 0.7610 | 0.8383 | 0.8740 | 0.9479 | 0.9702 |
| Bolingbrook Park District | 0.4351 | 0.4433 | 0.4470 | 0.4546 | 0.4769 | 0.4801 | 0.5360 | 0.5696 | 0.5999 | 0.5985 |
| Fountaindale Public Library | 0.3685 | 0.2838 | 0.2900 | 0.3018 | 0.3133 | 0.3217 | 0.3549 | 0.3667 | 0.3791 | 0.3820 |
| UD 365-U Valley View | 4.5671 | 4.6476 | 4.7837 | 5.0327 | 4.9719 | 4.8579 | 5.1083 | 5.3814 | 4.8597 | 4.7302 |
| Total | \$ 6.9504 | \$ 6.9361 | \$ 7.1103 | \$ 7.4763 | \$ 7.5225 | \$ 7.4864 | \$ 7.9509 | \$ 8.3335 | \$ 7.9343 | \$ 7.8340 |
| Total annual % increase (decrease) | 0.21% | (2.45%) | (4.90%) | (0.61%) | 0.48% | (5.84%) | (4.59%) | 5.03% | 1.28% | 2.67% |
| Joliet Junior College annual % increase (decrease) | (0.26%) | (1.96%) | (7.14%) | (2.52%) | 1.61% | (4.49%) | (1.34%) | 0.95% | 0.91% | (0.50%) |
| Joliet Junior College Rate as a % of total rate | 2.73% | 2.74% | 2.73% | 2.79% | 2.85% | 2.82% | 2.78% | 2.68% | 2.79% | 2.80% |

This tax rate represents the tax code in the district with the largest EAV. The College's tax rate ranges from 2.68% to 2.82% of the total taxes paid by the residents. Due to tax cap legislation, the Colleges rate along with all other taxing bodies in Cook and collar counties has been restricted by the percentage of new construction in the district and the Consumer Price Index (CPI). The highest increase to a taxpayer over the last 10 years due to an increase in the College's rate was 1.61% in 2004.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

EDUCATION FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

| <u>Year</u> | <u>Total</u> | <u>Property Taxes</u> | <u>Replacement Taxes</u> | <u>Tuition and Fees</u> | <u>State and Federal</u> | <u>Interest</u> | <u>Miscellaneous</u> |
|-------------|---------------|-----------------------|--------------------------|-------------------------|--------------------------|-----------------|----------------------|
| 2009 | \$ 57,103,728 | \$ 24,741,384 | \$ 1,962,477 | \$ 22,027,860 | \$ 7,237,766 | \$ 583,225 | \$ 551,016 |
| 2008 | 50,800,428 | 21,655,999 | 2,243,420 | 19,235,665 | 6,722,130 | 748,080 | 195,134 |
| 2007 | 47,164,982 | 19,896,143 | 2,097,884 | 17,615,727 | 6,611,275 | 592,573 | 351,380 |
| 2006 | 43,342,270 | 17,934,479 | 1,922,876 | 16,119,975 | 6,818,265 | 322,073 | 224,602 |
| 2005 | 39,918,436 | 16,165,317 | 1,517,111 | 15,073,252 | 6,884,075 | 137,782 | 140,899 |
| 2004 | 37,264,466 | 15,033,260 | 1,253,750 | 13,622,928 | 7,195,976 | 71,567 | 86,985 |
| 2003 | 34,628,167 | 13,897,013 | 1,103,129 | 12,561,114 | 6,845,990 | 156,985 | 63,936 |
| 2002 | 32,897,303 | 12,713,165 | 1,190,100 | 11,750,310 | 6,867,268 | 313,740 | 62,720 |
| 2001 | 31,721,707 | 11,979,135 | 1,433,953 | 10,641,176 | 6,854,900 | 755,117 | 57,426 |
| 2000 | 29,827,073 | 10,357,865 | 1,536,945 | 10,396,605 | 6,755,856 | 724,268 | 55,534 |

Note: The miscellaneous category includes transcript fees, sales of services and other income.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

EDUCATION FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

| <u>Year</u> | <u>Total</u> | <u>Faculty Salaries</u> | <u>Support Salaries</u> | <u>Employee Benefits</u> | <u>Other Expenses</u> | <u>Capital Expenditures</u> | <u>Utilities</u> | <u>Non-Tuition Expenditures</u> |
|-------------|---------------|-------------------------|-------------------------|--------------------------|-----------------------|-----------------------------|------------------|---------------------------------|
| 2009 | \$ 53,357,398 | \$ 23,835,814 | \$ 13,665,161 | \$ 6,016,424 | \$ 5,623,907 | \$ 910,928 | \$ 14,278 | \$ 3,290,886 |
| 2008 | 46,899,151 | 20,361,048 | 12,040,158 | 5,710,006 | 5,424,975 | 748,118 | 9,807 | 2,605,039 |
| 2007 | 43,887,802 | 18,138,341 | 11,730,322 | 5,674,782 | 4,945,202 | 846,380 | 43,802 | 2,508,973 |
| 2006 | 41,152,934 | 17,039,055 | 11,672,964 | 5,531,927 | 4,812,520 | 520,298 | 53,495 | 1,522,675 |
| 2005 | 39,075,175 | 16,451,938 | 11,059,158 | 5,052,314 | 4,417,600 | 666,434 | 48,593 | 1,379,138 |
| 2004 | 36,298,495 | 15,238,743 | 11,221,199 | 4,587,804 | 3,495,118 | 336,645 | 49,553 | 1,369,433 |
| 2003 | 35,423,160 | 14,501,793 | 10,608,168 | 4,221,316 | 3,509,815 | 1,089,433 | 30,469 | 1,462,166 |
| 2002 | 33,144,528 | 13,630,863 | 9,534,884 | 3,909,236 | 3,565,177 | 1,039,523 | 3,557 | 1,461,288 |
| 2001 | 30,653,907 | 12,722,057 | 8,600,186 | 3,562,768 | 3,387,665 | 1,061,980 | 815 | 1,318,436 |
| 2000 | 29,971,076 | 12,703,348 | 8,426,298 | 3,307,950 | 2,842,392 | 1,281,673 | 99,563 | 1,309,852 |

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings. Non-tuition expenses are primarily tuition waivers for senior citizens, adult basic education and College employees and dependents.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

| <u>Year</u> | <u>Total</u> | <u>Property Taxes</u> | <u>Fees</u> | <u>Interest</u> | <u>Miscellaneous</u> |
|-------------|---------------|-----------------------|-------------|-----------------|----------------------|
| 2009 | \$ 12,716,417 | \$ 12,453,334 | \$ 416 | \$ - | \$ 262,667 |
| 2008 | 12,024,950 | 11,954,177 | 242 | - | 70,531 |
| 2007 | 11,631,848 | 11,570,045 | 376 | - | 61,427 |
| 2006 | 10,627,918 | 10,559,567 | 430 | - | 67,921 |
| 2005 | 9,801,697 | 9,734,584 | 364 | - | 66,749 |
| 2004 | 8,991,227 | 8,922,835 | 220 | - | 68,172 |
| 2003 | 8,409,900 | 8,337,281 | 1,070 | - | 71,549 |
| 2002 | 7,693,571 | 7,629,346 | 1,970 | 148 | 62,107 |
| 2001 | 7,113,488 | 7,045,842 | 3,138 | 2,843 | 61,665 |
| 2000 | 6,179,954 | 6,088,847 | 1,975 | 3,112 | 86,020 |

Note: The miscellaneous category includes facilities rental, sales of services and other income.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

OPERATION AND MAINTENANCE FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

| <u>Year</u> | <u>Total</u> | <u>Salaries</u> | <u>Employee Benefits</u> | <u>Other Expenses</u> | <u>Capital Expenditures</u> | <u>Utilities</u> | <u>Debt Service Transfer</u> |
|-------------|---------------|-----------------|------------------------------|---------------------------|---------------------------------|------------------|--------------------------------------|
| 2009 | \$ 10,986,708 | \$ 5,405,986 | \$ 1,145,593 | \$ 1,426,108 | \$ 249,576 | \$ 2,070,220 | \$ 689,225 |
| 2008 | 10,128,462 | 4,748,017 | 1,093,445 | 1,510,904 | 524,190 | 1,686,516 | 565,390 |
| 2007 | 9,832,856 | 4,528,960 | 1,119,885 | 1,322,476 | 392,834 | 1,743,263 | 725,438 |
| 2006 | 9,125,312 | 4,346,086 | 1,076,193 | 1,319,318 | 463,999 | 1,547,919 | 371,797 |
| 2005 | 8,536,989 | 4,109,700 | 963,476 | 1,287,568 | 314,668 | 1,491,667 | 369,910 |
| 2004 | 7,449,222 | 3,715,847 | 852,969 | 1,207,403 | 139,239 | 1,339,438 | 194,326 |
| 2003 | 7,395,842 | 3,707,426 | 775,511 | 1,318,980 | 229,361 | 1,227,564 | 137,000 |
| 2002 | 6,322,986 | 3,398,102 | 784,013 | 752,032 | 116,475 | 1,139,455 | 132,909 |
| 2001 | 5,989,435 | 3,065,819 | 723,683 | 694,919 | 218,736 | 1,152,887 | 133,391 |
| 2000 | 5,427,729 | 2,718,567 | 607,698 | 738,709 | 189,297 | 1,039,864 | 133,594 |

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

**RATIO OF NET GENERAL DEBT TO ASSESSED VALUE
AND NET GENERAL DEBT PER CAPITA**

Last Ten Fiscal Years

| Fiscal Year | Net General Debt | Assessed Value | Estimated Population | Ratio of Net General Bonded Debt to Assessed Valuation | Net Bonded Debt per Capita |
|--------------------|-------------------------|-----------------------|-----------------------------|---|-----------------------------------|
| 2009 | \$ 79,460,964 | \$ 21,200,304,630 | 725,000 | 0.3748% | \$ 109.60 |
| 2008 | 10,359,900 | 19,698,629,345 | 725,000 | 0.0526% | 14.29 |
| 2007 | 12,322,125 | 17,805,881,791 | 700,000 | 0.0692% | 17.60 |
| 2006 | 13,862,292 | 15,299,377,998 | 650,000 | 0.0906% | 21.33 |
| 2005 | 15,656,404 | 13,519,952,907 | 600,000 | 0.1158% | 26.09 |
| 2004 | 17,320,411 | 12,425,003,225 | 552,786 | 0.1394% | 31.33 |
| 2003 | 8,369,269 | 11,244,104,015 | 522,786 | 0.0744% | 16.01 |
| 2002 | 9,057,745 | 10,219,528,812 | 492,786 | 0.0886% | 18.38 |
| 2001 | 9,708,544 | 9,413,126,919 | 464,697 | 0.1031% | 20.89 |
| 2000 | 9,120,000 | 8,724,732,519 | 365,839 | 0.1045% | 24.93 |

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office
Illinois Community College Board and District records.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

FUND BALANCES - BUDGETARY BASIS

Last Ten Fiscal Years

| Fiscal Year | Education | Operation & Maintenance | Operation & Maintenance Restricted | Liability, Protection, & Settlement | 1988 Insurance Reserve | Health Insurance |
|--------------------|------------------|------------------------------------|---|--|-------------------------------|-------------------------|
| 2009 | \$ 12,484,697 | \$ 2,605,844 | \$ 74,217,582 | \$ 1,009,042 | \$ - | \$ 5,919,367 |
| 2008 | 11,639,009 | 2,486,135 | 5,098,872 | 774,446 | - | 5,989,770 |
| 2007 | 8,283,800 | 2,199,647 | 6,158,682 | 575,890 | - | 4,703,332 |
| 2006 | 6,929,640 | 1,862,655 | 5,357,555 | 520,405 | - | 3,471,770 |
| 2005 | 5,116,855 | 1,748,130 | 8,856,860 | 243,076 | - | 2,542,236 |
| 2004 | 4,257,326 | 1,657,137 | 11,607,692 | 145,724 | 52,458 | 2,092,261 |
| 2003 | 3,731,588 | 1,606,314 | 3,041,062 | 61,628 | 226,309 | 688,527 |
| 2002 | 3,682,323 | 1,321,652 | 5,032,187 | 58,586 | 578,722 | 1,517,335 |
| 2001 | 3,739,288 | 1,288,744 | 4,688,451 | 131,827 | 590,523 | 715,699 |
| 2000 | 2,990,725 | 1,025,161 | 2,589,253 | 142,578 | 823,246 | 334,169 |
| 10 year Ave. | \$ 6,285,525 | \$ 1,780,142 | \$ 12,664,820 | \$ 366,320 | \$ 227,126 | \$ 2,797,447 |

Source: Annual audited financial statements.

Note: The Education and Operation & Maintenance Funds are the main operating funds of the College. These fund balances are presented on a budgetary basis which represents the full accrual of property taxes for the current levy year. As of June 30, 2009, \$20,412,056 has not been collected from the current year levy. The operating fund balances as of June 30, 2009 represent 20.86% of FY2010 budgeted expenses for those funds. (Ed and O&M)

The Operation & Maintenance Restricted Fund accounts for major capital projects funded by Life Safety, State grants, bond proceeds and reserves designated by the Board. The fund balance as of June 30, 2009 has been budgeted for master plan and deferred maintenance projects. In addition a \$1,507,000 match has been reserved to fund a projected state funding project project (RAMP).

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

Year Founded 1901

District Data
Population 725,000

Communities Served

| | | | |
|---------------|-----------|-------------|----------------|
| Braceville | Elwood | Mazon | Ransom |
| Braidwood | Essex | Millington | Ritchie |
| Bolingbrook | Frankfort | Minooka | Rockdale |
| Carbon Hill | Gardner | Mokena | Romeoville |
| Channahon | Godley | Morris | Tinley Park |
| Coal City | Joliet | New Lenox | Shorewood |
| Crest Hill | Kinsman | Newark | So. Wilmington |
| Custer Park | Lemont | Odell | Symerton |
| Diamond | Lisbon | Orland Park | Verona |
| Dwight | Lockport | Peotone | Wilton Center |
| East Brooklyn | Manhattan | Plainfield | Wilmington |
| Eileen | Marley | Plattville | |

Accreditation

North Central Association of
Colleges and Schools (Higher Learning Commission) 1992
Next Accreditation Renewal 2014

Employee Data

| | <u>2009</u> | <u>2008</u> |
|-----------------------------------|-------------|-------------|
| Faculty | 214 | 209 |
| Administrators | 35 | 35 |
| Professional Staff | 41 | 45 |
| Support, Clerical and Plant Staff | 265 | 247 |

Degree and Certificates Awarded

| | <u>FY 2009</u> | <u>FY 2008</u> |
|----------------|----------------|----------------|
| AA, AS and AGS | 587 | 582 |
| AAS | 528 | 421 |
| Certificates | 355 | 326 |

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TIF DISTRICT STATISTICS

| BASE YEAR | TAXING DISTRICT | ENDING YEAR | INITIAL EAV BASE YEAR | AGGREGATE EAV | INCREMENT EAV | LOST REVENUE FROM TIF | RATE | Distributions | County |
|------------------|-------------------------|--------------------|----------------------------------|--------------------------|--------------------------|--------------------------------------|-------------|----------------------|---------------|
| 1985 | Braidwood #1 | 2009 | 8,249,025 | 75,994,703 | 67,745,678 | 128,446 | 0.1896 | - | Will |
| 1985 | Gardner | 2021 | 5,937,576 | 23,807,162 | 17,869,586 | 33,970 | 0.1901 | - | Grundy |
| 1985 | Morris | 2021 | 19,334,354 | 89,002,130 | 69,667,776 | 132,438 | 0.1901 | 17,549 | Grundy |
| 1987 | Braidwood #1 | 2010 | 77,485 | 415,316 | 337,831 | 641 | 0.1896 | - | Will |
| 1991 | Lemont - Main Street | 2015 | 3,231,716 | 19,066,173 | 15,834,457 | 29,927 | 0.1890 | - | Cook |
| 1992 | Braidwood #2 | 2015 | 581,972 | 2,506,422 | 1,924,450 | 3,649 | 0.1896 | - | Will |
| 1993 | Bolingbrook#2 | 2016 | 9,226,514 | 2,960,801 | (6,265,713) | (11,880) | 0.1896 | - | Will |
| 1999 | Elwood #1 | 2022 | - | 28,252,134 | 28,252,134 | 53,566 | 0.1896 | - | Will |
| 1999 | Elwood #1 | 2022 | - | 31,139,484 | 31,139,484 | 59,040 | 0.1896 | - | Will |
| 1999 | Elwood #1 | 2022 | - | 248,553 | 248,553 | 471 | 0.1896 | - | Will |
| 1999 | Elwood #1 | 2022 | 170,063 | 60,126,671 | 59,956,608 | 113,678 | 0.1896 | - | Will |
| 1997 | Plainfield #1 | 2020 | 3,902,976 | 9,690,412 | 5,787,436 | 10,973 | 0.1896 | - | Will |
| 1989 | Romeoville #1 | 2012 | 1,074,530 | 3,536,605 | 2,462,075 | 4,668 | 0.1896 | - | Will |
| 1989 | Romeoville #1 | 2012 | 6,889,731 | 42,945,040 | 36,055,309 | 68,361 | 0.1896 | 13,697 | Will |
| 1999 | Channahon Aux Sable | 2022 | 206,600 | 90,333,605 | 90,127,005 | 171,331 | 0.1901 | 107,799 | Grundy |
| 1999 | Joliet #2 | 2022 | 7,348,110 | 11,138,984 | 3,790,874 | 7,187 | 0.1896 | - | Will |
| 1999 | Joliet #2 | 2022 | 700,511 | 590,386 | (110,125) | (209) | 0.1896 | - | Will |
| 2003 | Bolingbrook#3 | 2026 | 44,850 | 8,404,756 | 8,359,906 | 15,850 | 0.1896 | - | Will |
| 2003 | Romeoville #2 | 2026 | 2,106,560 | 2,611,905 | 505,345 | 958 | 0.1896 | - | Will |
| 2003 | Romeoville #2 | 2026 | 7,778,366 | 9,601,365 | 1,822,999 | 3,456 | 0.1896 | - | Will |
| 2005 | Lemont - Canal District | 2028 | 3,308,391 | 5,086,500 | 1,778,109 | 3,361 | 0.1890 | - | Cook |
| 2006 | Romeoville #3 | 2029 | 282,000 | 266,705 | (15,295) | (29) | 0.1896 | - | Will |
| 2007 | Gardner Ind. | 2030 | 227,715 | 244,190 | 16,475 | 31 | 0.1901 | - | Grundy |
| 2007 | Grundy EDPA #1 | 2030 | 18,076,587 | 21,162,447 | 3,085,860 | 5,866 | 0.1901 | 1,096 | Grundy |
| 2008 | Seneca Railport | 2031 | 76,670 | 83,960 | 7,290 | 14 | 0.1901 | - | Grundy |
| Total | | | 98,832,302 | 539,216,409 | 440,384,107 | 835,766 | | 140,141 | |

Note: Only Will, Grundy and Cook have TIF districts within the College District.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

County Tax Abatement Statistics

| Company | Project Finished | Tax Years | Estimated EAV |
|-------------------------------------|-----------------------------|------------------|----------------------|
| Grundy | | | |
| W.W. Grainger Inc. | No | 2010 to 2012 | 8,000,000 |
| Primus Electronics Corporation | Yes | 2009 to 2011 | 782,000 |
| Northfield Block Co. | Yes | 2009 to 2011 | 2,736,000 |
| WMC, Inc. | Yes | 2008 to 2010 | 1,117,000 |
| BMW of North America, LLC | Yes | 2008 to 2010 | 3,964,000 |
| Kraft Foods, Inc. | Yes | 2007 to 2009 | 5,417,000 |
| Clorox | Yes | 2007 to 2009 | 8,170,000 |
| E-Realty (Alberto Culver) | Yes | 2006 to 2008 | 5,465,000 |
| Northfield Block Co. | Yes | 2006 to 2008 | 4,000,000 |
| Kendall | | | |
| Federated Corporated Services, Inc. | Yes | 2008 to 2010 | 10,320,000 |

All tax abatement agreements are for three years with 75% abated the first year, 50% the second, and 25% the third.

IV. Peer College Statistics

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX RATES BY COLLEGE

| | 2007 Tax Rates | Equalized Assessed Valuation (EAV) | Tax Extention | 2007 Population | Tax Dollars per District Resident | Tax Rate Restricted Under PTELL |
|---------------------|-----------------------|---|----------------------|------------------------|--|--|
| DuPage | 0.1897 | 44,535,081,379 | 84,483,049 | 1,047,534 | 80.65 | Yes |
| Elgin | 0.2946 | 13,433,601,262 | 39,575,389 | 452,059 | 87.54 | Yes |
| Harper | 0.2526 | 23,623,583,896 | 59,673,173 | 512,502 | 116.44 | Yes |
| Illinois Valley | 0.3592 | 2,725,314,516 | 9,789,330 | 148,147 | 66.08 | No |
| Joliet | 0.1900 | 19,698,629,345 | 37,427,396 | 725,000 | 51.62 | Yes |
| Kankakee | 0.3810 | 2,103,219,233 | 8,013,265 | 136,325 | 58.78 | No |
| Kishwaukee | 0.5480 | 2,166,916,641 | 11,874,703 | 111,669 | 106.34 | No |
| Lake County | 0.1920 | 27,923,448,370 | 53,613,021 | 684,845 | 78.28 | Yes |
| McHenry | 0.2634 | 9,069,795,998 | 23,889,843 | 264,452 | 90.34 | Yes |
| Moraine Valley | 0.2754 | 11,319,414,709 | 31,173,668 | 400,134 | 77.91 | Yes |
| Morton | 0.4070 | 2,063,115,770 | 8,396,881 | 147,919 | 56.77 | Yes |
| Oakton | 0.1651 | 26,373,473,015 | 43,542,604 | 466,622 | 93.31 | Yes |
| Prairie State | 0.2847 | 4,001,060,501 | 11,391,019 | 214,365 | 53.14 | Yes |
| South Suburban | 0.3133 | 4,126,727,160 | 12,929,036 | 272,461 | 47.45 | Yes |
| Triton | 0.2240 | 9,968,986,383 | 22,330,529 | 318,200 | 70.18 | Yes |
| Waubonsee | 0.3841 | 9,908,241,525 | 38,057,556 | 357,705 | 106.39 | Yes |
| Peer Average | 0.2953 | 13,315,038,106 | 31,010,029 | 391,246 | 77.58 | |

Source: ICCB Data and Characteristics.

Note: Joliet has the third lowest tax rate among the peer colleges. The peer average is \$.2953 compared to Joliet's \$.1900 per \$100 of equalized assessed valuation. This equates to a Joliet Junior College District resident paying on average \$51.62 in annual property taxes which is below the peer average.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION RATES BY COLLEGE

| Rank | College | Fiscal 2010 | | | Fiscal 2009 | | |
|------|----------------------|-------------|-------|--------|-------------|-------|--------|
| | | Tuition | Fees* | Total | Tuition | Fees* | Total |
| 1 | DuPage | 92.15 | 23.85 | 116.00 | 88.25 | 19.75 | 108.00 |
| 2 | Harper | 90.00 | 14.00 | 104.00 | 90.00 | 14.00 | 104.00 |
| 3 | South Suburban | 90.00 | 13.75 | 103.75 | 90.00 | 13.75 | 103.75 |
| 4 | Lake County | 81.00 | 14.00 | 95.00 | 81.00 | 14.00 | 95.00 |
| 5 | Joliet | 67.00 | 26.00 | 93.00 | 64.00 | 24.00 | 88.00 |
| 6 | Prairie State | 83.00 | 9.00 | 92.00 | 78.00 | 9.00 | 87.00 |
| 7 | Moraine Valley | 87.00 | 5.00 | 92.00 | 77.00 | 5.00 | 82.00 |
| 8 | Elgin | 91.00 | - | 91.00 | 91.00 | - | 91.00 |
| 9 | McHenry | 80.00 | 9.00 | 89.00 | 77.00 | 9.00 | 86.00 |
| 10 | Waubonsee | 85.00 | 5.00 | 90.00 | 79.00 | 3.00 | 82.00 |
| 11 | Oakton | 86.00 | 2.60 | 88.60 | 84.00 | 2.60 | 86.60 |
| 12 | Kankakee | 76.00 | 8.00 | 84.00 | 66.00 | 8.00 | 74.00 |
| 13 | Kishwaukee | 75.00 | 8.00 | 83.00 | 71.00 | 8.00 | 79.00 |
| 14 | Morton | 64.00 | 16.00 | 80.00 | 64.00 | 16.00 | 80.00 |
| 15 | Triton | 72.00 | - | 72.00 | 64.00 | 5.00 | 69.00 |
| 16 | Illinois Valley | 62.50 | 7.25 | 69.75 | 60.50 | 7.25 | 67.75 |
| | Peer Average | 80.10 | 10.09 | 90.19 | 76.55 | 9.90 | 86.44 |
| | State Average | 80.93 | 7.94 | 88.87 | 70.87 | 7.76 | 78.63 |

*Standard fees paid by all students

Source: ICCB Annual Survey.

Note: Community Colleges are limited by state law to a tuition rate that does not exceed one-third of their per capita costs. For Fiscal 2009, Joliet's per capita cost was \$323.25. Tuition represents only 28.77% of current per capita costs. To exceed this restriction, tuition would have to exceed \$107.75 per credit hour.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING REVENUE SOURCES BY COLLEGE
Fiscal Year 2008

| | <u>Total</u> | <u>Property Taxes</u> | <u>Tuition and Fees</u> | <u>ICCB Grants</u> | <u>Replacement Tax</u> | <u>Other State and Federal</u> | <u>Other</u> |
|----------------------|------------------------|-----------------------|-------------------------|----------------------|------------------------|--------------------------------|---------------------|
| DuPage | 137,219,924 100.00% | 65,483,153 47.72% | 53,409,218 38.92% | 13,796,963 10.05% | 1,794,791 1.31% | 3,889 0.00% | 2,731,910 1.99% |
| Elgin | 59,012,056 100.00% | 34,338,874 58.19% | 15,969,523 27.06% | 5,185,917 8.79% | 651,785 1.10% | - 0.00% | 2,865,957 4.86% |
| Harper | 90,347,605 100.00% | 42,129,592 46.63% | 37,970,854 42.03% | 6,867,068 7.60% | 1,092,946 1.21% | 283,784 0.31% | 2,003,361 2.22% |
| Illinois Valley | 18,384,531 100.00% | 6,785,799 36.91% | 5,536,915 30.12% | 3,073,908 16.72% | 1,371,588 7.46% | 47,119 0.26% | 1,569,202 8.54% |
| Joliet | 62,825,378 100.00% | 33,610,177 53.50% | 19,235,665 30.62% | 6,655,981 10.59% | 2,243,420 3.57% | 66,149 0.11% | 1,013,986 1.61% |
| Kankakee | 20,446,721 100.00% | 5,137,910 25.13% | 5,191,980 25.39% | 6,030,555 29.49% | 560,286 2.74% | - 0.00% | 3,525,990 17.24% |
| Kishwaukee | 18,970,426 100.00% | 7,135,622 37.61% | 7,066,533 37.25% | 4,027,846 21.23% | 303,543 1.60% | 5,900 0.03% | 430,982 2.27% |
| Lake County | 78,368,389 100.00% | 49,606,474 63.30% | 19,744,593 25.19% | 6,707,372 8.56% | 1,349,780 1.72% | - 0.00% | 960,170 1.23% |
| McHenry | 37,413,338 100.00% | 22,331,865 59.69% | 10,961,265 29.30% | 2,490,111 6.66% | 376,358 1.01% | 86,069 0.23% | 1,167,670 3.12% |
| Moraine Valley | 59,419,322 100.00% | 20,137,766 33.89% | 27,330,495 46.00% | 8,116,650 13.66% | 1,453,969 2.45% | - 0.00% | 2,380,442 4.01% |
| Morton | 16,341,800 100.00% | 6,974,542 42.68% | 5,763,135 35.27% | 2,838,610 17.37% | 500,000 3.06% | - 0.00% | 265,513 1.62% |
| Oakton | 59,935,885 100.00% | 33,829,099 56.44% | 17,581,995 29.33% | 4,499,496 7.51% | 1,186,436 1.98% | 61,606 0.10% | 2,777,253 4.63% |
| Prairie State | 23,304,330 100.00% | 7,929,538 34.03% | 11,088,908 47.58% | 2,532,514 10.87% | 550,060 2.36% | - 0.00% | 1,203,310 5.16% |
| South Suburban | 29,437,627 100.00% | 8,841,882 30.04% | 11,972,858 40.67% | 6,898,551 23.43% | - 0.00% | 662,130 2.25% | 1,062,206 3.61% |
| Triton | 45,465,553 100.00% | 18,667,983 41.06% | 14,781,561 32.51% | 7,888,193 17.35% | 2,288,394 5.03% | - 0.00% | 1,839,422 4.05% |
| Waubonsee | 50,728,655 100.00% | 29,790,844 58.73% | 12,112,314 23.88% | 4,450,044 8.77% | 1,068,579 2.11% | 49,438 0.10% | 3,257,436 6.42% |
| Peer Average | | 48.63% | 34.14% | 11.40% | 2.08% | 0.16% | 3.60% |
| State Average | | 40.95% | 34.45% | 18.47% | 2.31% | 0.51% | 3.31% |

Source: ICCB Data and Characteristics, Table IV-14.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION AND FEES AS PERCENTAGE OF OPERATING REVENUE BY COLLEGE
Fiscal Year 2008

| | <u>Total</u> | <u>Tuition and Fees</u> | <u>Property Taxes</u> | <u>ICCB Grants</u> | <u>Replacement Tax</u> | <u>Other State and Federal</u> | <u>Other</u> |
|----------------------|--------------|-------------------------|-----------------------|--------------------|------------------------|--------------------------------|--------------|
| Prairie State | 100.00% | 47.58% | 34.03% | 10.87% | 2.36% | 0.00% | 5.16% |
| Moraine Valley | 100.00% | 46.00% | 33.89% | 13.66% | 2.45% | 0.00% | 4.01% |
| Harper | 100.00% | 42.03% | 46.63% | 7.60% | 1.21% | 0.31% | 2.22% |
| South Suburban | 100.00% | 40.67% | 30.04% | 23.43% | 0.00% | 2.25% | 3.61% |
| DuPage | 100.00% | 38.92% | 47.72% | 10.05% | 1.31% | 0.00% | 1.99% |
| Kishwaukee | 100.00% | 37.25% | 37.61% | 21.23% | 1.60% | 0.03% | 2.27% |
| Morton | 100.00% | 35.27% | 42.68% | 17.37% | 3.06% | 0.00% | 1.62% |
| Triton | 100.00% | 32.51% | 41.06% | 17.35% | 5.03% | 0.00% | 4.05% |
| Joliet | 100.00% | 30.62% | 53.50% | 10.59% | 3.57% | 0.11% | 1.61% |
| Illinois Valley | 100.00% | 30.12% | 36.91% | 16.72% | 7.46% | 0.26% | 8.54% |
| Oakton | 100.00% | 29.33% | 56.44% | 7.51% | 1.98% | 0.10% | 4.63% |
| McHenry | 100.00% | 29.30% | 59.69% | 6.66% | 1.01% | 0.23% | 3.12% |
| Elgin | 100.00% | 27.06% | 58.19% | 8.79% | 1.10% | 0.00% | 4.86% |
| Kankakee | 100.00% | 25.39% | 25.13% | 29.49% | 2.74% | 0.00% | 17.24% |
| Lake County | 100.00% | 25.19% | 63.30% | 8.56% | 1.72% | 0.00% | 1.23% |
| Waubonsee | 100.00% | 23.88% | 58.73% | 8.77% | 2.11% | 0.10% | 6.42% |
| Peer Average | | 34.14% | 48.63% | 11.40% | 2.08% | 0.16% | 3.60% |
| State Average | | 34.45% | 40.95% | 18.47% | 2.31% | 0.51% | 3.31% |

Source: ICCB Data and Characteristics, Table IV-14.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF EXPENDITURES BY COLLEGE
Fiscal Year 2008

| | <u>Total</u> | <u>Salaries</u> | <u>Employee Benefits</u> | <u>Operating Expenses</u> | <u>Utilities</u> | <u>Capital Expenditures</u> | <u>Other</u> |
|----------------------|------------------------|----------------------|--------------------------|---------------------------|--------------------|-----------------------------|--------------------|
| DuPage | 132,281,660 100.00% | 87,826,791 66.39% | 13,501,108 10.21% | 14,820,725 11.20% | 4,446,352 3.36% | 3,626,689 2.74% | 8,059,995 6.09% |
| Elgin | 51,320,011 100.00% | 34,614,417 67.45% | 4,124,121 8.04% | 6,550,165 12.76% | 2,536,450 4.94% | 2,570,338 5.01% | 924,520 1.80% |
| Harper | 85,165,789 100.00% | 53,531,529 62.86% | 7,862,507 9.23% | 12,075,120 14.18% | 4,104,428 4.82% | 4,379,324 5.14% | 3,212,881 3.77% |
| Illinois Valley | 17,875,332 100.00% | 11,317,100 63.31% | 1,807,052 10.11% | 3,095,120 17.32% | 1,063,742 5.95% | 248,265 1.39% | 344,053 1.92% |
| Joliet | 56,462,223 100.00% | 37,149,223 65.79% | 6,803,451 12.05% | 6,935,879 12.28% | 1,696,323 3.00% | 1,272,308 2.25% | 2,605,039 4.61% |
| Kankakee | 17,443,106 100.00% | 11,179,104 64.09% | 1,327,165 7.61% | 2,574,868 14.76% | 992,146 5.69% | 580,930 3.33% | 788,893 4.52% |
| Kishwaukee | 18,108,499 100.00% | 11,513,672 63.58% | 1,503,536 8.30% | 2,745,915 15.16% | 980,951 5.42% | 667,047 3.68% | 697,378 3.85% |
| Lake County | 74,304,639 100.00% | 47,006,969 63.26% | 9,924,492 13.36% | 11,465,734 15.43% | 3,364,746 4.53% | 933,943 1.26% | 1,608,755 2.17% |
| McHenry | 31,988,138 100.00% | 20,808,334 65.05% | 3,801,476 11.88% | 5,291,677 16.54% | 900,824 2.82% | 779,741 2.44% | 406,086 1.27% |
| Moraine Valley | 56,940,695 100.00% | 36,660,641 64.38% | 4,872,526 8.56% | 12,027,205 21.12% | 1,721,704 3.02% | 1,125,892 1.98% | 532,727 0.94% |
| Morton | 16,352,712 100.00% | 10,238,974 62.61% | 1,782,766 10.90% | 3,076,720 18.81% | 700,556 4.28% | 99,232 0.61% | 454,464 2.78% |
| Oakton | 51,954,451 100.00% | 38,532,505 74.17% | 4,543,353 8.74% | 6,994,539 13.46% | 1,553,335 2.99% | 209,367 0.40% | 121,352 0.23% |
| Prairie State | 23,174,451 100.00% | 13,851,184 59.77% | 1,941,402 8.38% | 3,909,163 16.87% | 1,207,860 5.21% | - 0.00% | 2,264,842 9.77% |
| South Suburban | 29,928,255 100.00% | 19,045,340 63.64% | 3,259,741 10.89% | 4,392,761 14.68% | 1,247,562 4.17% | 1,380,631 4.61% | 602,220 2.01% |
| Triton | 44,702,460 100.00% | 29,460,503 65.90% | 6,662,968 14.91% | 5,731,268 12.82% | 1,850,036 4.14% | 681,701 1.52% | 315,984 0.71% |
| Waubonsee | 37,267,386 100.00% | 24,036,056 64.50% | 3,834,910 10.29% | 7,865,845 21.11% | 167,356 0.45% | 696,608 1.87% | 666,611 1.79% |
| Peer Average | | 65.31% | 10.41% | 14.70% | 3.83% | 2.58% | 3.17% |
| State Average | | 63.60% | 10.70% | 15.43% | 4.26% | 1.81% | 4.19% |

Source: ICCB Data and Characteristics, Table IV-16.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF CAPACITY
Fiscal Year 2008

| | <u>District Population</u> | <u>Fall 2008 Head Count</u> | <u>Annual FTE Fiscal 2008</u> | <u>Gross Square Feet</u> | <u>Per Gross Square Foot of Space</u> | | |
|----------------------------|--------------------------------|---------------------------------|-----------------------------------|------------------------------|---------------------------------------|-------------------|---------------|
| | | | | | <u>Population</u> | <u>Head Count</u> | <u>FTE</u> |
| DuPage | 1,047,534 | 25,668 | 17,125 | 1,429,086 | 1.36 | 55.68 | 83.45 |
| Elgin | 452,059 | 9,821 | 6,457 | 913,325 | 2.02 | 93.00 | 141.45 |
| Harper | 512,502 | 15,250 | 10,672 | 1,307,989 | 2.55 | 85.77 | 122.56 |
| Illinois Valley | 148,147 | 4,231 | 2,952 | 372,591 | 2.52 | 88.06 | 126.22 |
| Joliet | 725,000 | 14,088 | 9,111 | 763,948 | 1.05 | 54.23 | 83.85 |
| Kankakee | 136,325 | 3,764 | 2,834 | 343,697 | 2.52 | 91.31 | 121.28 |
| Kishwaukee | 111,669 | 4,134 | 3,055 | 484,962 | 4.34 | 117.31 | 158.74 |
| Lake County | 684,845 | 16,359 | 9,647 | 953,947 | 1.39 | 58.31 | 98.89 |
| McHenry | 264,452 | 5,374 | 4,052 | 396,398 | 1.50 | 73.76 | 97.83 |
| Moraine Valley | 400,134 | 17,477 | 11,599 | 717,085 | 1.79 | 41.03 | 61.82 |
| Morton | 147,919 | 4,959 | 2,577 | 235,718 | 1.59 | 47.53 | 91.47 |
| Oakton | 466,622 | 10,747 | 7,693 | 612,225 | 1.31 | 56.97 | 79.58 |
| Prairie State | 214,365 | 5,368 | 4,081 | 425,828 | 1.99 | 79.33 | 104.34 |
| South Suburban | 272,461 | 6,078 | 5,112 | 608,107 | 2.23 | 100.05 | 118.96 |
| Triton | 318,200 | 15,547 | 8,655 | 859,828 | 2.70 | 55.31 | 99.34 |
| Waubonsee | 357,705 | 9,308 | 6,368 | 672,962 | 1.88 | 72.30 | 105.68 |
| State Total/Average | 12,852,697 | 353,742 | 239,882 | 26,152,271 | 2.03 | 73.93 | 109.02 |

Source: ICCB Data and Characteristics.

Note: In comparison to the state average of 109.02 square feet per FTE Joliet is averaging 83.85. This below average space per student FTE indicates limited capacity for enrollment growth with the size of the current facilities.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL STAFFING AND SALARY COMPARISON
Fiscal 2009

| | Full-Time Equivalent | | | | | Total | Fall 2008 Student FTE | Student to Staff Ratio | Average Salary | | |
|-----------------------------|----------------------|----------------|--------------|------------|--------|---------|--------------------------|---------------------------|----------------|----------------|--------------|
| | Faculty | Administrative | Professional | Classified | | | | | Faculty | Administrative | Professional |
| DuPage | 1,077 | 50 | 311 | 584 | 2,022 | 17,125 | 8.5 to 1 | 92,598 | 127,578 | 62,131 | |
| Elgin | 270 | 33 | 230 | 173 | 706 | 6,457 | 9.1 to 1 | 82,563 | 110,058 | 61,606 | |
| Harper | 458 | 47 | 208 | 275 | 988 | 10,672 | 10.8 to 1 | 69,242 | 114,310 | 62,294 | |
| Illinois Valley | 121 | 17 | 82 | 72 | 292 | 2,952 | 10.1 to 1 | 59,008 | 73,850 | 42,247 | |
| Joliet | 394 | 37 | 162 | 237 | 830 | 9,111 | 11.0 to 1 | 70,246 | 91,995 | 50,869 | |
| Kankakee | 95 | 70 | 48 | 89 | 302 | 2,834 | 9.4 to 1 | 56,593 | 58,885 | 41,650 | |
| Kishwaukee | 181 | 17 | 68 | 80 | 346 | 3,055 | 8.8 to 1 | 50,383 | 88,002 | 43,247 | |
| Lake County | 486 | 59 | 180 | 200 | 925 | 9,647 | 10.4 to 1 | 77,992 | 86,085 | 45,578 | |
| McHenry | 164 | 35 | 136 | 98 | 433 | 4,052 | 9.4 to 1 | 76,291 | 83,452 | 45,872 | |
| Moraine Valley | 389 | 25 | 162 | 195 | 771 | 11,599 | 15.0 to 1 | 53,751 | 109,988 | 55,171 | |
| Morton | 97 | 13 | 31 | 60 | 201 | 2,577 | 12.8 to 1 | 69,143 | 79,128 | 46,044 | |
| Oakton | 354 | 30 | 150 | 203 | 737 | 7,693 | 10.4 to 1 | 79,516 | 115,778 | 57,655 | |
| Prairie State | 130 | 30 | 84 | 89 | 333 | 4,081 | 12.3 to 1 | 64,652 | 80,547 | 41,869 | |
| South Suburban | 154 | 28 | 87 | 116 | 385 | 5,112 | 13.3 to 1 | 65,131 | 80,078 | 39,851 | |
| Triton | 355 | 33 | 89 | 350 | 827 | 8,655 | 10.5 to 1 | 65,310 | 88,683 | 54,098 | |
| Waubonsee | 275 | 33 | 271 | 130 | 709 | 6,368 | 9.0 to 1 | 67,993 | 96,151 | 49,445 | |
| Peer Totals/Average | 5,000 | 557 | 2,299 | 2,951 | 10,807 | 111,990 | 10.4 to 1 | 68,776 | 92,786 | 49,977 | |
| State Totals/Average | 10,837 | 1,323 | 5,205 | 6,709 | 24,074 | 239,882 | 10.0 to 1 | 64,537 | 84,979 | 50,217 | |

Source: ICCB Data and Characteristics.

Note: Joliet has the eighth highest ratio of students served to staff/faculty.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX AND STATE REVENUE BY COLLEGES

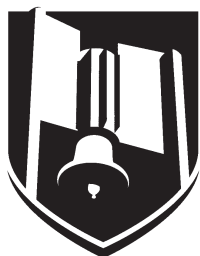
| | 2007 Tax Rate | Equalized Assessed Valuation (EAV) | Tax Extention | Tax Dollars Per District Resident | Tax Rate Restricted Under PTELL | Annual FTE Fiscal 2008 | Tax Dollars Per FTE | Fiscal 2008 Equalization Grant | Fiscal 2008 Operating Grants | Total State Grants | State Grants Per FTE | Tax and State Grants Per FTE |
|---------------------|------------------|--|---------------|---|---------------------------------------|---------------------------|------------------------|--------------------------------------|------------------------------------|--------------------------|----------------------------|---------------------------------------|
| Elgin | 0.2946 | 13,433,601,262 | 39,575,389 | 87.54 | Yes | 6,457 | 6,129 | - | 5,036,293 | 5,036,293 | 780 | 6,909 |
| Waubonsee | 0.3841 | 9,908,241,525 | 38,057,556 | 106.39 | Yes | 6,368 | 5,976 | - | 4,283,526 | 4,283,526 | 673 | 6,649 |
| McHenry | 0.2634 | 9,069,795,998 | 23,889,843 | 90.34 | Yes | 4,052 | 5,896 | - | 2,411,772 | 2,411,772 | 595 | 6,491 |
| Oakton | 0.1651 | 26,373,473,015 | 43,542,604 | 93.31 | Yes | 7,693 | 5,660 | - | 5,965,383 | 5,965,383 | 775 | 6,435 |
| Harper | 0.2526 | 23,623,583,896 | 59,673,173 | 116.44 | Yes | 10,672 | 5,592 | - | 6,867,070 | 6,867,070 | 643 | 6,235 |
| Lake County | 0.1920 | 27,923,448,370 | 53,613,021 | 78.28 | Yes | 9,647 | 5,557 | - | 6,465,697 | 6,465,697 | 670 | 6,228 |
| DuPage | 0.1897 | 44,535,081,379 | 84,483,049 | 80.65 | Yes | 17,125 | 4,933 | - | 13,194,735 | 13,194,735 | 770 | 5,704 |
| Kishwaukee | 0.5480 | 2,166,916,641 | 11,874,703 | 106.34 | No | 3,055 | 3,887 | 1,716,640 | 2,221,651 | 3,938,291 | 1,289 | 5,176 |
| Kankakee | 0.3810 | 2,103,219,233 | 8,013,265 | 58.78 | No | 2,834 | 2,828 | 2,841,756 | 3,067,500 | 5,909,256 | 2,085 | 4,913 |
| Joliet | 0.1900 | 19,698,629,345 | 37,427,396 | 60.97 | Yes | 9,111 | 4,108 | - | 6,349,828 | 6,349,828 | 697 | 4,805 |
| Illinois Valley | 0.3592 | 2,725,314,516 | 9,789,330 | 66.08 | No | 2,952 | 3,316 | 545,980 | 2,677,750 | 3,223,730 | 1,092 | 4,408 |
| Morton | 0.4070 | 2,063,115,770 | 8,396,881 | 56.77 | Yes | 2,577 | 3,258 | 1,067,760 | 1,697,499 | 2,765,259 | 1,073 | 4,331 |
| South Suburban | 0.3133 | 4,126,727,160 | 12,929,036 | 47.45 | Yes | 5,112 | 2,529 | 2,718,732 | 3,960,391 | 6,679,123 | 1,307 | 3,836 |
| Triton | 0.2240 | 9,968,986,383 | 22,330,529 | 70.18 | Yes | 8,655 | 2,580 | 50,000 | 7,535,019 | 7,585,019 | 876 | 3,456 |
| Prairie State | 0.2847 | 4,001,060,501 | 11,391,019 | 53.14 | Yes | 4,081 | 2,791 | 50,000 | 2,373,070 | 2,423,070 | 594 | 3,385 |
| Moraine Valley | 0.2754 | 11,319,414,709 | 31,173,668 | 77.91 | Yes | 11,599 | 2,688 | 50,000 | 7,731,772 | 7,781,772 | 671 | 3,359 |
| Peer Average | 0.2953 | 13,315,038,106 | 31,010,029 | 78.16 | | 6,999 | 4,233 | | | | 912 | 5,145 |

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

| <u>Peer Colleges</u> | <u>FY 2008 Net Instructional Costs</u> | <u>FY 2008 Per Capita Costs</u> | <u>FY 2009 Chargeback Rates</u> |
|----------------------|--|-------------------------------------|-------------------------------------|
| DuPage | 236.29 | 370.09 | 197.38 |
| Elgin | 294.04 | 442.65 | 267.08 |
| Harper | 273.19 | 407.28 | 233.77 |
| Illinois Valley | 211.82 | 328.68 | 170.59 |
| Joliet | 224.81 | 306.11 | 137.58 |
| Kankakee | 216.22 | 303.69 | 88.26 |
| Kishwaukee | 222.30 | 349.15 | 194.29 |
| Lake County | 254.52 | 373.17 | 200.67 |
| McHenry | 246.49 | 321.92 | 198.06 |
| Moraine Valley | 171.59 | 298.93 | 149.74 |
| Morton | 217.66 | 343.46 | 133.23 |
| Oakton | 287.44 | 329.03 | 184.46 |
| Prairie State | 281.83 | 409.01 | 206.37 |
| South Suburban | 275.40 | 389.80 | 175.81 |
| Triton | 189.37 | 254.43 | 108.25 |
| Waubonsee | 230.27 | 327.01 | 185.56 |
| Peer Average | 239.58 | 347.15 | 176.94 |
| State Average | 214.92 | 333.34 | 165.29 |

Source: ICCB Data and Characteristics.



JOLIET

JUNIOR COLLEGE

1901

OUR VISION

Joliet Junior College, the nation's first public community college, will be a leader in teaching and learning, and the first choice for postsecondary education.

OUR MISSION

Joliet Junior College enriches people's lives through affordable, accessible, and quality programs and services. The college provides transfer and career preparation, training and workforce development, and a lifetime of learning to the diverse community it serves.

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